

Three Rivers Charter School
Treasurer's Report
August 16, 2022

Operations and Financial Status

Summary:

According to the Balance Sheet Detail as of July 31, 2022 (attached):

- Cash in Bank: \$193,231
- Cash in County Treasury Account: \$1,216,848
- Cash in Booster Club Account: \$15,244
- Total Liabilities and Net Assets: \$1,436,205
- Accounts Receivables: \$4,616 (Due from Grantor Governments)
- Year to Date Net Gain (*Loss*): (73,862)

Notes:

- These numbers and the attached Balance Sheet Detail are as of July 31, 2022
- Reviewing the Actual to Budget Detail will give us no real insights as the school year is just beginning.
- I want to note the increase in the Total Liabilities and Net Assets from one year ago. The July 31, 2021 number was \$1,137,156. The July 31, 2022 number is \$1,436,205, or an increase of \$299,049. We should be getting the Unaudited Actuals from the 2021-22 fiscal year sometime in early September, which will give us a more accurate number for how our bottom line increased.
- Having said that, I can also say, Three Rivers is well positioned financially to take on the school rehabilitation project we are discussing with Mendocino College.
- Otherwise, we are too soon in the school year to compare Budget to Actuals numbers.

Presented by J. Tippett, Treasurer