DRAFT

Empower College Prep

Minutes

Finance & Compliance Committee Meeting

Date and Time
Tuesday November 21, 2017 at 12:00 PM

Location
2411 W Colter St. Phoenix, AZ 85015

Empower College Prep
Finance Committee Meeting
2411 W. Colter St.
712-770-4700, x558890

Committee Members Present
A. Collins (remote), A. Eich (remote), B. Holman, I. Franco (remote), K. Erickson (remote)

Committee Members Absent
J. Van Arsdale

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

K. Erickson called a meeting of the Finance & Compliance Committee of Empower College Prep to order on Tuesday Nov 21, 2017 at 12:07 PM.

C. Approve Minutes

K. Erickson made a motion to approve minutes from the Finance & Compliance Committee Meeting on 10-17-17 Finance & Compliance Committee Meeting on 10-17-17.
A. Eich seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance & Compliance

A. Approve 40th day ADM

A. Crespo gave a summary of the 40th day ADM and projected 100th day ADM. We will use 680 as the projected 100th day ADM for financial management purposes.

B. Confirm Quarter 1 Financials sent to LISC

A. Crespo gave updates on reporting to LISC, including updates on how Empower documents inter-company transfers.

C. Approve monthly financials

A. Collins made a motion to approve the October year to date financials as presented to the board.
K. Erickson seconded the motion.
The committee **VOTED** to approve the motion.

D. Confirm audit visit scheduled

A. Crespo shared updates on the audit schedule with Lorenzo CPA.

E. Other items for committee review and feedback

A.Crespo shared that the committee will not meet in December and will review November and December financials in January.

III. Closing Items

A. Adjourn Meeting

A. Collins made a motion to adjourn the meeting.
K. Erickson seconded the motion.
The committee **VOTED** to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:46 PM.

Respectfully Submitted,
A. Collins