

**THREE RIVERS CHARTER SCHOOL
403(b) TAX DEFERRED COMPENSATION PLAN
ADOPTION RESOLUTION**

BE IT RESOLVED THAT: Effective September 19, 2023 the Board of Three Rivers Charter School, (the “Board”), shall establish a tax deferred compensation plan intended to meet the requirements of Section 403(b) of the Internal Revenue Code, as amended, and the requirements of applicable state and/or local law, and the plan, as adopted by the Board, shall be known as the Three Rivers Charter School’s 403(b) Plan.

THEREFORE BE IT RESOLOVED THAT:

The Board adopts a 403(b) program under which each participating employee retains all rights to the individual 403(b) account (or accounts), and under which each employee exercises the right of selection of any of the products or investments options made available by the Employer.

The Board makes no investment recommendations and bears no responsibilities for the employees’ selection of any product or custodial account, and makes no representations to employees about the advisability, appropriateness or tax consequences of any 403(b) account to which contributions are made.

It is the intention of the Board that the 403(b) Plan will conform to applicable federal and state statutory requirements, and that employee salary reduction contributions to the program will be within eligible limits as set out in IRS regulations.

The Board authorizes Kimberly Morgan, Director, and her successors to act on its behalf with respect to the Plan, and formulation of rules and procedures for the enrollment of employees 403(b) accounts, and development of procedures for the administration of the Plan.

Secretary’s Signature: _____ Date: _____