

APPROVED



Pioneer Valley Performing Arts Charter Public School

Minutes

Finance Committee Meeting

Date and Time

Tuesday December 5, 2023 at 6:00 PM

Location

PVPA Charter Public School
15 Mulligan Drive
Room 304
South Hadley, Ma 01075

(Unless otherwise posted)

Google Meeting ID

meet.google.com/zkg-vctu-ikb

Phone Numbers

(US) [+1 240-532-3788](tel:+12405323788)

PIN: 783 984 031#

Committee Members Present

James Montemayor (remote), Keith Black (remote), Sasha Viands (remote)

Committee Members Absent

Neil Hede

Guests Present

Brent Nielsen, Marcy Conner (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Marcy Conner called a meeting of the Finance Committee of Pioneer Valley Performing Arts Charter Public School to order on Tuesday Dec 5, 2023 at 6:06 PM.

C. Approve Minutes

Keith Black made a motion to approve the minutes from Finance Committee Meeting on 11-07-23.

Sasha Viands seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Neil Hede	Absent
Keith Black	Aye
Sasha Viands	Aye
James Montemayor	Aye

II. Finance

A. ESSER Funds & FY25 Tuition Projection

Information from the Edunomics Lab, a project funded by Georgetown University, over the effects of the disappearance of ESSER funding in Massachusetts was given. Key takeaways:

- MA to experience an approximate 4% fiscal cliff
- MA students are still not back on track academically
- the 5% reserve carryover does not apply to charter schools
- over the last decade, enrollment is down 4% while staffing is up 14%

A snapshot of the data from Holyoke Public Schools was reviewed as well as the remaining ESSER balances of the PVPA FY23 sending districts. ESSER funding must be spent by September 2024. The current amount to be spent is \$202,444,155. The five sending districts with the highest enrollment are the ones to watch in terms of a significant shift in above foundation funding: Amherst Pelham, Chicopee, Northampton, South Hadley and Westfield.

A projection displaying the effect of a 4% decrease in above foundation funding using FY24 demographics was reviewed. This is not an accurate portrayal as many of the demographics ie. enrollment, sending district and enrollment numbers but an example of what a 4% decrease might mean for PVPA. Overall an approximate decrease in funding

totaling \$50,000 could be on the horizon for the FY25 tuition budget. Enrollment is stable with a satisfactory wait list with no supplemental lotteries scheduled. Application window for the 2024-2025 school year is now open with the lottery in early February 2024.

B. Capital Budget Request

Keith Black made a motion to accept the increase of \$19,700 in the capital budget for the main entrance project.

Sasha Viands seconded the motion.

The bid was sent out for the main entrance project and there were a couple of bid submissions. Overall the cost of the project exceeds the \$37,300 received in grant funds and the \$17,000 in the FY24 capital budget.

The committee **VOTED** unanimously to approve the motion.

Roll Call

James Montemayor Aye

Sasha Viands Aye

Neil Hede Absent

Keith Black Aye

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:37 PM.

Respectfully Submitted,
Marcy Conner

Documents used during the meeting

- Edunomics - MA Overview.png
- Edunomics Profile - Holyoke.pdf
- PVPA Sending District ESSER Data 11-29-23.pdf
- PVPA FY24 vs FY25 Tuition Projection 11-30-23.pdf
- Capital Budget - Request 12-1-23.pdf