APPROVED

Empower College Prep

Minutes

Board Meeting

Date and Time
Monday September 25, 2023 at 4:30 PM

Location
2411 W Colter St. Phoenix AZ 85015

Notice of Public Meeting can be found at:
2411 West Colter Street

Virtual Meeting Brian Holman is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting
https://us02web.zoom.us/j/87073311407?pwd=dDdINzRiRjVyYlpmOXFmTCtiSzloZz09
Meeting ID: 870 7331 1407
Passcode: 922362
One tap mobile
+13017158592,,87073311407#,,,,*922362# US (Washington DC)
+13126266799,,87073311407#,,,,*922362# US (Chicago)
Dial by your location
+1 301 715 8592 US (Washington DC)
+1 312 626 6799 US (Chicago)
+1 346 248 7799 US (Houston)
+1 669 900 6833 US (San Jose)
+1 929 205 6099 US (New York)
+1 253 215 8782 US (Tacoma)
Meeting ID: 870 7331 1407
Passcode: 922362
Find your local number: https://us02web.zoom.us/u/kbI6818PS5

Trustees Present
B. Adams Bressler (remote), K. Erickson (remote), P. Welborn (remote), S. Inman (remote)

Trustees Absent
C. Daniels

Ex Officio Members Present
B. Holman (remote)

Guests Present
A. Ortega (remote), B. Jones (remote), Becky Jones (remote), D. Dillman (remote), Jennifer Lane (remote), L. Montano (remote)

I. Opening Items

A. Call the Meeting to Order

K. Erickson called a meeting of the board of trustees of Empower College Prep to order on Monday Sep 25, 2023 at 4:33 PM.

B. Record Attendance and Guests

C. Review and approve meeting minutes

P. Welborn made a motion to approve the minutes from Board Meeting on 08-28-23.
K. Erickson seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

K. Erickson	Aye
P. Welborn	Aye
C. Daniels	Absent
B. Adams Bressler	Aye
S. Inman	Aye

D. Call to the Public

II. Reports - Senior Management Team and Committees

A. Program, HR, and Finance Updates

The Executive Director announced that the Preschool is now open. Enrollment is steadily increasing and have projected numbers to go up by January 2024. The Open house/Annual Donor Event is schedule for 11/7/2023. The school anticipates on receiving

a "B" letter grade awarded for both campuses. The letter grade should be released early November.

Becky Jones provided data to compare progress in ELA, Math and Science. The target points for FY24 are higher. Due to the increase in proficiency points we are aiming for an "A" letter grade for the following year.

Pat Welborn wanted to know why the scores decrease after 4th grade? It was expressed that scores are under due to ELA scholars not being familiar with the language.

Brian Holman shared that the data for high school is similar. Numbers for 3rd and 9th grade are excelling per comparison report for FY24. We are on track to provide data to the Academic Governance Committee to review in 2nd quarter.

Brandi Adams Bressler inquired if we had the correct benchmarking tool in place. She wanted to know if we had changed it in the middle of the school year. It was stated that no changes were made and Galileo was the best benchmark tool for our school.

Brian Holman provided results for the Employee Satisfaction Survey. Employees rated satisfied for current positions and company culture. This is a positive change from last year's survey.

The Director of Finance reported 4th quarter financials were submitted to the auditor. The financials reflected the loss of revenue due to not meeting goal of enrollment and how we off set the income by the state grant and reducing personnel expenses. The debt service coverage ratio is till above covenant and we are ahead of the goal for day cash on hand. Enrollment is stable and increased by 2 students for the month of September.

III. Voting Items

A. Approve AFR

K. Erickson made a motion to Approve AFR.
S. Inman seconded the motion.
The board **VOTED** to approve the motion.

Roll Call	
B. Adams Bressler	Aye
S. Inman	Aye
C. Daniels	Absent
K. Erickson	Aye

IV. Strategic / Board Management

A. Review Organizational Priorities and Goals for FY24

Brian Holman provided the priorities for the FY24 strategic planning. The goal is to build and grow the preschool. Prepare for expansion, leverage micro schools, build playbooks and build the transportation company.

Pat Welborn would like to research a buy back option to avoid high interest rates or perhaps a take over to serve more students faster.

Kevin Erickson requested timelines for strategies and immediate steps to take and refine our goal of expansion.

Steven Inman shared thoughts of expanding for larger modes other than micro schools. He is on board for a take over or buy back option.

The target completion date for playbooks are set for the end of this year. We need to learn "how to market" for the community that we serve. With either Facebook ads, door to door or canvassing. Every community is different and we need to find the outlet to serve those in need.

B. Discuss bus contract

The strategic planning for the Bus company was discussed. Thoughts were shared about the financial piece, renewals after the contract expires, maintenance and all the legal aspects of the company. Our main concern is protecting the interest of our school and the overall view of impacting other entities.

C. Review Board Calendar for FY24

Board meeting dates have been updated for November and December. They will be on the 3rd Monday of every month. Then revert back to the 4th Monday of the month beginning with January 2024.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:22 PM.

Respectfully Submitted,
K. Erickson