APPROVED

Empower College Prep

Minutes

Board Meeting

Date and Time
Monday October 23, 2023 at 4:30 PM

Location
2411 W Colter St Phoenix AZ 85015

Notice of Public Meeting can be found at:
2411 West Colter Street

Virtual Meeting Brian Holman is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting
https://us02web.zoom.us/j/87073311407?pwd=dDdINzRiRjVyYlpmOXFmTCtiSzloZz09
Meeting ID: 870 7331 1407
Passcode: 922362
One tap mobile
+13017158592,,87073311407#,,,,*922362# US (Washington DC)
+13126266799,,87073311407#,,,,*922362# US (Chicago)
Dial by your location
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
+1 929 205 6099 US (New York)
+1 253 215 8782 US (Tacoma)
Meeting ID: 870 7331 1407
Passcode: 922362
Find your local number: https://us02web.zoom.us/u/kbI6818PS5

Trustees Present
B. Adams Bressler (remote), K. Erickson (remote), P. Welborn (remote), S. Inman (remote)

Trustees Absent
C. Daniels

Ex Officio Members Present
B. Holman (remote)

Guests Present
A. Eich (remote), D. Dillman (remote), Jennifer Lane (remote), L. Montano (remote)

I. Opening Items

A. Call the Meeting to Order

K. Erickson called a meeting of the board of trustees of Empower College Prep to order on Monday Oct 23, 2023 at 4:35 PM.

B. Record Attendance and Guests

C. Review and approve meeting minutes

K. Erickson made a motion to approve the minutes from Board Meeting on 09-25-23.
B. Adams Bressler seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

S. Inman	Aye
C. Daniels	Absent
K. Erickson	Aye
P. Welborn	Aye
B. Adams Bressler	Aye

D. Call to the Public

II. Reports - Senior Management Team and Committees

A. Finance, Marketing/Development Updates

Brian Holman provided an update on finance and enrollment. It was reported that we are stable and have the same number of students as of our last board meeting. $1M was invested in a Treasury bond at a rate of 5.4%. Day cash on hand is projected at 107.13 and debt service coverage ratio is projected at 1.26.

We recently switched from Schola to Niche to increase our canvassing with digital and social media campaigns as they are the leading 3rd party site. Our team is utilizing Facebook to research what programs are currently missing based on feedback from students that have left. All with the possibility of adding programs. The preschool will have an event on Nov 7th to tour our new F building. You are encourage to join and bring a guest to the festivities.

III. Strategic / Board Management

A. Review Organizational Priorities and Goals for FY24

Angela Eich shared strategic plans about the playbooks being codified for our future expansion plans. Templates have been created and all departments have been entering versions of each role on the same platform. The goal is to save all playbooks in the drive to avoid accidental deletion or staff deleting after being terminated. Her assistant will be in charged of reviewing all the playbooks to make sure there is consistency and Angela Eich will be the final approver. Our website is currently under construction and should roll out by next month. An intranet is in the works for staff to utilize for future processes being built.

B. Review Board Calendar for FY24

The board discussed the reasoning of moving the November and December board meetings due to the holiday and possible travel plans. We should resume to normal meetings in January
2024.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:58 PM.

Respectfully Submitted,
K. Erickson