

APPROVED



Pioneer Valley Performing Arts Charter Public School

Minutes

Finance Committee

Date and Time

Wednesday March 2, 2022 at 5:00 PM

Location

PVPA
Room 130
15 Mulligan Drive
South Hadley, MA 01075

Google Meeting ID

meet.google.com/zkg-vctu-ikb

Phone Numbers

(US) [+1 240-532-3788](tel:+12405323788)

PIN: 783 984 031#

Committee Members Present

Andrea Nathanson (remote), Keith Black (remote), Stephanie Burbine (remote)

Committee Members Absent

Elmo Wright, Janice Pamphile, Neil Hede

Guests Present

Brent Nielsen, David Potter (remote), Marcy Conner

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Andrea Nathanson called a meeting of the Finance Committee of Pioneer Valley Performing Arts Charter Public School to order on Wednesday Mar 2, 2022 at 5:10 PM.

C. Approve Minutes

Keith Black made a motion to approve the minutes from Finance Committee on 02-02-22. Andrea Nathanson seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Elmo Wright	Absent
Keith Black	Aye
Neil Hede	Absent
Janice Pamphile	Absent
Stephanie Burbine	Aye
Andrea Nathanson	Aye

II. Finance

A. FY23 Capital Budget

The Committee reviewed the Cash Reserves as of June 30, 2021 as part of the FY23 Capital Expenditure conversation. At the end of FY21 there was \$2,547,805 in total reserves and after providing for three months of expenditures totaling \$1.5 million there is a remaining balance of \$1,047,805. Any Capital spending would be pulled from the cash reserves which after a five year review, are remaining at a comfortable level of \$700,000 or higher.

There are several items since FY20 that have been appropriate but not yet spent:

FY20 = \$47,000 - \$22,000 acoustical curtains & \$25,000 facilities project design.
FY21 = \$25,000 - PA System Upgrade
FY22 = \$80,000 - CC TV System Upgrade

The facilities project design, PA system upgrade and the CC TV system upgrade are all set to start the bidding process for work to be completed prior to June 30, 2022.

The Finance Committee received recommendations from the Infrastructure Committee meeting held on March 1, 2022 for several projects that are included in the FY23 proposal totaling \$111,500:

1. Creation of 2 conference rooms in the third floor storage area \$25,000

2. Renovation on the second floor to create a School Counseling & Related Services Suite \$30,000
3. Classroom furnishing and technology for 5 Middle School classrooms in the East Annex \$56,500

These are the first steps in using the spaces at PVPA in a manner that will maintain our current number of classrooms, provide appropriate space for outside services for students, create more meeting spaces for staff and upgrading the Middle School. The Infrastructure Committee also shared possible projects for the FY24 Capital Budget that included moving the music department to the first floor and three middle school classrooms to the second floor. Both floors would require renovations. If all projects are completed this would result in a completely renovated Middle School with new furniture and technology as well as spaces for staff collaboration and student services.

Keith Black made a motion to Approve the FY23 Capital Budget with a total cost of \$111,500.

Stephanie Burbine seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Elmo Wright	Absent
Stephanie Burbine	Aye
Andrea Nathanson	Aye
Keith Black	Aye
Neil Hede	Absent
Janice Pamphile	Absent

B. FY23 Budget

A high level overview was given of some projected expenditures for the FY23 budget:

1. CBA calls for salary increases if the tuition increase over FY22 is more than 2% - we are budgeting for this
2. 3% increase for all non-union staff
3. Increase staffing by 3.60 FTEs
4. Health insurance increase = 12%
5. Dental insurance increase = 3%
6. Increase in technology budget of \$42,000 over FY22 to build in a replacement schedule. PVPA is planning to provide all students with Chromebooks starting in FY23.

7. Estimated increase of \$35,000 in transportation costs. This bid will be going out in the spring for services starting in the fall of 2022. Administration is evaluating our transportation services and how they may meet the needs of all students.

III. Other Business

A. Meeting Schedule

Committee members will be looking at changing meeting times for the remainder of the year based on what accommodates the needs of the members. There are only two regular meeting and possibly one or two special meeting to complete the budget left in this school year.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:57 PM.

Respectfully Submitted,
Marcy Conner

Documents used during the meeting

- PVPA Cash Reserves 6-30-21.pdf
- FY23 Capital Budget - Propsed.pdf
- FY23 Budget - Expense Proposal.pdf