DRAFT

BUTLER ACADEMY

Butler Academy

Minutes

Finance Meeting

Date and Time
Tuesday May 6, 2025 at 5:30 PM

Committee Members Present
A. Morris (remote), D. Buryj (remote), H. Hoilett-Frierson (remote)

Committee Members Absent
C. Robinson, M. Stellingworth

Guests Present
J. Reyes (remote), K. Flaherty (remote), M. Bunnell (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

D. Buryj called a meeting of the Finance Committee of Butler Academy to order on Tuesday May 6, 2025 at 5:32 PM.

II. Finance

A. 2025-2026 Budget | 2025-2030 Budget

The treasurer highlighted concerns with the budget deficit projected by the end of the academic year.
Stressed the importance of keeping 30 days of cash on hand at all times for operational health.
Inquired about any short term immediate end of year fundraising campaigns. Currently there were no plans as previous attempts to do social media posts for fundraising campaigns only solicited a few hundred dollars. Will continue to look at the long-term plan, targeting larger donations not only looking locally but nationally as well. There have been on-going attempts to communicate with prior donors on the Giving Wall in the school who have not yet given again.

Some difficult decisions regarding staffing may need to be made in order to try keep on budget.
Recognize that there are movements to cut funding from charter schools to redirect to traditional public schools. The district superintendent continues to try advocate on behalf of the charter school district. The school leader has a meeting with Senator Malloy to ask for guidance on how to advocate best for our school.

B. 2024-25 Development Update

Still awaiting some answers of a few grants that have been sent in. There have been no definite answers yet. Reiterated the challenging changing landscape of fundraising in this current climate. All educational institutions are facing similar challenges.

The school remains hopeful that the story of the school is an inspiring one and have not yet lost faith in people's desire to donate.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,
M. Bunnell