



Pioneer Valley Performing Arts Charter Public School

Finance Committee Meeting

Published on April 3, 2026 at 3:19 PM EDT

Amended on April 7, 2026 at 2:31 PM EDT

Date and Time

Tuesday April 7, 2026 at 6:00 PM EDT

Location

On-Line Only:

Google Meeting ID

meet.google.com/zkg-vctu-ikb

Phone Numbers

(US) +1 240-532-3788

PIN: 783 984 031#

Google Meeting ID

meet.google.com/zkg-vctu-ikb

Phone Numbers

(US) [+1 240-532-3788](tel:+12405323788)

PIN: 783 984 031#

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM

	Purpose	Presenter	Time
A. Record Attendance		Marcy Conner	2 m
B. Call the Meeting to Order		Neil Hede	1 m
C. Approve Minutes	Approve Minutes	Neil Hede	5 m

Approve minutes from 1-6-26 and 3-3-26

Amended to attach 3-3-2026 minutes. The minutes for 1-6-26 were approved at the March 3rd meeting.

Approve minutes for Finance Committee Meeting on March 3, 2026

II. Finance 6:08 PM

A. RFP for Auditing Services	Discuss	Marcy Conner	5 m
B. FY26 3rd Quarter Budget vs Actual	Discuss	Marcy Conner	10 m
C. FY26 3rd Quarter Tuition	Discuss	Marcy Conner	10 m
D. FY27 Capital Budget - update	Discuss	Marcy Conner	5 m
E. Financial Transparency	Discuss	Marcy Conner	15 m

III. Executive Session

To discuss strategy with respect to collective bargaining or litigation if an open meeting may have a detrimental effect on the bargaining or litigating position of the public body and the chair so declares. The collective bargaining unit is the UAW Local 2322.

IV. Other Business

V. Closing Items 6:53 PM

A. Adjourn Meeting	Vote	Neil Hede	2 m
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Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on March 3, 2026

DRAFT



Pioneer Valley Performing Arts Charter Public School

Minutes

Finance Committee Meeting

Date and Time

Tuesday March 3, 2026 at 6:00 PM

Location

On-Line Only:

Google Meeting ID

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Committee Members Present

James Montemayor (remote), Keith Black (remote), Neil Hede (remote), Thomas Roy (remote)

Committee Members Absent

Mindi Winter

Guests Present

Brent Nielsen (remote), Marcy Conner (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Neil Hede called a meeting of the Finance Committee of Pioneer Valley Performing Arts Charter Public School to order on Tuesday Mar 3, 2026 at 6:02 PM.

C. Approve Minutes

Keith Black made a motion to approve the minutes from Finance Committee Meeting on 01-06-26.

James Montemayor seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Thomas Roy	Aye
Keith Black	Aye
Mindi Winter	Absent
James Montemayor	Aye
Neil Hede	Aye

II. Finance

A. FY26 Capital Budget

James Montemayor made a motion to approve changes to the FY26 capital budget to include the purchase of a Ford F250.

Keith Black seconded the motion.

PVPA's lease with Marcotte Ford for a 2021 Ford F250 w/cap & plow has ended. We can purchase a truck or enter into another lease. Due to estimated cost of \$34,500, we will attempt to obtain three quotes as required by procurement laws. The Five Year Reserves History was provided as a decision making tool.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Keith Black	Aye
James Montemayor	Aye
Thomas Roy	Aye
Mindi Winter	Absent
Neil Hede	Aye

B. FY27 Capital Budget

James Montemayor made a motion to approve FY27 capital budget as presented; removing FY20 outstanding project for acoustical theater curtains and add FY27 \$120,000 for updates to music and theater classrooms.

Keith Black seconded the motion.

The work to be done includes demolition, electrical, flooring, paint and furnishings. Room 201 is also included. Will need to go through the proper procurement process with work to start as soon as school year ends. Will improve instructional spaces for both music and theater classes.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Mindi Winter	Absent
Thomas Roy	Aye
Keith Black	Aye
Neil Hede	Aye
James Montemayor	Aye

C. FY27 Salary Budget

Committee was present with the FY26 vs FY27 staffing FTEs. For the FY27 budget we are not proposing any increases in FTEs. We are currently bargaining with the UAW for the next three year contract - the April meeting will include an executive session to discuss bargaining strategy and cost projections so the salary portion of the budget can be decided.

D. FY27 Tuition Review

The FY27 Tuition Budget Info 3-3-26 document was provided. This tool takes a look at possible scenarios for budgeting tuition; it currently reflects Q2 data from DESE and will require further discussion based on Q3 projections.

Enrollment is currently at 399 - the numbers dipped down a few in the fall (395) and have come back up. The lottery for next year has already been held and the initial decision deadline is next week. There remains a healthy wait list in grades 7 through 9 but not as robust for grade 10. We will most likely need to have several lotteries next year.

Overall, news across the state varies. The Governor's proposed budget will fully fund the final year of the Student Opportunity Act (SOA), increase facilities funding by \$100 per pupil, add 6.45% to regional transportation funding and continue the investment into universal free school meals, among other items. These items are all still subject to change as the budget process continues. The basis for the Governor's budget will also have a direct impact on tuition for PVPA:

1. Foundation rates are embedded - this is non-binding
2. FY26 Q2 Above Foundation Rates - based on December 2025 numbers
3. Enrollment projections are from October 2025 - this will be updated throughout the process for the March 1 reporting deadline.

Federal funding - news that is being shared is to level fund for FY27 entitlement grants (ESSA Title I, IIA and IV).

On another note - PVPA's 30th Anniversary Gala fundraiser will be held on April 12th at Wycoff Country Club. We are hopeful that this will turn into an annual fundraising event to supplement tuition revenue.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:43 PM.

Respectfully Submitted,
Marcy Conner

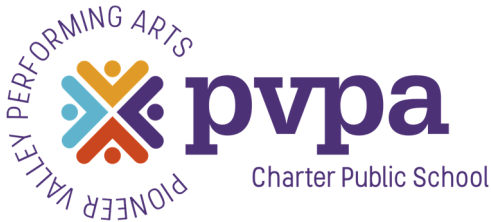
Documents used during the meeting

- FY 26 Capital Budget - Propsed Amendment 3-3-26.pdf
- Reserves - Five Yr History 3-3-26.pdf
- FY27 Capital Budget.pdf
- FY27 Staffing FTE 3-3-26.pdf
- FY27 Tution Budget Info 3-3-26.pdf

Coversheet

RFP for Auditing Services

Section: II. Finance
Item: A. RFP for Auditing Services
Purpose: Discuss
Submitted by:
Related Material: PVPA - Audit RFP 3-26-26.pdf



15 Mulligan Drive
South Hadley, MA 01075
413-552-1580
www.pvpa.org

March 26, 2026

Re: Request for Proposals from Qualified Certified Public Accounting Firms

To Whom It May Concern:

The Board of Trustees of Pioneer Valley Performing Arts Charter Public School is seeking to contract with a qualified CPA firm to conduct annual audits of our school's financial statements. This contract will cover the annual audits for fiscal years ended June 30, 2026, 2027, and 2028. We invite your firm to submit a proposal by April 17, 2026 at 5:00pm. A description of our organization, the services needed, and other pertinent information follows:

Background of Pioneer Valley Performing Arts Charter Public School:

Pioneer Valley Performing Arts Charter Public School (PVPA) was first chartered in 1996 and currently has a student population of 400 students in grades 7-12 and annual budget of approximately \$9.6 million. The school includes The Friends of PVPA, a 501c3 organization, a Component Unit of the school for reporting purposes.

Services to be Performed

Your proposal is expected to cover the following services:

1. Perform audit services required of all charter schools by the Commonwealth of Massachusetts for the years ending June 30, 2026, June 30, 2027, and June 30, 2028 to include the component unit.
2. Evaluate financial performance as compared to similar charter schools in Massachusetts and as compared to DESE risk factors, including ratio comparisons.
3. Follow the format and any other requirements as set forth in the most recent version of the Commonwealth of Massachusetts Charter School Audit Guide.
4. Generate management comments for consideration by the School's Finance Committee and Board of Trustees.
5. Present the annual audit to the Finance Committee of the Board of Trustees and/or the Board of Trustees at the October meeting, in order to comply with DESE's November 1st deadline.

6. Prepare and submit tax returns (Form 990 and Form PC) for the component unit, with completion to remain in compliance with IRS/Commonwealth of Massachusetts established deadlines.

Timeline for Completion of Audit

The completed audit, as required by the most recent version of the Commonwealth of Massachusetts Charter School Audit Guide must be in final form for Board acceptance no later than the first Tuesday of October each year. Fieldwork can begin in early August.

Proposal Submission

Your proposal should be submitted electronically to Marleen Conner, Chief Financial Officer, at mconner@pvpa.org by 5:00pm on April 17, 2026.

Proposal Requirements

The proposal submitted by your firm should provide brief, but complete, responses to the following:

1. Please describe how your firm meets the requirements outlined in the Massachusetts Charter School Audit Guide, found at <https://www.doe.mass.edu/charter/finance/auditing/>

“The independent auditor engaged to conduct the charter school audit must be: (a) licensed certified public accountants or persons working for a licensed certified public accounting firm; or (b) public accountants licensed on or before December 31, 1970, or persons working for a public accounting firm licensed on or before December 31, 1970.

“Accountants and accounting firms meeting these licensing and independence requirements must also comply with applicable provisions of the public accountancy law and rules of the jurisdiction(s) where the audit is being conducted and the jurisdiction(s) in which they are licensed. The Commonwealth of Massachusetts must license public accountants and accounting firms engaged to conduct audits in Massachusetts.”

“The auditor and the charter school must fully understand and comply with the independence standards contained within Government Auditing Standards and the United States General Accounting Office (GAO) Government Auditing Standards Answers to Independence Standard Questions.”

2. Outline the qualifications of the staff likely to be assigned to this contract, including their knowledge and experience with QuickBooks on-line, the accounting software currently in use at PVPA, and their experience with financial audits of Massachusetts Charter Public Schools as well as the tax filings of a component unit. Indicate any complaints against the staff that have been leveled by the State Board of Accountancy or other regulatory authority, if any. Indicate any corrective actions that the firm has taken with respect to these individuals.
3. Describe your firm’s approach to the assignment of field personnel each year; how likely will staff change from year to year?
4. Describe your proposed timeline for fieldwork and final reporting.

5. Describe how your firm will approach the organization's audit, including the use of any association or affiliate member firm personnel and the areas that will receive primary emphasis. Also, discuss the firm's use of technology in the audit and discuss the communication process used by the firm to discuss issues with management and Finance Committee of the board.
6. Identify the charter schools for which your firm provides or had previously provided auditing services.
7. Your firm will be asked to present to the PVPA Finance Committee at their October meeting at 6:00pm. Please indicate your firm's availability to attend that meeting.
8. State the annual fee your firm will charge to complete the annual audit, including the component unit for each of the three years of the proposal period, including guarantees regarding increases in future years.
9. State the annual fee for preparing and filing the component unit's Form 990 and Form PC, including guarantees regarding increases in future years.
10. Describe your billing rates and procedures for technical questions that may come up during the year, or whether these occasional services are covered in the proposed fee structure.
11. Please include at least 3 references, at least 1 of which must be from a Massachusetts charter public school with a component unit.
12. Please include a sample requirement list typically provided prior to fieldwork as well as expectations for the process to review documents during fieldwork.
13. Please provide a sample financial statement produced by your firm for a charter public school with a component unit. All sensitive and identifying information may be redacted.
14. Please include a peer review evaluation and related letter of comments and the firm's response to such letter if applicable.

Proposal Evaluation

The Finance Committee will use several criteria in evaluating these proposals. Among the criteria to be used are: general experience of the firm, specific experience of the primary individual responsible for providing services, specific experience the firm has providing these services to Massachusetts charter public schools with component units, timeline (including use of preliminary financial information prior to year end), plan of services, references, and fees.

Additional Stipulations

1. The successful proposal will be incorporated into an agreement letter.
2. The Finance Committee reserves the right to reject any and all proposals submitted in response to this RFP.
3. We would appreciate a response if you decline to submit a proposal.

Questions related to this procurement should be electronically directed to Marleen Conner at mconner@pvpa.org.

Sincerely,

Marleen Conner
Chief Financial Officer
PVPA Charter Public School

Coversheet

FY26 3rd Quarter Budget vs Actual

Section: II. Finance
Item: B. FY26 3rd Quarter Budget vs Actual
Purpose: Discuss
Submitted by:
Related Material: BudgetvsActualsBudget_FY26_Q3 4-1-26.pdf
BudgetvsActualsBudget_FY26_Q3 Condensed 4-1-26.pdf



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
4100 Government Grants & Funding				
4101 Tuition	6,141,801.00	8,157,345.00	2,015,544.00	24.71 %
4102b Grants - State (Direct/Other)	5,734.45	14,000.00	8,265.55	59.04 %
4103 Grants - Federal (thru DESE)	75,133.01	261,975.00	186,841.99	71.32 %
Total 4100 Government Grants & Funding	6,222,668.46	8,433,320.00	2,210,651.54	26.21 %
4300 Student Clubs/Group Accounts	5,412.10	44,500.00	39,087.90	87.84 %
4309 Other Program / Student	53,464.06	28,500.00	-24,964.06	-87.59 %
Total 4300 Student Clubs/Group Accounts	58,876.16	73,000.00	14,123.84	19.35 %
4400 Fundraising/Contributions				
4415 Contributions - Fundraising	2,446.00	30,000.00	27,554.00	91.85 %
Total 4400 Fundraising/Contributions	2,446.00	30,000.00	27,554.00	91.85 %
4500 Student Services Programs				
4510 Regional Transportation Aid		1,002,721.98	1,002,721.98	100.00 %
4510a Transportation Income	30,100.00	31,374.00	1,274.00	4.06 %
4511 Medicaid Reimbursements	10,456.97	3,000.00	-7,456.97	-248.57 %
Total 4500 Student Services Programs	40,556.97	1,037,095.98	996,539.01	96.09 %
Total Income	\$6,324,547.59	\$9,573,415.98	\$3,248,868.39	33.94 %
GROSS PROFIT	\$6,324,547.59	\$9,573,415.98	\$3,248,868.39	33.94 %
Expenses				
5000 Personnel Costs				
5121 Salaries - Admin School Leader	104,500.00	143,000.00	38,500.00	26.92 %
5121a Salaries - Professional & Support Staff	251,487.29	405,326.50	153,839.21	37.95 %
5211 Salaries - Instructional Leader	414,915.08	580,470.67	165,555.59	28.52 %
5212 Salaries - Clerical	93,661.02	136,861.60	43,200.58	31.57 %
5221 Salaries - Teachers Classroom	959,552.20	1,391,005.86	431,453.66	31.02 %
5221a Salaries - Arts Teachers Classroom	559,214.56	885,719.00	326,504.44	36.86 %
5222 Salaries - Teachers Specialists	192,792.53	476,233.94	283,441.41	59.52 %
5231 Salaries - Other Teaching Serv	120,201.29	297,563.05	177,361.76	59.60 %
5232 Salaries-Paraprofessionals	133,742.42	294,054.82	160,312.40	54.52 %
5241 Salaries - Professional Development	7,532.50	37,500.00	29,967.50	79.91 %
5251 Salaries - Guidance Psych &Test	194,684.00	263,544.03	68,860.03	26.13 %
5310a Salaries - Pupil Services	43,954.48	69,010.00	25,055.52	36.31 %
5330a Salaries - Food Services	16,085.22	26,591.76	10,506.54	39.51 %
5410 Salaries -Oper & Maint of Plant	92,884.47	128,433.00	35,548.53	27.68 %
Total 5000 Personnel Costs	3,185,207.06	5,135,314.23	1,950,107.17	37.97 %
5100 Administration Costs				
5111 Contr Serv - Board of Trustees	13,130.92	12,500.00	-630.92	-5.05 %
5112 Travel & Other - Board of Trust	122.71		-122.71	
5122a Contracted Service - Proff and Support Staff	50,864.69	46,800.00	-4,064.69	-8.69 %
5123 Staff Recruitment & Advertising	18,968.97	17,500.00	-1,468.97	-8.39 %



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
5123a Student Recruitment & Advertise	10,297.13	10,435.00	137.87	1.32 %
5124 Admin Travel, Dues & Other Exp	503.00	5,850.00	5,347.00	91.40 %
5125 Admin Supplies & Materials	2,583.42	4,600.00	2,016.58	43.84 %
5132 Contr Serv - Legal	28,634.55	42,000.00	13,365.45	31.82 %
5133 Contr Serv - Legal Settlement	5,000.00		-5,000.00	
5170c Fundraising Fees & Supplies	109.64		-109.64	
Total 5100 Administration Costs	130,215.03	139,685.00	9,469.97	6.78 %
5200 Instructional Services				
5213 Contr Serv - Instruct Leader	1,170.45		-1,170.45	
5214 Supplies & Mats - Instr Leader	540.60	3,500.00	2,959.40	84.55 %
5215 Travel & Other - Instr Leader	28,455.14	30,200.00	1,744.86	5.78 %
5234 Contr Serv - Other Teaching	122,425.86	99,050.00	-23,375.86	-23.60 %
5242 Contr Serv - Professional Devel	550.00		-550.00	
5244 Travel & Other - Prof Developmt	7,924.62	18,000.00	10,075.38	55.97 %
5253 Contr Serv - Guidance & Test	89.98	3,000.00	2,910.02	97.00 %
5254 Supplies & Mats - Guide & Test	230.59	4,200.00	3,969.41	94.51 %
5262 Other Instructional Materials	36,208.84	71,500.00	35,291.16	49.36 %
5263 Instructional Furniture & Equip	1,987.00	59,300.00	57,313.00	96.65 %
5264 General Supplies	16,482.72	38,220.00	21,737.28	56.87 %
5265 Other Instructional Services	7,615.57	47,500.00	39,884.43	83.97 %
5266 Classroom Instructional Tech	37,964.19		-37,964.19	
5268a Instructional Software Other	24,699.98	37,215.00	12,515.02	33.63 %
5268b Software Licenses - Library	261.00		-261.00	
Total 5200 Instructional Services	286,606.54	411,685.00	125,078.46	30.38 %
5300 Pupil Services				
5310 Health Services	12,077.10	21,800.00	9,722.90	44.60 %
5320 Athletic Services	7,098.74	22,670.00	15,571.26	68.69 %
5330 Food Services	1,336.63	4,500.00	3,163.37	70.30 %
5345 Student Transportation - Contract	741,752.64	1,152,554.00	410,801.36	35.64 %
5360 Other Student Activites	13,032.22	33,000.00	19,967.78	60.51 %
Total 5300 Pupil Services	775,297.33	1,234,524.00	459,226.67	37.20 %
5400 Operation & Maint of Plant				
5420 Utilites	99,515.65	145,400.00	45,884.35	31.56 %
5430 Maint of Equipment	26,265.57	52,500.00	26,234.43	49.97 %
5430a Facility Cleaning	83,533.36	125,000.00	41,466.64	33.17 %
5430b Facility Maintenance & Repairs	61,453.18	90,000.00	28,546.82	31.72 %
5430c Facility & Janitorial Supplies	12,336.62	22,000.00	9,663.38	43.92 %
5440 Networking & Communications	42,159.57	46,100.00	3,940.43	8.55 %
5455 Operation & Maint of Bldg/Grounds	83,820.08	110,950.00	27,129.92	24.45 %
Total 5400 Operation & Maint of Plant	409,084.03	591,950.00	182,865.97	30.89 %
5500 Other Fixed Charges				
5530 Insurance (non-employee)	61,631.29	58,667.00	-2,964.29	-5.05 %



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
5550 Rental / Lease of Equipment	24,400.81	36,200.00	11,799.19	32.59 %
Total 5500 Other Fixed Charges	86,032.10	94,867.00	8,834.90	9.31 %
5510 Employee Retire & Taxes				
5527 State Unemploy/Health Ins/MPFLM	25,855.48	50,025.19	24,169.71	48.32 %
5528 Social Security Expense	38,755.74	71,143.21	32,387.47	45.52 %
5529 Medicare Expense	51,356.06	78,608.32	27,252.26	34.67 %
Total 5510 Employee Retire & Taxes	115,967.28	199,776.72	83,809.44	41.95 %
5520 Fringe Benefits				
5520a Worker's Compensation Insurance	28,407.71	41,014.65	12,606.94	30.74 %
5521 Health Insurance	546,165.53	913,315.28	367,149.75	40.20 %
5522 Dental Insurance	10,535.93	16,939.95	6,404.02	37.80 %
5523 HRA Expense	31,516.45	65,000.00	33,483.55	51.51 %
5524 Life & Disability Insurance	10,350.63	26,286.65	15,936.02	60.62 %
5525 Sick Day Buy Back		6,125.00	6,125.00	100.00 %
5526 Vacation Accrual		11,286.61	11,286.61	100.00 %
Total 5520 Fringe Benefits	626,976.25	1,079,968.14	452,991.89	41.94 %
5600 Community Services				
5610 Dissemination Activities	2,622.33	650.00	-1,972.33	-303.44 %
Total 5600 Community Services	2,622.33	650.00	-1,972.33	-303.44 %
5700 Non-Operating/Capital Facilities Cost				
5740 Rental/Lease of Building & Grounds	229,650.93	306,202.00	76,551.07	25.00 %
Total 5700 Non-Operating/Capital Facilities Cost	229,650.93	306,202.00	76,551.07	25.00 %
5900 Grant Expenses				
521101MADMIN Grant Prof Salary Administration	8,211.98	9,971.00	1,759.02	17.64 %
521101MLDRS Grant Prof Salary Instruct Leadership	10,112.30	4,554.00	-5,558.30	-122.05 %
521101MTCHR Grant Prof Salary Teacher	30,029.27		-30,029.27	
522101MTCHR Grant Prof Salary Teachers	5,428.36	73,979.00	68,550.64	92.66 %
522101NMTCHR Grant Prof Salary Non-MTRS Teacher		5,000.00	5,000.00	100.00 %
523101NMSERV Grant Prof Salary Pupil Services		58,115.00	58,115.00	100.00 %
523103PDEV Grant Other Salary Prof Development	2,100.00		-2,100.00	
523203PARA Grant Oth Salary Paraprofessional	44,452.64	57,339.00	12,886.36	22.47 %
524204CPDEV Grant Contracted Serv Professional Devel	10,093.40	1,200.00	-8,893.40	-741.12 %
524305PDEV Grant Supplies/Mat Professional Development		7,537.00	7,537.00	100.00 %
526405COMM Grant Supplies/MaterialCommunity Services	5,913.63		-5,913.63	
526405LDRS Grant Supplies/Material Instruct Leadership	91.39		-91.39	
526405MATL Grant Supplies/Material Instructional Mat/Tech	904.93	1,342.00	437.07	32.57 %
526504CSERV Grant Contracted Serv Pupil Services	31,993.04	10,000.00	-21,993.04	-219.93 %
5268a04CADMIN Grant Contracted Serv District Admin	1,799.00	1,738.00	-61.00	-3.51 %
530006SERV Grant Other Expense Pupil Services		18,005.00	18,005.00	100.00 %
552009MTRS Grant MTRS Expense	147.13	13,195.00	13,047.87	98.88 %
Total 5900 Grant Expenses	151,277.07	261,975.00	110,697.93	42.26 %



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Total Expenses	\$5,998,935.95	\$9,456,597.09	\$3,457,661.14	36.56 %
NET OPERATING INCOME	\$325,611.64	\$116,818.89	\$ -208,792.75	-178.73 %
Other Income				
4600 Other income				
4616a Interest / Investment Income (Un-Rest)	55,452.12	62,000.00	6,547.88	10.56 %
4617 Rental Income	450.00	4,000.00	3,550.00	88.75 %
4919 Miscellaneous Income	4,674.24	2,500.00	-2,174.24	-86.97 %
Total 4600 Other income	60,576.36	68,500.00	7,923.64	11.57 %
Total Other Income	\$60,576.36	\$68,500.00	\$7,923.64	11.57 %
Other Expenses				
5750 Deprec Equip, Bldg & Grnds		180,000.00	180,000.00	100.00 %
5760 Bad debt		2,000.00	2,000.00	100.00 %
Reconciliation Discrepancies	0.00		0.00	
Total Other Expenses	\$0.00	\$182,000.00	\$182,000.00	100.00 %
NET OTHER INCOME	\$60,576.36	\$ -113,500.00	\$ -174,076.36	153.37 %
NET INCOME	\$386,188.00	\$3,318.89	\$ -382,869.11	-11,536.06 %



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
4100 Government Grants & Funding				
4101 Tuition	6,141,801.00	8,157,345.00	2,015,544.00	24.71 %
4102b Grants - State (Direct/Other)	5,734.45	14,000.00	8,265.55	59.04 %
4103 Grants - Federal (thru DESE)	75,133.01	261,975.00	186,841.99	71.32 %
Total 4100 Government Grants & Funding	6,222,668.46	8,433,320.00	2,210,651.54	26.21 %
4300 Student Clubs/Group Accounts	5,412.10	44,500.00	39,087.90	87.84 %
4309 Other Program / Student	53,464.06	28,500.00	-24,964.06	-87.59 %
Total 4300 Student Clubs/Group Accounts	58,876.16	73,000.00	14,123.84	19.35 %
4400 Fundraising/Contributions				
4415 Contributions - Fundraising	2,446.00	30,000.00	27,554.00	91.85 %
Total 4400 Fundraising/Contributions	2,446.00	30,000.00	27,554.00	91.85 %
4500 Student Services Programs				
4510 Regional Transportation Aid		1,002,721.98	1,002,721.98	100.00 %
4510a Transportation Income	30,100.00	31,374.00	1,274.00	4.06 %
4511 Medicaid Reimbursements	10,456.97	3,000.00	-7,456.97	-248.57 %
Total 4500 Student Services Programs	40,556.97	1,037,095.98	996,539.01	96.09 %
Total Income	\$6,324,547.59	\$9,573,415.98	\$3,248,868.39	33.94 %
GROSS PROFIT	\$6,324,547.59	\$9,573,415.98	\$3,248,868.39	33.94 %
Expenses				
5000 Personnel Costs	3,185,207.06	5,135,314.23	1,950,107.17	37.97 %
5100 Administration Costs	130,215.03	139,685.00	9,469.97	6.78 %
5200 Instructional Services	286,606.54	411,685.00	125,078.46	30.38 %
5300 Pupil Services	775,297.33	1,234,524.00	459,226.67	37.20 %
5400 Operation & Maint of Plant	409,084.03	591,950.00	182,865.97	30.89 %
5500 Other Fixed Charges	86,032.10	94,867.00	8,834.90	9.31 %
5510 Employee Retire & Taxes	115,967.28	199,776.72	83,809.44	41.95 %
5520 Fringe Benefits	626,976.25	1,079,968.14	452,991.89	41.94 %
5600 Community Services	2,622.33	650.00	-1,972.33	-303.44 %
5700 Non-Operating/Capital Facilities Cost	229,650.93	306,202.00	76,551.07	25.00 %
5900 Grant Expenses	151,277.07	261,975.00	110,697.93	42.26 %
Total Expenses	\$5,998,935.95	\$9,456,597.09	\$3,457,661.14	36.56 %
NET OPERATING INCOME	\$325,611.64	\$116,818.89	\$ -208,792.75	-178.73 %
Other Income				
4600 Other income	60,576.36	68,500.00	7,923.64	11.57 %
Total Other Income	\$60,576.36	\$68,500.00	\$7,923.64	11.57 %
Other Expenses	\$0.00	\$182,000.00	\$182,000.00	100.00 %
NET OTHER INCOME	\$60,576.36	\$ -113,500.00	\$ -174,076.36	153.37 %
NET INCOME	\$386,188.00	\$3,318.89	\$ -382,869.11	-11,536.06 %

Coversheet

FY26 3rd Quarter Tuition

Section: II. Finance
Item: C. FY26 3rd Quarter Tuition
Purpose: Discuss
Submitted by:
Related Material: PVPA FY26 Tuition Projection 3rd QTR.pdf

PVPA FY26 Tuition Projections
DESE - 3rd Quarter
 Updated 4-3-26

Sending District	DESE FY26 Projected* 7-18-25						DESE FY26 Projected* 12-26-25						DESE FY26 Projected* 4-3-26					
	Above		NSS		Total Rate	Total Tuition	Above		NSS		Total Rate	Total Tuition	Above		NSS		Total Rate	Total Tuition
	FTE	Rate	Rate	Rate			FTE	n Rate	n Rate	Rate			Cap	FTE	n Rate	n Rate		
AGAWAM	10	14,673	5,178	1,188	21,039	210,390	10	14,673	5,005	1,188	20,866	208,660	10	14,673	5,007	1,188	20,868	208,680
BELCHERTOWN	17	13,764	2,958	1,188	17,910	304,470	21	13,764	3,986	1,188	18,938	397,698	21	13,764	3,917	1,188	18,869	396,249
CHICOPEE	36	18,288	1,531	1,188	21,007	756,252	38	18,288	1,903	1,188	21,379	812,402	38	18,288	1,869	1,188	21,345	811,110
EASTHAMPTON	28	14,162	2,188	1,188	17,538	491,064	23	14,162	2,188	1,188	17,538	403,374	23	14,162	3,260	1,188	18,610	428,030
EAST LONGMEADOW	9	14,242	4,468	1,188	19,898	179,082	7	14,242	4,428	1,188	19,858	139,006	7	14,242	4,701	1,188	20,131	140,917
GRANBY	5	15,076	4,945	1,188	21,209	106,045	5	15,076	4,945	1,188	21,209	106,045	5	15,076	4,601	1,188	20,865	104,325
GREENFIELD																		
HADLEY	7	16,006	9,470	1,188	26,664	186,648	5	16,006	4,982	1,188	22,176	110,880	5	16,006	4,414	1,188	21,608	108,040
HATFIELD	6	17,352	17,148	1,188	35,688	214,128	7	17,352	17,904	1,188	36,444	255,108	7	17,352	17,739	1,188	36,279	253,953
HOLYOKE	35	18,186	318	1,188	19,692	689,220	37	18,186	559	1,188	19,933	737,521	37	18,186	534	1,188	19,908	736,596
LONGMEADOW											0	0					0	0
LUDLOW	11	15,598	5,643	1,188	22,429	246,719	13	15,598	5,494	1,188	22,280	289,640	13	15,598	5,344	1,188	22,130	287,690
MONSON	1	12,989	3,265	1,188	17,442	17,442	2	12,989	4,062	1,188	18,239	36,478	2	12,989	4,002	1,188	18,179	36,358
NORTHAMPTON	26	14,616	6,146	6,958	21,950	570,700	23	14,616	6,958	1,188	22,762	523,526	23	14,616	7,041	1,188	22,845	525,435
PALMER	2	14,960	3,009	1,188	19,157	38,314	2	14,960	3,009	1,188	19,157	38,314	2	14,960	1,837	1,188	17,985	35,970
SOUTH HADLEY	45	13,882	3,147	1,188	18,217	819,765	44	13,882	3,147	1,188	18,217	801,548	44	13,882	3,825	1,188	18,895	831,380
SPRINGFIELD	66	18,404	32	1,188	19,624	1,295,184	73	18,404	2	1,188	19,594	1,430,362	73	18,404	0	1,188	19,592	1,430,216
WARE	1	11,091	0	1,188	(1,311)	10,968	1	11,091	0	1,188	12,279	12,279	1	11,091	334	1,188	12,613	12,613
WARWICK	1	11,091	7,331	1,188	19,610	19,610	1	11,091	18,406	1,188	30,685	30,685	1	11,091	18,620	1,188	30,899	30,899
WESTFIELD	22	14,926	934	1,188	17,048	375,056	19	14,926	1,009	1,188	17,123	325,337	19	14,926	984	1,188	17,098	324,862
WEST SPRINGFIELD	7	13,833	680	1,188	15,701	109,907	7	13,833	409	1,188	15,430	108,010	7	13,833	407	1,188	15,428	107,996
AMHERST PELHAM	40	14,240	11,786	1,188	27,214	1,088,560	34	14,240	10,974	1,188	26,402	897,668	34	14,240	10,812	1,188	26,240	892,160
FRONTIER	1	14,685	10,893	1,188	26,766	26,766	2	14,685	10,267	1,188	26,140	52,280	2	14,685	10,221	1,188	26,094	52,188
GATEWAY	3	17,971	3,643	1,188	22,802	68,406	3	17,971	4,834	1,188	23,993	71,979	3	17,971	4,650	1,188	23,809	71,427
GILL MONTAGUE	2	11,091	4,512	1,188	16,791	33,582	2	11,091	5,424	1,188	17,703	35,406	2	11,091	5,371	1,188	17,650	35,300
HAMPDEN WILBRAHAM	6	13,173	3,942	1,188	18,303	109,818	8	13,173	4,279	1,188	18,640	149,120	8	13,173	4,289	1,188	18,650	149,200
HAMPSHIRE	6	11,849	9,752	1,188	22,789	136,734	2	11,849	9,752	1,188	22,789	45,578	2	11,849	9,752	1,188	22,789	45,578
PIONEER	1	19,190	12,134	1,188	32,512	32,512												
QUABBIN																		
RALPH C MAHAR	2	17,565	7,039	1,188	25,792	51,584	2	17,565	7,127	1,188	25,880	51,760	2	17,565	7,216	1,188	25,969	51,938
SOUTHWICK TOLLAND GRANVILLE	3.0	14,664	4,253	1,188	20,105	60,315	3	14,664	4,993	1,188	20,845	62,535	3	14,664	5,085	1,188	20,937	62,811
TANTASQUA	1.0	12,989	1,784	1,188	15,961	15,961	1	12,989	1,861	1,188	16,038	16,038	1	12,989	1,804	1,188	15,981	15,981
400.0			148,129			8,265,202	395					8,149,237	395					8,187,902

*Rates, enrollment & demographics based on FY25 final statistics

Statistical Review:		
FY25 Actual Tuition**	7,918,000	-1,752
FY26 DESE Projection 8-17-25	8,265,202	
FY26 Budgeted Tuition ***	8,157,345	
Dif (Projected vs Budgeted)	107,857	
CBA Contingencies:		
6%-6.99% Tuition = +2% Wages	8,393,080	
7% Tuition = +3% Wages	8,472,260	
Min Total:		
*** -\$1,752 dif between DESE FY25 3rd Qtr Projected and actual		
*** FY26 budget based on 3% increase over FY25 DESE 3rd QTR Projected \$7,919,752		

*Rates, enrollment & demographics based on Oct 1, 2025 data

Statistical Review:		
FY25 Actual Tuition**	7,918,000	
FY26 DESE Projection 12-26-25	8,149,237	
FY26 Budgeted Tuition ***	8,157,345	
Dif (Projected vs Budgeted)	-8,108	
CBA Contingencies:		
6%-6.99% Tuition = +2% Wages	8,393,080	
7% Tuition = +3% Wages	8,472,260	
Min Total:		
*** FY26 budget based on 3% increase over FY25 DESE 3rd QTR Projected \$7,919,752		
Red Highlight indicates decrease on AFR		

*Rates, enrollment & demographics based on Mar 2026 data

Statistical Review:		
FY25 Actual Tuition**	7,918,000	
FY26 DESE Projection 4-3-26	8,187,902	
FY26 Budgeted Tuition ***	8,157,345	
Dif (Projected vs Budgeted)	30,557	
CBA Contingencies:		
6%-6.99% Tuition = +2% Wages	8,393,080	
7% Tuition = +3% Wages	8,472,260	
Min Total:		
*** FY26 budget based on 3% increase over FY25 DESE 3rd QTR Projected \$7,919,752		
Red Highlight indicates decrease on AFR - Green indicates increase in AFR		

Students who left in 2nd & 4th QTR FY25 - Greenfield 2, Longmeadow 1 and Quabbin 1 = 4