

Three Rivers Charter School

Treasurer's Report

April 19, 2022

Operations and Financial Status

Summary:

According to the Balance Sheet Detail as of March 31, 2022 (attached):

- Cash in Bank: \$275,525
- Cash in County Treasury Account: \$1,225,793
- Cash in Booster Club Account: \$19,740
- Total Liabilities and Net Assets: \$1,526,238
- Accounts Receivables: \$4,931 (Due from Grantor Governments)
- Accounts Payable and Other Liabilities: \$19,328 (Accrued Salaries)
- Year to Date Net Gain (*Loss*): \$238,800

Notes:

- These numbers and the attached Balance Sheet Detail are as of March 31, 2022
- Reviewing the Actual to Budget Detail:
 - Total Revenue for the year to date according to CharterVision is up \$50,209.
 - Personnel Expenses YTD are up \$29,345
 - Operating Expenses YTD are below expected by \$7,336. Resulting in a net gain to date of \$238,800
- Our financial position at the moment is excellent. We are well positioned to carry out the repairs to our school facility in the next couple of years, contingent on a long-term lease agreement with Mendocino College.
- CharterVision has included a new notation in their reports tool, announcing the last month in which the books have been closed. Today, it said, "Last Period Closed: February, 2022". This means that, even going back to March 31, the picture is not final. With our current financial position, there is little risk in presenting a Treasurer's Report that is almost two months behind, but it still somehow irks me to do that. So, I'm going to stick with going back to the close of the prior month. The variability is minor.

Presented by J. Tippett, Treasurer