

APPROVED



Pioneer Valley Performing Arts Charter Public School

Minutes

Finance Committee Meeting

Date and Time

Tuesday March 3, 2026 at 6:00 PM

Location

On-Line Only:

Google Meeting ID

meet.google.com/zkg-vctu-ikb

Phone Numbers

(US) +1 240-532-3788

PIN: 783 984 031#

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Phone Numbers

(US) [+1 240-532-3788](tel:+12405323788)

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Committee Members Present

James Montemayor (remote), Keith Black (remote), Neil Hede (remote), Thomas Roy (remote)

Committee Members Absent

Mindi Winter

Guests Present

Brent Nielsen (remote), Marcy Conner (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Neil Hede called a meeting of the Finance Committee of Pioneer Valley Performing Arts Charter Public School to order on Tuesday Mar 3, 2026 at 6:02 PM.

C. Approve Minutes

Keith Black made a motion to approve the minutes from Finance Committee Meeting on 01-06-26.

James Montemayor seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Thomas Roy	Aye
Neil Hede	Aye
Mindi Winter	Absent
Keith Black	Aye
James Montemayor	Aye

II. Finance

A. FY26 Capital Budget

James Montemayor made a motion to approve changes to the FY26 capital budget to include the purchase of a Ford F250.

Keith Black seconded the motion.

PVPA's lease with Marcotte Ford for a 2021 Ford F250 w/cap & plow has ended. We can purchase a truck or enter into another lease. Due to estimated cost of \$34,500, we will attempt to obtain three quotes as required by procurement laws. The Five Year Reserves History was provided as a decision making tool.

The committee **VOTED** unanimously to approve the motion.

Roll Call

James Montemayor	Aye
Keith Black	Aye
Thomas Roy	Aye
Mindi Winter	Absent
Neil Hede	Aye

B. FY27 Capital Budget

James Montemayor made a motion to approve FY27 capital budget as presented; removing FY20 outstanding project for acoustical theater curtains and add FY27 \$120,000 for updates to music and theater classrooms.

Keith Black seconded the motion.

The work to be done includes demolition, electrical, flooring, paint and furnishings. Room 201 is also included. Will need to go through the proper procurement process with work to start as soon as school year ends. Will improve instructional spaces for both music and theater classes.

The committee **VOTED** unanimously to approve the motion.

Roll Call

James Montemayor	Aye
Neil Hede	Aye
Keith Black	Aye
Mindi Winter	Absent
Thomas Roy	Aye

C. FY27 Salary Budget

Committee was present with the FY26 vs FY27 staffing FTEs. For the FY27 budget we are not proposing any increases in FTEs. We are currently bargaining with the UAW for the next three year contract - the April meeting will include an executive session to discuss bargaining strategy and cost projections so the salary portion of the budget can be decided.

D. FY27 Tuition Review

The FY27 Tuition Budget Info 3-3-26 document was provided. This tool takes a look at possible scenarios for budgeting tuition; it currently reflects Q2 data from DESE and will require further discussion based on Q3 projections.

Enrollment is currently at 399 - the numbers dipped down a few in the fall (395) and have come back up. The lottery for next year has already been held and the initial decision deadline is next week. There remains a healthy wait list in grades 7 through 9 but not as robust for grade 10. We will most likely need to have several lotteries next year.

Overall, news across the state varies. The Governor's proposed budget will fully fund the final year of the Student Opportunity Act (SOA), increase facilities funding by \$100 per pupil, add 6.45% to regional transportation funding and continue the investment into universal free school meals, among other items. These items are all still subject to change as the budget process continues. The basis for the Governor's budget will also have a direct impact on tuition for PVPA:

1. Foundation rates are embedded - this is non-binding
2. FY26 Q2 Above Foundation Rates - based on December 2025 numbers
3. Enrollment projections are from October 2025 - this will be updated throughout the process for the March 1 reporting deadline.

Federal funding - news that is being shared is to level fund for FY27 entitlement grants (ESSA Title I, IIA and IV).

On another note - PVPA's 30th Anniversary Gala fundraiser will be held on April 12th at Wycoff Country Club. We are hopeful that this will turn into an annual fundraising event to supplement tuition revenue.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:43 PM.

Respectfully Submitted,
Marcy Conner

Documents used during the meeting

- FY 26 Capital Budget - Propsed Amendment 3-3-26.pdf
- Reserves - Five Yr History 3-3-26.pdf
- FY27 Capital Budget.pdf
- FY27 Staffing FTE 3-3-26.pdf
- FY27 Tution Budget Info 3-3-26.pdf