

APPROVED



Empower College Prep

Minutes

Finance & Compliance Committee Meeting

Date and Time

Wednesday September 20, 2017 at 3:00 PM

Location

2411 W Colter St. Phoenix, AZ 85015

Committee Members Present

A. Collins (remote), A. Eich (remote), B. Holman (remote), I. Franco (remote), J. Van Arsdale (remote), K. Erickson (remote)

Committee Members Absent

None

Guests Present

P. Jaramillo (remote)

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

K. Erickson called a meeting of the Finance & Compliance Committee of Empower College Prep to order on Wednesday Sep 20, 2017 at 3:05 PM.

C. Approve Minutes

A. Collins made a motion to approve minutes from the Finance & Compliance Committee Meeting on 05-16-17 Finance & Compliance Committee Meeting on 05-16-17.

K. Erickson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance & Compliance

A. Review revised FY18 budget

A. Crespo presented the revised budget for FY18 and fielded questions from committee members.

B. Review Valleywide Transportation contract

A. Crespo reviews transportation contracts with the committee and provides updates.

C. Year 2 tasks

K. Erickson fields questions from committee about Year 2 tasks and reviews these tasks with the committee.

D. Review FY17 financials

A. Crespo goes over FY17 financials with the committee and leads discussion.

E. Review July/August monthly financials

J. Van Arsdale made a motion to approve July/August monthly financials.

A. Collins seconded the motion.

The committee **VOTED** unanimously to approve the motion.

F. Discuss committee goals

K. Erickson leads discussion on committee goals.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:13 PM.

Respectfully Submitted,

P. Jaramillo