

Three Rivers Charter School

Treasurer's Report

January 18, 2022

Operations and Financial Status

Summary:

According to the Balance Sheet Detail as of January 31, 2022 (attached):

- Cash in Bank: \$200,512
- Cash in County Treasury Account: \$1,159,934
- Cash in Booster Club Account: \$19,857
- Total Liabilities and Net Assets: \$1,385,235
- Accounts Receivables: \$4,931 (Due from Grantor Governments)
- Accounts Payable and Other Liabilities: \$20,248 (Due to vendors, STRS, Grantor Governments)
- Year to Date Net Gain (*Loss*): \$112,478

Notes:

- These numbers and the attached Balance Sheet Detail are as of January 31, 2022
- Reviewing the Actual to Budget Detail:
 - Total Revenue for the year to date according to CharterVision is down \$34,176. CharterVision has not posted any of the revenue from January.
 - Personnel Expenses YTD are down minimally from expected by \$4,141 or 1.2%% of expected
 - Operating Expenses YTD are almost right on the money, with a \$62 variance.
 - Resulting in a net gain to date of \$112,478
- The process of negotiations with Mendocino College is ongoing. My expectation is that we will wind up spending about \$400,000 of our capital reserve in improving the school in return for a longer term lease.
- Kim Morgan and I had a conversation coming out of a parent contact I had outside school. The upshot was that, due to the return from COVID isolation and an increase in students with IEP's, some behavioral issues are emerging in classrooms. I suggested that we have the funds to hire additional classroom aid hours if this would help address the needs of struggling students. Depending on feedback from teachers, we may want to bring this to a future meeting for action.

Presented by J. Tippett, Treasurer