

Three Rivers Charter School
Treasurer's Report
February 24, 2023

Operations and Financial Status

Summary:

According to the Balance Sheet Detail as of January 31, 2023 (attached):

- Cash in Bank: \$188,433
- Cash in County Treasury Account: \$1,455,485
- Cash in Booster Club Account: \$ 17,967
- Total Liabilities and Net Assets: \$1,676,012
- Accounts Receivables: \$0
- Deferred Revenue: \$166,075
- Accounts Payable: \$2,106.80 (Due to Grantor Government - \$31,433)
- Year to Date Net Gain (*Loss*): \$79,746

Notes:

- These numbers and the attached Balance Sheet Detail are as of January 31, 2022
- Last month CSCM, our back office manager, began using a new accounting system called Sage Intacct. We are the first school that CSCM has changed over to the new system. The new, modern system is web and cloud based with abundant capabilities. While I have browsed through the new system, it is already proven to show more detailed information and easier paths to navigate the finances. It seems CSCM is still implementing the new system and continually adding more data . We still have access to Charter Vision, our old accounting system.

Presented by J. Hoyt, Treasurer