

Three Rivers Charter School
Treasurer's Report
May 17, 2022

Operations and Financial Status

Summary:

According to the Balance Sheet Detail as of April 30, 2022 (attached):

- Cash in Bank: \$207,920
- Cash in County Treasury Account: \$1,225,793
- Cash in Booster Club Account: \$18,021
- Total Liabilities and Net Assets: \$1,460,515
- Accounts Receivables: \$4,931 (Due from Grantor Governments)
- Accounts Payable and Other Liabilities: \$22,822 (Accrued Salaries, STRS, Misc.)
- Year to Date Net Gain (*Loss*): \$135,474

Notes:

- These numbers and the attached Balance Sheet Detail are as of April 30, 2022
- Reviewing the Actual to Budget Detail:
 - Total Revenue for the year to date according to CharterVision is down \$25,158.
 - Personnel Expenses YTD are up \$13,204
 - Operating Expenses YTD are below expected by \$68,745.
 - Resulting in a net gain to date of \$135,474
- Our financial position at the moment is excellent. We are well positioned to carry out the repairs to our school facility in the next couple of years, contingent on a long-term lease agreement with Mendocino College.
- One note on the Balance Sheet Detail: Three “Deferred Revenue” amounts, totaling \$49,710 under a resource code 9650. I could not find what resource code 9650 referred to. These were listed as Liabilities. Small puzzlement...

Presented by J. Tippett, Treasurer