APPROVED

Empower College Prep

Minutes

Board Meeting

Date and Time
Monday January 29, 2024 at 4:30 PM

Location
2411 W Colter St Phoenix AZ 85015
A Building-Room 115

Notice of Public Meeting can be found at:
2411 West Colter Street

Virtual Meeting Brian Holman is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting
https://us02web.zoom.us/j/87073311407?pwd=dDdINzRiRjVyYlpmOXFmTCtiSzloZz09
Meeting ID: 870 7331 1407
Passcode: 922362
One tap mobile
+13017158592,,87073311407#,,,,*922362# US (Washington DC)
+13126266799,,87073311407#,,,,*922362# US (Chicago)
Dial by your location
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 346 248 7799 US (Houston)
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+1 253 215 8782 US (Tacoma)
Meeting ID: 870 7331 1407
Passcode: 922362

Find your local number: https://us02web.zoom.us/u/kbI6818PS5

Trustees Present
B. Adams Bressler (remote), K. Erickson (remote), P. Welborn (remote), S. Inman (remote)

Trustees Absent
C. Daniels

Ex Officio Members Present
B. Holman (remote)

Guests Present
A. Eich (remote), A. Ortega (remote), B. Jones (remote), D. Dillman (remote), Jennifer Lane (remote), Koral Owens (remote), L. Montano (remote)

I. Opening Items

A. Call the Meeting to Order

P. Welborn called a meeting of the board of trustees of Empower College Prep to order on Monday Jan 29, 2024 at 4:36 PM.

B. Record Attendance and Guests

C. Review and approve meeting minutes

S. Inman made a motion to approve the minutes from Board Meeting on 12-18-23.
B. Adams Bressler seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

C. Daniels	Absent
S. Inman	Aye
P. Welborn	Aye
B. Adams Bressler	Aye
K. Erickson	Aye

D. Call to the Public

II. Reports - Senior Management Team and Committees

A. Senior Management Team Reports - Financial and Programmatic Mid-Year Progress to Goals

The Director of Finance Angela Ortega shared that we are above goal 40% for our net income due to grants.

*Projected DSCR of 1.5, compared to goal of 1.49
*Projected DCOH of 116.39, compared to goal of 105.35

As for enrollment we are still down 10 students from our goal but we have maintained an 89% through December. Historically this is the 2nd year in a row we are stable.

Board member Brandi asked how data is collected for scholars re-enrolling? We send a letter home with student asking if they are returning. If returned the student win a prize in return.

K-8 Principal-Becky Jones shared a graph with comparisons for K-8 in English language arts, Math and Science. The target proficiency points for FY24 are 5 points higher that FY23.

The explanation for the dips on the charts are cause by 35% of student having referrals-disruptions to learning. We also have a high number of new teacher and it takes time to develop them and see the impact on student achievement.

Brian Holman shared his graphs for 9-12 in English language arts, Math and Science as well. The teacher proficiency and percentages were reviewed.

III. Strategic / Board Management

A. Growth and Expansion

Brian Holman recapped the recent growth we have had at ECP. We celebrated the increase in enrollment cap, teacher development program, opened a Preschool, opened a transportation company and currently codifying our operation procedures through playbooks.

The next step is to proceed with the expansion. We are up against rising costs, rising interests and lack of locations. We also have to consider that type of risks we are willing to take to grow as well.

We are circling around three options:

- Replicating the Colter campus.
- Seek alternative incremental local growth.
- Explore non-AZ markets

Our board members took the opportunity to talk about the reason they believe in our school. They all agreed we will continue to grow in low income communities due to the impact and need for more schools just like ECP. Several meetings will take place to finalize the when and where of the next school.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:25 PM.

Respectfully Submitted,
S. Inman