

# Three Rivers Charter School

## Treasurer's Report

### January 18, 2022

## Operations and Financial Status

### Summary:

According to the Balance Sheet Detail as of December 31, 2021 (attached):

- Cash in Bank: \$63,035
- Cash in County Treasury Account: \$1,359,934
- Cash in Booster Club Account: \$19,782
- Total Liabilities and Net Assets: \$1,431,731
- Accounts Receivables: \$4,931 (Due from Grantor Governments)
- Accounts Payable and Other Liabilities: \$15,952 (Due to vendors, STRS, Grantor Governments)
- Year to Date Net Gain (*Loss*): \$179,222

### Notes:

- These numbers and the attached Balance Sheet Detail are as of December 31, 2021
- Reviewing the Actual to Budget Detail:
  - Total Revenue for the year to date is actually up from expected by \$48,716, including \$26,405 from the Education Protection Account, a State fund derived from taxes on higher income Californians.
  - Personnel Expenses YTD are down minimally from expected by \$1,198 or 0.4%% of expected
  - Operating Expenses YTD are up from expected by \$4,674 or 3.7%
  - Resulting in a net gain to date of \$179,222
- The Facilities Committee will be meeting this Thursday to review the written proposal to Mendocino College that Kim Morgan has prepared, proposing extensive repairs to the facility in return for a longer term lease. Keeping with the timeline for repairs, I recommend that we call a Special Meeting of the Board before our regular mid-February meeting, so the Board can approve the proposal.

Presented by J. Tippett, Treasurer