

Three Rivers Charter School
Treasurer's Report
November 9, 2023

Operations and Financial Status

Summary:

According to the Balance Sheet Detail as of October 31, 2023 (attached):

- Cash in Bank: \$191,869
- Cash in County Treasury Account: \$1,615,128
- Cash in Booster Club Account: \$16,300
- Total Liabilities and Net Assets: \$1,901,319
- Accounts Receivables: (\$103)
- Deferred Revenue: \$362,820
- Accounts Payable: \$13,641
- Year to Date Net Gain (*Loss*) : (\$98,452)

Notes:

- These numbers and the attached Balance Sheet Detail are as of October 31, 2023.
- Expenses and revenue are not evenly distributed throughout the year, with higher expenses at the start of the year.
- Total expenses Actual to Budget are on track for the first few months of the school year.
- We have yet to receive much of our Federal funds, State funds and LCFF funds. As those come throughout the year, our Actual to Budget will reach a more balanced state.

Presented by J. Hoyt, Treasurer