

APPROVED



Empower College Prep

Minutes

Finance & Compliance Committee Meeting

Date and Time

Tuesday April 18, 2017 at 4:00 PM

Location

Empower College Prep-High School, 2411 W. Colter Street, Phoenix, AZ 85015

Committee members are invited to participate by attending the meeting in person or calling in. Please review the attached materials prior to the meeting. Some members may call in telephonically at 712-770-4700, access code 558890#

Committee Members Present

A. Collins (remote), A. Eich, B. Holman, K. Erickson (remote)

Committee Members Absent

I. Franco, J. Van Arsdale

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

K. Erickson called a meeting of the Finance & Compliance Committee of Empower College Prep to order on Tuesday Apr 18, 2017 at 4:04 PM.

C. Approve finance committee meeting minutes

A. Collins made a motion to approve minutes from the Finance & Compliance Committee Meeting on 03-21-17 Finance & Compliance Committee Meeting on 03-21-17.

K. Erickson seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance & Compliance

A. Approve March monthly financials

A. Collins made a motion to approve the presented financials for presentation to the full board.

K. Erickson seconded the motion.

The committee **VOTED** to approve the motion.

B. Approve LISC Quarter 3 financials

A. Collins made a motion to approve the Q3 LISC financials as presented to submit to LISC.

K. Erickson seconded the motion.

The committee **VOTED** to approve the motion.

C. LISC reimbursement process update

A. Crespo gave updates on how reimbursements for facility development expenses are received.

D. FY18 Budget Update

A.Crespo and B.Holman presented general considerations for revising the central office salaries in the FY18 budget. Discussion took place, but no vote was taken.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:11 PM.

Respectfully Submitted,

A. Collins