

APPROVED



Empower College Prep

Minutes

Finance & Compliance Committee Meeting

Date and Time

Wednesday March 28, 2018 at 11:00 AM

Location

2411 W Colter St. Phoenix, AZ 85015

Committee Members Present

A. Collins (remote), A. Eich, B. Holman (remote)

Committee Members Absent

I. Franco, K. Erickson

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

A. Collins called a meeting of the Finance & Compliance Committee of Empower College Prep to order on Wednesday Mar 28, 2018 at 11:08 AM.

C. Approve Minutes

A. Collins made a motion to approve minutes from the Finance & Compliance Committee Meeting on 01-22-18 Finance & Compliance Committee Meeting on 01-22-18.

A. Eich seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance & Compliance

A. Review 100th Day ADM Report

The finance committee reviewed the provided report documenting the 100th day unweighted ADM as 687.14.

B. Approve February Monthly Financials

A. Collins made a motion to approve the monthly and YTD financials as presented.

A. Eich seconded the motion.

The committee **VOTED** to approve the motion.

C. Review Budget Draft Projections

The finance committee reviewed a draft of Empower's five year financial projects for each campus, including a draft budget for FY19.

III. Closing Items

A. Adjourn Meeting

A. Collins made a motion to adjourn the meeting.

A. Eich seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:00 PM.

Respectfully Submitted,

A. Collins