APPROVED

Empower College Prep

Minutes

Governing Board Meeting

Date and Time
Tuesday May 22, 2018 at 4:30 PM

Location
2411 W Colter St. Phoenix, AZ 85015

Trustees Present
A. Collins (remote), G. Perez, K. Erickson (remote), P. Welborn, S. Breen

Trustees Absent
J. Van Arsdale

Ex Officio Members Present
B. Holman

Guests Present
A. Eich, B. Jones, B. Ortega, B. Rossi

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

P. Welborn called a meeting of the board of trustees of Empower College Prep to order on Tuesday May 22, 2018 at 4:33 PM.

C.

Approve Minutes

P. Welborn made a motion to approve minutes from the Governing Board Meeting on 04-09-18 as approval need to type guest names on the attendance record. Governing Board Meeting on 04-09-18.
S. Breen seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

A. Collins	Absent
J. Van Arsdale	Absent
P. Welborn	Aye
K. Erickson	Aye
G. Perez	Aye
S. Breen	Aye

II. Reports

A. ED Report

Executive Director discussed the status of work done in committees and performance relative to the annual goals.

B. Board Chair Report

Board members discussed the article about the open meeting law.

C. Program

Brian Holman discussed the habits that align the core values with descriptors by grade bans and fielded questions from the board.

D. Finance Committee

Kevin Erickson gave a summary of the monthly update and also discussed the Annual operating budget FY19 and fielded questions from the board.

E. Review Empower FY2017 audit

Angela Eich gave a summary of the Empower FY2017 audit that was submitted on 3/31/2018.

III. Vote

A.

Vote to approve FY19 Operating Budget

P. Welborn made a motion to Approve the FY19 Operating Budget.
S. Breen seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

J. Van Arsdale	Absent
G. Perez	Aye
A. Collins	Absent
P. Welborn	Aye
S. Breen	Aye
K. Erickson	Aye

B. Vote to approve FY19 Royal Transportation Contract

P. Welborn made a motion to Approve FY19 Royal Transportation contract.
S. Breen seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

J. Van Arsdale	Absent
S. Breen	Aye
A. Collins	Aye
G. Perez	Aye
K. Erickson	Aye
P. Welborn	Aye

C. Vote on re-financing option

Executive director gave a summary about how the Senior Management Team and Board have reviewed multiple options for re-financing the existing debt and providing the financial resources required to pursue the vision that was described at the last meeting to pay off the debt, build a gym, and build a second campus.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,
P. Welborn