



Pioneer Valley Performing Arts Charter Public School

Finance Committee Meeting

Published on February 27, 2026 at 1:40 PM EST

Date and Time

Tuesday March 3, 2026 at 6:00 PM EST

Location

On-Line Only:

Google Meeting ID

meet.google.com/zkg-vctu-ikb

Phone Numbers

(US) +1 240-532-3788

PIN: 783 984 031#

Google Meeting ID

meet.google.com/zkg-vctu-ikb

Phone Numbers

(US) [+1 240-532-3788](tel:+12405323788)

PIN: 783 984 031#

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
A. Record Attendance		Marcy Conner	2 m

	Purpose	Presenter	Time
B. Call the Meeting to Order		Neil Hede	1 m
C. Approve Minutes	Approve Minutes	Neil Hede	5 m
Approve minutes for Finance Committee Meeting on January 6, 2026			
II. Finance			6:08 PM
A. FY26 Capital Budget	Vote	Marcy Conner	15 m
Request increase to purchase leased F250 Truck.			
B. FY27 Capital Budget	Vote	Marcy Conner	10 m
Review and vote on FY27 capital expenditures.			
C. FY27 Salary Budget	Discuss	Marcy Conner	10 m
D. FY27 Tuition Review	Discuss	Marcy Conner	10 m
Review of Governor's FY27 projected tuition.			
III. Other Business			
IV. Closing Items			6:53 PM
A. Adjourn Meeting	Vote	Neil Hede	2 m

Coversheet

Approve Minutes

Section: I. Opening Items
Item: C. Approve Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Finance Committee Meeting on January 6, 2026

APPROVED



Pioneer Valley Performing Arts Charter Public School

Minutes

Finance Committee Meeting

Date and Time

Tuesday January 6, 2026 at 6:00 PM

Location

On-Line Only:

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Committee Members Present

James Montemayor (remote), Keith Black (remote), Mindi Winter (remote), Neil Hede (remote), Thomas Roy (remote)

Committee Members Absent

None

Guests Present

Brent Nielsen (remote), LATRINA DENSON (remote), Marcy Conner (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Neil Hede called a meeting of the Finance Committee of Pioneer Valley Performing Arts Charter Public School to order on Tuesday Jan 6, 2026 at 6:02 PM.

C. Approve Minutes

Keith Black made a motion to approve the minutes from Finance Committee Meeting on 12-02-25.

Mindi Winter seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Thomas Roy	Aye
Keith Black	Aye
James Montemayor	Aye
Mindi Winter	Aye
Neil Hede	Aye

II. Finance

A. FY26 2nd Quarter Budget vs Actual

Committee was provided with both the long version and condensed version of the Budget vs Actual for the 2nd quarter. Half way through the fiscal year; important indicator is not less than 50% of the budget remaining. Some accounts may have been "front loaded" meaning that the bulk of the expense is during the first part of the year - this is especially true with items like annual memberships or software purchases.

Revenue:

1. Grant funding was approved late so we are a little behind in capturing the reimbursements from the state.
2. On target with tuition.
3. Have not yet begun to receive transportation reimbursement from transporting South Hadley students - Regional aid will be received in 2027.

Expenses:

1. Personnel cost will differ based on category: 10 month runs Sept to June and 12 month runs July to June.

- 2. Will check account 5221a Salaries - Arts teachers Classroom running in negative - seems as if something was miss-coded with the new accounting structure.
- 3. One reason for the new account structure was to align our accounting with state reporting. For example an accountability measure for PVPA is how it disseminates educational content/practice to other schools - account # 5610 Dissemination Activities - we have not tracked the cost in the past and are focusing on changing this. The account will be over budget for FY26.
- 4. Grant expenses are low because we received late approval.

Overall the budget vs actual is in good shape as we move into the second half of the fiscal year.

Neil Hede made a motion to approve the 2nd quarter budget vs actual and provide the condensed version to the Board of Trustees.

Keith Black seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Mindi Winter	Aye
Neil Hede	Aye
James Montemayor	Aye
Keith Black	Aye
Thomas Roy	Aye

B. FY26 DESE Projected 2nd Quarter Tuition

DESE 2nd quarter tuition projection was released on December 26, 2025. This is really the first time in the tuition cycle that the projection is based on some current demographics: October 1 student enrollment. PVPA reported 395 students (down 5 students). The Above Foundation numbers in red represent communities that have had a decrease in funding.

Overall the second quarter is tracking approximately \$8,000 less than the FY26 budgeted tuition. The student count is important as we realize approximately \$20,000 per student - the enrollment for second semester will be back up over 400. PVPA will receive partial year tuition for those students when the reconciliation is done in June. Good job Brent & Team on taking action and getting us back to 400 students.

Currently we are also not tracking to be able to give the CBA contingency payment for the year.

C. FY27 Budget

Intended to discuss a graphic that was created by MCPSA showing the state budgeting process and when information becomes available for budgeting purposes. It was left off the agenda but we will pass it along to the Board as it is important to understand the process.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:26 PM.

Respectfully Submitted,
Marcy Conner

Documents used during the meeting

- PVPA BvA 2nd QTR FY26 (Condensed).pdf
- PVPA BvA 2nd QTR FY26.pdf
- PVPA FY26 Tuition Projection 2nd QTR.pdf

Coversheet

FY26 Capital Budget

Section: II. Finance
Item: A. FY26 Capital Budget
Purpose: Vote
Submitted by:
Related Material: FY 26 Capital Budget - Propsed Amendment 3-3-26.pdf
Reserves - Five Yr History 3-3-26.pdf

PVPA Capital Budget (updated 3-4-26)

**Outstanding:
FY2020 & FY 2024**

<u>Location</u>	<u>Item</u>	<u>Cost</u>	<u>Comments</u>
Theater	Accoustical Theater Curtains for Side Wall	18,850	Part of original configuration - increased sound quality & sound proofing
	Capital Needs Assessment w/FOPVPA	30,000	Study to evaluate building needs/construction
		<u>48,850</u>	

Capital Budget - FY26 Proposed 3-4-25

Leashold Improvements

Bathroom Stalls	30,000	Replace 2nd floor, main floor and middle school bathrrom stalls
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Equipment

Classroom Furniture (6 rooms)	75,000	\$12,500 per room (increased from \$11,300). Increased from 5 rooms/year to include three middle school classrooms on 1st floor.
	<u>105,000</u>	

135,000 Approved by Fin Cmte 3/4/25

Leashold Improvements

Lighting Project	112,000	Approved 12-2-25
	<u>112,000</u>	

247,000

Additional Request 3-3-26

2021 Ford F250 w/Cap & Plow	34,500
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Total Capital Budget FY26	<u><u>281,500</u></u>
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**Pioneer Valley Performing Arts Charter Public School
Reserves - Five Year History**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
General Operating Reserve (3 months cash)	2,200,000	2,200,000	1,500,000	1,500,000	1,500,000
Capital Reserve	928,406	1,447,302	1,807,490	1,452,004	405,644
Transportation Reserve	<u>994,500</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Cash (Per Balance Sheet @ 6/30)	4,122,906	3,647,302	3,307,490	2,952,004	1,905,644

Coversheet

FY27 Capital Budget

Section: II. Finance
Item: B. FY27 Capital Budget
Purpose: Vote
Submitted by:
Related Material: FY27 Capital Budget.pdf

PVPA Capital Budget (updated 3-4-26)

Outstanding:

FY20, FY24 & FY26

<u>Location</u>	<u>Item</u>	<u>Cost</u>	<u>Comments</u>
Theater	Accoustical Theater Curtains for Side Wall	18,850	Part of original configuration - increased sound quality & sound proofing
	Capital Needs Assessment w/FOPVPA	30,000	Study to evaluate building needs/construction
		<u>48,850</u>	
		(18,850)	Accoustical Theater Curtain
		<u>30,000</u>	
Leashold Improvements			
	Lighting Project	<u>112,000</u>	
		<u>142,000</u>	Total Projects Outstanding

Capital Budget - FY27 Proposed 3-3-26

Leashold Improvements

	Reconfiguring of rooms 132, 134, 136 & 203 (includes all demolition, electrical, flooring, paint and furnishings)	<u>120,000</u>	Creates space for the Theater Department and improves Music classroom
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Coversheet

FY27 Salary Budget

Section: II. Finance
Item: C. FY27 Salary Budget
Purpose: Discuss
Submitted by:
Related Material: FY27 Staffing FTE 3-3-26.pdf

**PVPA Staffing FTEs
FY27 Budget**

Department	FY26 FTE	FY26 Budget	Difference		Comments
			Proposed FY27 FTE	Proposed FY27 Budget	
Teaching Arts:	15	875,719	15	0	-875,719
Dance	3		3		
Music	3		3		
Theater	3		3		
Technical Theater	3		3		
VAPA	3		3		
Teaching Academics:	32.6	1,899,440	32.6	0	-1,899,440
Academic Support	4		4		
Academic Support Middle School	2		2		
History	3		3		
History(Social Studies) Middle School	2		2		
ELA	4		4		*Intervention Teacher
ELA Middle School	2		2		
Math	4		4		*Intervention Teacher
Math Middle School	2		2		
Physical Education	2		2		
Science	3		3		
Science Middle School	2		2		
World Language	2.6		2.6		
Instructional Support Personnel:	22.8	927,426	22.4	-0.40	-927,426
Reading Specialist	1		1		
Permanent Substitutes	3.4		3		-0.4
Instructional Support Professionals	3		3		
Instructional Support Professionals Middle School	1		1		
Paraprofessionals	6		6		
Therapeutic Paraprofessionals	0		0		
ELL Coordinator	0.2		0.2		
School Counselor	2		2		
Adjustment Counselor	1		1		
Speech Pathologist/Assistive Technology	1		1		*FY26 Contracted - FY27 will seek to hire EE
School Psychologist	1		1		
School Social Worker	1		1		
Library Media Specialist	1.2		1.2		
School Nurse	1		1		
Administrative Support:	8.5	481,064	8.5	0	-481,064
Theater Manager	1		1		
Accounting & HR Assitant	1		1		
Restorative Practice Coordinator/Activites Coordinator	1		1		
SIS Data Manager	1		1		
Enrollment & Communications Coordinator	1		1		
Assessment Coordinator	0.5		0.5		
Academic Support Admin Assistant	1		1		
Main Officec Admin Assist(12 month)	1		1		

Main Office Admin Assist(11 month)	1		1		
Facilities/Lunch:	1.98	74,640	1.98	0	-74,640
Facilities Technician	1		1		
Lunch Aide	0.98		0.98		
Administration:	9	864,631	9	0	-864,631
Technology Coordinator	1		1		
Facilities Manager	1		1		
Chief Financial Officer	1		1		
Director of Student Services	1		1		
Director of Arts	1		1		
Director of Curriculum & Instruction	1		1		
Dean of Students	1		1		
Assistant Dean of Students	1		1		
Head of School	1		1		
Stipends		204,510		0	-204,510
Department Leaders	12	36,000			
Longevity Stipends	11	16,500			
Licensure Stipend	30	30,000			
Athletic Stipends		7,170			
Academic Stipends		30,300			
Student Activities Stipends		13,725			
Production Stipends		70,815			
Other		76,225			
Substitutes		70,000			
Summer Facilities		6,225			
Grand Totals	89.88	5,403,654	89.48	0	0
Grant Funded Salaries/Stipends		194,110		0	
IDEA Grant 240		41,036			
Title I Grant 305		143,314			
Title IIA Grant 309		5,000			
Comprehensive School Health Services		4,760			

Coversheet

FY27 Tuition Review

Section: II. Finance
Item: D. FY27 Tuition Review
Purpose: Discuss
Submitted by:
Related Material: FY27 Tution Budget Info 3-3-26.pdf

	DESE FY26 Q2 +2%	DESE FY26 Q2 +2.5%	DESE FY26 Q2 +3%	DESE FY26Q2 +3.5%	DESE FY26 Q2 +4%	DESE FY26 Q2 +4.5%	DESE FY27 Proj Jan 2026 (Gov Budget)	DESE FY27 Proj Apr 2026 (HWM Budget)	DESE FY27 Proj May 2026 (SWM Budget)
Base Tuition	8,149,237	8,149,237	8,149,237	8,149,237	8,149,237	8,149,237	8,529,641		
Enrollment	400	400	400	400	400	400	400	400	400
Increased % of Tution Budgeted	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%			
Tution Income	8,312,222	8,352,968	8,393,714	8,434,460	8,475,206	8,515,953			
Potential Increase (\$)	162,985	203,731	244,477	285,223	325,969	366,716	380,404		