



Pioneer Valley Performing Arts Charter Public School

Finance Committee Meeting

Published on December 31, 2025 at 10:43 AM EST

Date and Time

Tuesday January 6, 2026 at 6:00 PM EST

Location

On-Line Only:

Google Meeting ID

meet.google.com/zkg-vctu-ikb

Phone Numbers

(US) +1 240-532-3788

PIN: 783 984 031#

Google Meeting ID

meet.google.com/zkg-vctu-ikb

Phone Numbers

(US) [+1 240-532-3788](tel:+12405323788)

PIN: 783 984 031#

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
A. Record Attendance		Marcy Conner	2 m

	Purpose	Presenter	Time
B. Call the Meeting to Order		Neil Hede	1 m
C. Approve Minutes	Approve Minutes	Neil Hede	5 m
Approve minutes for Finance Committee Meeting on December 2, 2025			
II. Finance			6:08 PM
A. FY26 2nd Quarter Budget vs Actual	Vote	Marcy Conner	15 m
B. FY26 DESE Projected 2nd Quarter Tuition	Discuss	Marcy Conner	10 m
C. FY27 Budget			5 m
III. Other Business			
IV. Closing Items			6:38 PM
A. Adjourn Meeting	Vote	Neil Hede	2 m

Coversheet

Approve Minutes

Section:	I. Opening Items
Item:	C. Approve Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee Meeting on December 2, 2025

APPROVED



Pioneer Valley Performing Arts Charter Public School

Minutes

Finance Committee Meeting

Date and Time

Tuesday December 2, 2025 at 6:00 PM

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Committee Members Present

James Montemayor (remote), Keith Black (remote), Mindi Winter, Neil Hede (remote)

Committee Members Absent

None

Committee Members who arrived after the meeting opened

Mindi Winter

Guests Present

Brent Nielsen (remote), Marcy Conner (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

Neil Hede called a meeting of the Finance Committee of Pioneer Valley Performing Arts Charter Public School to order on Tuesday Dec 2, 2025 at 6:04 PM.

C. Approve Minutes

Keith Black made a motion to approve the minutes from Finance Committee Meeting on 10-07-25.

James Montemayor seconded the motion.

One change to the minutes was accepted:

A. PVPA Fy25 Audit Report Presentation

< 9. Other Comments

< 5. Should read \$470,000 accrued payroll.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Mindi Winter Absent

Keith Black Aye

James Montemayor Aye

Neil Hede Aye

Mindi Winter arrived at 6:08 PM.

II. Finance

A. FY26 1st Quarter Budget vs Actual

Neil Hede made a motion to Accept the Budget vs Actual report for the 1st Quarter. The full report will be provided to the Finance Committee with the condensed version to the Board of Trustees monthly.

Keith Black seconded the motion.

July 1, 2025 PVPA changes to the on-line version of QuickBooks. With this change came a change in the chart of accounts to more closely align PVPA with the DESE End of Year Annual Financial Report.

The Committee was given two versions of the budget vs actual for the new system. The condensed version is a one page report with high level detail and the full report shows account line item detail.

The first quarter does not show anything concerning or out of the ordinary for this time of year.

The committee **VOTED** unanimously to approve the motion.

Roll Call

Keith Black	Aye
Mindi Winter	Aye
Neil Hede	Aye
James Montemayor	Aye

B. FY26 DESE Projected 1st Quarter Tuition

The analysis of the 1st quarter 2025-2026 DESE tuition projection for 7-18-25 shows:

1. Total predicted tuition of \$8,265,202 with 400 students
2. A favorable \$107,857 variance with the budget (\$8,157,345)
3. CBA Contingencies based on 6%-6.99% and +7% increase over 2024-2025 tuition levels - not currently projecting to trigger the contingency clause for 2025-2026.
4. Closely watching the Above Foundation Rate (AFR) changes. 1st quarter numbers are still based on June 2025 actual tuition for 2024-2025 school year. October 1st is the first reporting deadline for schools - 2nd quarter tuition projections (due in December) will start to show changes in both enrollment and AFR.

C. FY25 Transportation Reserve

Keith Black made a motion to establish a transportation reserve account in the amount of \$994,500.

James Montemayor seconded the motion.

Although not required of a charter school, the Committee discussed the issue of establishing a transportation reserve account. The 2025-2026 school year brought PVPA 16 buses vs the three from past years. The total contract cost is \$1,229,054 and was budgeted for along with the project transportation reimbursement funds from the state.

The issue is that the cash must be expended within the current year and the reimbursement will not be received until July 2027. The \$994,500 represents the increase in transportation expenditures where an additional \$234,500 was also budgeted.

The Transportation Reserve is to ensure that PVPA has enough cash to continue to pay the contract.

The committee **VOTED** to approve the motion.

Roll Call

Mindi Winter	Aye
Keith Black	Aye
James Montemayor	Aye
Neil Hede	Abstain

D. FY26 Capital Expenditures

Keith Black made a motion to increase the 2025-2026 capital budget by \$112,000 for the lighting project, subject to approval by the Board of Trustees.

James Montemayor seconded the motion.

Reviewed the outstanding capital projects and the current year approved capital budget:

Outstanding: \$18,850 Acoustical Theater Treatment & Assessment w/FOPVPA \$30,000

2025-2026: \$105,000 - Bathroom stalls \$30,000, classroom makeovers \$75,000.

PVPA Administration has been working with the Friends of PVPA to complete several studies on the needs of the building. A report from Artis Energy and Environ showing two bids after a scoping study was completed to evaluate the HVAC system, insulation, building envelope and lighting. The lighting is the only item that will be PVPA's responsibility (per the lease agreement). The Artis report can be seen [here](#).

A side note - the Infrastructure Committee has not met this year and has not reviewed the proposals.

The committee **VOTED** unanimously to approve the motion.

Roll Call

James Montemayor Aye

Neil Hede Aye

Keith Black Aye

Mindi Winter Aye

E. FY25 End of Year Annual Financial Report

The DESE End of Year Annual Financial report was due November 14, 2025 and has been submitted. Many changes to this year's reporting: now on-line and due date change. The Surplus Calculation page was provided to the Committee for review. This formula was enacted to review a Charter school's use/need of the tuition dollars they receive from the state. If a charter is found to be in excess of their allotted surplus then they have to return the funds to the state - so far there (to our knowledge) has never been a school that has had to return funding. It is an item that we watch carefully as it is cumulative from year to year.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:52 PM.

Respectfully Submitted,
Marcy Conner

Documents used during the meeting

- PVPA BvA (condensed) 10-31-25.pdf
- PVPA BvA (full) 10-31-25.pdf
- PVPA FY26 Tuition Projection 1st QTR.pdf
- FY26 Reserves 10-30-25.pdf
- FY26 Capital Budget.pdf
- Environ Scoping Study Report with ECMs_PVPA May 2025.pdf
- FY25 EOYAFR - Surplus.pdf

Coversheet

FY26 2nd Quarter Budget vs Actual

Section:	II. Finance
Item:	A. FY26 2nd Quarter Budget vs Actual
Purpose:	Vote
Submitted by:	
Related Material:	PVPA BvA 2nd QTR FY26 (Condensed).pdf PVPA BvA 2nd QTR FY26.pdf



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Income				
4100 Government Grants & Funding				
4101 Tuition	4,123,557.00	8,157,345.00	4,033,788.00	49.45 %
4102b Grants - State (Direct/Other)	-5,040.55	14,000.00	19,040.55	136.00 %
4103 Grants - Federal (thru DESE)	37,786.36	261,975.00	224,188.64	85.58 %
Total 4100 Government Grants & Funding	4,156,302.81	8,433,320.00	4,277,017.19	50.72 %
4300 Student Clubs/Group Accounts	2,940.00	44,500.00	41,560.00	93.39 %
4309 Other Program / Student	32,201.81	28,500.00	-3,701.81	-12.99 %
Total 4300 Student Clubs/Group Accounts	35,141.81	73,000.00	37,858.19	51.86 %
4400 Fundraising/Contributions				
4415 Contributions - Fundraising	630.00	30,000.00	29,370.00	97.90 %
Total 4400 Fundraising/Contributions	630.00	30,000.00	29,370.00	97.90 %
4500 Student Services Programs				
4510 Regional Transportation Aid		1,002,721.98	1,002,721.98	100.00 %
4510a Transportation Income		31,374.00	31,374.00	100.00 %
4511 Medicaid Reimbursements		3,000.00	3,000.00	100.00 %
Total 4500 Student Services Programs		1,037,095.98	1,037,095.98	100.00 %
Total Income	\$4,192,074.62	\$9,573,415.98	\$5,381,341.36	56.21 %
GROSS PROFIT	\$4,192,074.62	\$9,573,415.98	\$5,381,341.36	56.21 %
Expenses				
5000 Personnel Costs				
5121 Salaries - Admin School Leader	71,500.00	143,000.00	71,500.00	50.00 %
5121a Salaries - Professional & Support Staff	164,477.43	405,326.50	240,849.07	59.42 %
5211 Salaries - Instructional Leader	284,078.48	580,470.67	296,392.19	51.06 %
5212 Salaries - Clerical	58,574.93	136,861.60	78,286.67	57.20 %
5221 Salaries - Teachers Classroom	615,834.52	1,931,315.86	1,315,481.34	68.11 %
5221a Salaries - Arts Teachers Classroom	354,946.60	345,409.00	-9,537.60	-2.76 %
5222 Salaries - Teachers Specialists	121,658.61	476,233.94	354,575.33	74.45 %
5231 Salaries - Other Teaching Serv	74,228.56	297,563.05	223,334.49	75.05 %
5232 Salaries-Paraprofessionals	85,883.26	294,054.82	208,171.56	70.79 %
5241 Salaries - Professional Development	5,972.50	37,500.00	31,527.50	84.07 %
5251 Salaries - Guidance Psych &Test	123,177.50	263,544.03	140,366.53	53.26 %
5310a Salaries - Pupil Services	26,877.58	69,010.00	42,132.42	61.05 %
5330a Salaries - Food Services	9,572.77	26,591.76	17,018.99	64.00 %
5410 Salaries -Oper & Maint of Plant	64,333.22	128,433.00	64,099.78	49.91 %
Total 5000 Personnel Costs	2,061,115.96	5,135,314.23	3,074,198.27	59.86 %
5100 Administration Costs				
5111 Contr Serv - Board of Trustees	13,096.94	12,500.00	-596.94	-4.78 %
5112 Travel & Other - Board of Trust	122.71		-122.71	
5122a Contracted Service - Proff and Support Staff	40,492.17	46,800.00	6,307.83	13.48 %



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
5123 Staff Recruitment & Advertising	13,031.18	17,500.00	4,468.82	25.54 %
5123a Student Recruitment & Advertise	2,581.07	10,435.00	7,853.93	75.27 %
5124 Admin Travel, Dues & Other Exp	385.00	5,850.00	5,465.00	93.42 %
5125 Admin Supplies & Materials	1,025.97	4,600.00	3,574.03	77.70 %
5132 Contr Serv - Legal	16,492.00	42,000.00	25,508.00	60.73 %
5170c Fundraising Fees & Supplies	109.64		-109.64	
Total 5100 Administration Costs	87,336.68	139,685.00	52,348.32	37.48 %
5200 Instructional Services				
5214 Supplies & Matls - Instr Leader	353.98	3,500.00	3,146.02	89.89 %
5215 Travel & Other - Instr Leader	27,996.82	30,200.00	2,203.18	7.30 %
5234 Contr Serv - Other Teaching	50,452.16	99,050.00	48,597.84	49.06 %
5244 Travel & Other - Prof Developmt	4,777.00	18,000.00	13,223.00	73.46 %
5253 Contr Serv - Guidance & Test	89.98	3,000.00	2,910.02	97.00 %
5254 Supplies & Matls - Guide & Test	170.59	4,200.00	4,029.41	95.94 %
5262 Other Instructional Materials	29,184.40	71,500.00	42,315.60	59.18 %
5263 Instructional Furniture & Equip	449.50	59,300.00	58,850.50	99.24 %
5264 General Supplies	12,402.64	38,220.00	25,817.36	67.55 %
5265 Other Instructional Services	28,656.38	47,500.00	18,843.62	39.67 %
5268a Instructional Software Other	27,749.98	37,215.00	9,465.02	25.43 %
5268b Software Licenses - Library	261.00		-261.00	
Total 5200 Instructional Services	182,544.43	411,685.00	229,140.57	55.66 %
5300 Pupil Services				
5310 Health Services	11,972.39	21,800.00	9,827.61	45.08 %
5320 Athletic Services	4,791.74	22,670.00	17,878.26	78.86 %
5330 Food Services	1,296.63	4,500.00	3,203.37	71.19 %
5345 Student Transportation - Contract	438,557.12	1,152,554.00	713,996.88	61.95 %
5360 Other Student Activites	9,888.15	33,000.00	23,111.85	70.04 %
Total 5300 Pupil Services	466,506.03	1,234,524.00	768,017.97	62.21 %
5400 Operation & Maint of Plant				
5420 Utilites	52,757.94	145,400.00	92,642.06	63.72 %
5430 Maint of Equipment	22,115.91	52,500.00	30,384.09	57.87 %
5430a Facility Cleaning	52,083.35	125,000.00	72,916.65	58.33 %
5430b Facility Maintenance & Repairs	43,976.40	90,000.00	46,023.60	51.14 %
5430c Facility & Janitorial Supplies	8,754.76	22,000.00	13,245.24	60.21 %
5440 Networking & Communications	24,746.70	46,100.00	21,353.30	46.32 %
5455 Operation & Maint of Bldg/Grounds	59,925.54	110,950.00	51,024.46	45.99 %
Total 5400 Operation & Maint of Plant	264,360.60	591,950.00	327,589.40	55.34 %
5500 Other Fixed Charges				
5530 Insurance (non-employee)	44,579.29	58,667.00	14,087.71	24.01 %
5550 Rental / Lease of Equipment	17,481.04	36,200.00	18,718.96	51.71 %



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Total 5500 Other Fixed Charges	62,060.33	94,867.00	32,806.67	34.58 %
5510 Employee Retire & Taxes				
5527 State Unemploy/Health Ins/MPFLM	17,453.28	50,025.19	32,571.91	65.11 %
5528 Social Security Expense	26,468.80	71,143.21	44,674.41	62.80 %
5529 Medicare Expense	35,449.20	78,608.32	43,159.12	54.90 %
Total 5510 Employee Retire & Taxes	79,371.28	199,776.72	120,405.44	60.27 %
5520 Fringe Benefits	317,332.61		-317,332.61	
5520a Worker's Compensation Insurance	20,943.71	41,014.65	20,070.94	48.94 %
5521 Heath Insurance	50,716.27	913,315.28	862,599.01	94.45 %
5522 Dental Insurance	1,057.92	16,939.95	15,882.03	93.75 %
5523 HRA Expense	24,291.28	65,000.00	40,708.72	62.63 %
5524 Life & Disability Insurance	6,723.74	26,286.65	19,562.91	74.42 %
5525 Sick Day Buy Back		6,125.00	6,125.00	100.00 %
5526 Vacation Accrual		11,286.61	11,286.61	100.00 %
Total 5520 Fringe Benefits	421,065.53	1,079,968.14	658,902.61	61.01 %
5600 Community Services				
5610 Dissemination Activities	2,037.62	650.00	-1,387.62	-213.48 %
Total 5600 Community Services	2,037.62	650.00	-1,387.62	-213.48 %
5700 Non-Operating/Capital Facilities Cost				
5740 Rental/Lease of Building & Grounds	153,100.62	306,202.00	153,101.38	50.00 %
Total 5700 Non-Operating/Capital Facilities Cost	153,100.62	306,202.00	153,101.38	50.00 %
5900 Grant Expenses				
521101MADMIN Grant Prof Salary Administration	4,692.56	9,971.00	5,278.44	52.94 %
521101MLDRS Grant Prof Salary Instruct Leadership	4,296.92	4,554.00	257.08	5.65 %
521101MTCHR Grant Prof Salary Teacher	18,158.49		-18,158.49	
522101MTCHR Grant Prof Salary Teachers	5,428.36	73,979.00	68,550.64	92.66 %
522101NMTCHR Grant Prof Salary Non-MTRS Teacher		5,000.00	5,000.00	100.00 %
523101NMSERV Grant Prof Salary Pupil Services		58,115.00	58,115.00	100.00 %
523103PDEV Grant Other Salary Prof Development	1,400.00		-1,400.00	
523203PARA Grant Oth Salary Paraprofessional	29,392.28	57,339.00	27,946.72	48.74 %
524204CPDEV Grant Contracted Serv Professional Devel	9,924.40	1,200.00	-8,724.40	-727.03 %
524305PDEV Grant Supplies/Mat Professional Development		7,537.00	7,537.00	100.00 %
526405COMM Grant Supplies/MaterialCommunity Services	4,768.40		-4,768.40	
526405LDRS Grant Supplies/Material Instruct Leadership	91.39		-91.39	
526405MATL Grant Supplies/Material Instructional Mat/Tech	115.01	1,342.00	1,226.99	91.43 %
526504CSERV Grant Contracted Serv Pupil Services	19,968.04	10,000.00	-9,968.04	-99.68 %
5268a04CADMIN Grant Contracted Serv District Admin	1,799.00	1,738.00	-61.00	-3.51 %
530006SERV Grant Other Expense Pupil Services		18,005.00	18,005.00	100.00 %
552009MTRS Grant MTRS Expense	147.13	13,195.00	13,047.87	98.88 %
Total 5900 Grant Expenses	100,181.98	261,975.00	161,793.02	61.76 %



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Total Expenses	\$3,879,681.06	\$9,456,597.09	\$5,576,916.03	58.97 %
NET OPERATING INCOME	\$312,393.56	\$116,818.89	\$ -195,574.67	-167.42 %
Other Income				
4600 Other income				
4616a Interest / Investment Income (Un-Rest)	35,364.85	62,000.00	26,635.15	42.96 %
4617 Rental Income		4,000.00	4,000.00	100.00 %
4919 Miscellaneous Income	3,169.25	2,500.00	-669.25	-26.77 %
Total 4600 Other income	38,534.10	68,500.00	29,965.90	43.75 %
Total Other Income	\$38,534.10	\$68,500.00	\$29,965.90	43.75 %
Other Expenses				
5750 Deprec Equip, Bldg & Grnds		180,000.00	180,000.00	100.00 %
5760 Bad debt		2,000.00	2,000.00	100.00 %
Reconciliation Discrepancies	0.00		0.00	
Total Other Expenses	\$0.00	\$182,000.00	\$182,000.00	100.00 %
NET OTHER INCOME	\$38,534.10	\$ -113,500.00	\$ -152,034.10	133.95 %
NET INCOME	\$350,927.66	\$3,318.89	\$ -347,608.77	-10,473.65 %



PVPA CHARTER PUBLIC SCHOOL

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Total 5000 Personnel Costs	2,061,115.96	5,135,314.23	3,074,198.27	59.86 %
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PVPA CHARTER PUBLIC SCHOOL

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5125 Admin Supplies & Materials	1,025.97	4,600.00	3,574.03	77.70 %
5132 Contr Serv - Legal	16,492.00	42,000.00	25,508.00	60.73 %
5170c Fundraising Fees & Supplies	109.64		-109.64	
Total 5100 Administration Costs	87,336.68	139,685.00	52,348.32	37.48 %
5200 Instructional Services				
5214 Supplies & Matls - Instr Leader	353.98	3,500.00	3,146.02	89.89 %
5215 Travel & Other - Instr Leader	27,996.82	30,200.00	2,203.18	7.30 %
5234 Contr Serv - Other Teaching	50,452.16	99,050.00	48,597.84	49.06 %
5244 Travel & Other - Prof Developmt	4,777.00	18,000.00	13,223.00	73.46 %
5253 Contr Serv - Guidance & Test	89.98	3,000.00	2,910.02	97.00 %
5254 Supplies & Matls - Guide & Test	170.59	4,200.00	4,029.41	95.94 %
5262 Other Instructional Materials	29,184.40	71,500.00	42,315.60	59.18 %
5263 Instructional Furniture & Equip	449.50	59,300.00	58,850.50	99.24 %
5264 General Supplies	12,402.64	38,220.00	25,817.36	67.55 %
5265 Other Instructional Services	28,656.38	47,500.00	18,843.62	39.67 %
5268a Instructional Software Other	27,749.98	37,215.00	9,465.02	25.43 %
5268b Software Licenses - Library	261.00		-261.00	
Total 5200 Instructional Services	182,544.43	411,685.00	229,140.57	55.66 %
5300 Pupil Services				
5310 Health Services	11,972.39	21,800.00	9,827.61	45.08 %
5320 Athletic Services	4,791.74	22,670.00	17,878.26	78.86 %
5330 Food Services	1,296.63	4,500.00	3,203.37	71.19 %
5345 Student Transportation - Contract	438,557.12	1,152,554.00	713,996.88	61.95 %
5360 Other Student Activites	9,888.15	33,000.00	23,111.85	70.04 %
Total 5300 Pupil Services	466,506.03	1,234,524.00	768,017.97	62.21 %
5400 Operation & Maint of Plant				
5420 Utilites	52,757.94	145,400.00	92,642.06	63.72 %
5430 Maint of Equipment	22,115.91	52,500.00	30,384.09	57.87 %
5430a Facility Cleaning	52,083.35	125,000.00	72,916.65	58.33 %
5430b Facility Maintenance & Repairs	43,976.40	90,000.00	46,023.60	51.14 %
5430c Facility & Janitorial Supplies	8,754.76	22,000.00	13,245.24	60.21 %
5440 Networking & Communications	24,746.70	46,100.00	21,353.30	46.32 %
5455 Operation & Maint of Bldg/Grounds	59,925.54	110,950.00	51,024.46	45.99 %
Total 5400 Operation & Maint of Plant	264,360.60	591,950.00	327,589.40	55.34 %
5500 Other Fixed Charges				
5530 Insurance (non-employee)	44,579.29	58,667.00	14,087.71	24.01 %
5550 Rental / Lease of Equipment	17,481.04	36,200.00	18,718.96	51.71 %



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Total 5500 Other Fixed Charges	62,060.33	94,867.00	32,806.67	34.58 %
5510 Employee Retire & Taxes				
5527 State Unemploy/Health Ins/MPFLM	17,453.28	50,025.19	32,571.91	65.11 %
5528 Social Security Expense	26,468.80	71,143.21	44,674.41	62.80 %
5529 Medicare Expense	35,449.20	78,608.32	43,159.12	54.90 %
Total 5510 Employee Retire & Taxes	79,371.28	199,776.72	120,405.44	60.27 %
5520 Fringe Benefits	317,332.61		-317,332.61	
5520a Worker's Compensation Insurance	20,943.71	41,014.65	20,070.94	48.94 %
5521 Heath Insurance	50,716.27	913,315.28	862,599.01	94.45 %
5522 Dental Insurance	1,057.92	16,939.95	15,882.03	93.75 %
5523 HRA Expense	24,291.28	65,000.00	40,708.72	62.63 %
5524 Life & Disability Insurance	6,723.74	26,286.65	19,562.91	74.42 %
5525 Sick Day Buy Back		6,125.00	6,125.00	100.00 %
5526 Vacation Accrual		11,286.61	11,286.61	100.00 %
Total 5520 Fringe Benefits	421,065.53	1,079,968.14	658,902.61	61.01 %
5600 Community Services				
5610 Dissemination Activities	2,037.62	650.00	-1,387.62	-213.48 %
Total 5600 Community Services	2,037.62	650.00	-1,387.62	-213.48 %
5700 Non-Operating/Capital Facilities Cost				
5740 Rental/Lease of Building & Grounds	153,100.62	306,202.00	153,101.38	50.00 %
Total 5700 Non-Operating/Capital Facilities Cost	153,100.62	306,202.00	153,101.38	50.00 %
5900 Grant Expenses				
521101MADMIN Grant Prof Salary Administration	4,692.56	9,971.00	5,278.44	52.94 %
521101MLDRS Grant Prof Salary Instruct Leadership	4,296.92	4,554.00	257.08	5.65 %
521101MTCHR Grant Prof Salary Teacher	18,158.49		-18,158.49	
522101MTCHR Grant Prof Salary Teachers	5,428.36	73,979.00	68,550.64	92.66 %
522101NMTCHR Grant Prof Salary Non-MTRS Teacher		5,000.00	5,000.00	100.00 %
523101NMSERV Grant Prof Salary Pupil Services		58,115.00	58,115.00	100.00 %
523103PDEV Grant Other Salary Prof Development	1,400.00		-1,400.00	
523203PARA Grant Oth Salary Paraprofessional	29,392.28	57,339.00	27,946.72	48.74 %
524204CPDEV Grant Contracted Serv Professional Devel	9,924.40	1,200.00	-8,724.40	-727.03 %
524305PDEV Grant Supplies/Mat Professional Development		7,537.00	7,537.00	100.00 %
526405COMM Grant Supplies/MaterialCommunity Services	4,768.40		-4,768.40	
526405LDRS Grant Supplies/Material Instruct Leadership	91.39		-91.39	
526405MATL Grant Supplies/Material Instructional Mat/Tech	115.01	1,342.00	1,226.99	91.43 %
526504CSERV Grant Contracted Serv Pupil Services	19,968.04	10,000.00	-9,968.04	-99.68 %
5268a04CADMIN Grant Contracted Serv District Admin	1,799.00	1,738.00	-61.00	-3.51 %
530006SERV Grant Other Expense Pupil Services		18,005.00	18,005.00	100.00 %
552009MTRS Grant MTRS Expense	147.13	13,195.00	13,047.87	98.88 %
Total 5900 Grant Expenses	100,181.98	261,975.00	161,793.02	61.76 %



PVPA CHARTER PUBLIC SCHOOL

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L Classes

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	REMAINING	% REMAINING
Total Expenses	\$3,879,681.06	\$9,456,597.09	\$5,576,916.03	58.97 %
NET OPERATING INCOME	\$312,393.56	\$116,818.89	\$ -195,574.67	-167.42 %
Other Income				
4600 Other income				
4616a Interest / Investment Income (Un-Rest)	35,364.85	62,000.00	26,635.15	42.96 %
4617 Rental Income		4,000.00	4,000.00	100.00 %
4919 Miscellaneous Income	3,169.25	2,500.00	-669.25	-26.77 %
Total 4600 Other income	38,534.10	68,500.00	29,965.90	43.75 %
Total Other Income	\$38,534.10	\$68,500.00	\$29,965.90	43.75 %
Other Expenses				
5750 Deprec Equip, Bldg & Grnds		180,000.00	180,000.00	100.00 %
5760 Bad debt		2,000.00	2,000.00	100.00 %
Reconciliation Discrepancies	0.00		0.00	
Total Other Expenses	\$0.00	\$182,000.00	\$182,000.00	100.00 %
NET OTHER INCOME	\$38,534.10	\$ -113,500.00	\$ -152,034.10	133.95 %
NET INCOME	\$350,927.66	\$3,318.89	\$ -347,608.77	-10,473.65 %

Coversheet

FY26 DESE Projected 2nd Quarter Tuition

Section:	II. Finance
Item:	B. FY26 DESE Projected 2nd Quarter Tuition
Purpose:	Discuss
Submitted by:	
Related Material:	PVPA FY26 Tuition Projection 2nd QTR.pdf

PVPA FY26 Tuition Projections

DESE - 2nd Quarter

Updated 12-26-25

Sending District	DESE FY26 Projected* 7-18-25							DESE FY26 Projected* 12-26-25						
	Above							Above						
	FTE	Foundation Rate	Foundation Rate	Facilities Rate	NSS Tuition Cap	Total Rate	Total Tuition	FTE	Foundation Rate	Foundation Rate	Facilities Rate	NSS Tuition Cap	Total Rate	Total Tuition
AGAWAM	10	14,673	5,178	1,188		21,039	210,390	10	14,673	5,005	1,188		20,866	208,660
BELCHERTOWN	17	13,764	2,958	1,188		17,910	304,470	21	13,764	3,986	1,188		18,938	397,698
CHICOPEE	36	18,288	1,531	1,188		21,007	756,252	38	18,288	1,903	1,188		21,379	812,402
EASTHAMPTON	28	14,162	2,188	1,188		17,538	491,064	23	14,162	2,188	1,188		17,538	403,374
EAST LONGMEADOW	9	14,242	4,468	1,188		19,898	179,082	7	14,242	4,428	1,188		19,858	139,006
GRANBY	5	15,076	4,945	1,188		21,209	106,045	5	15,076	4,945	1,188		21,209	106,045
GREENFIELD														
HADLEY	7	16,006	9,470	1,188		26,664	186,648	5	16,006	4,982	1,188		22,176	110,880
HATFIELD	6	17,352	17,148	1,188		35,688	214,128	7	17,352	17,904	1,188		36,444	255,108
HOLYOKE	35	18,186	318	1,188		19,692	689,220	37	18,186	559	1,188		19,933	737,521
LONGMEADOW													0	0
LUDLOW	11	15,598	5,643	1,188		22,429	246,719	13	15,598	5,494	1,188		22,280	289,640
MONSON	1	12,989	3,265	1,188		17,442	17,442	2	12,989	4,062	1,188		18,239	36,478
NORTHAMPTON	26	14,616	6,146	1,188		21,950	570,700	23	14,616	6,958	1,188		22,762	523,526
PALMER	2	14,960	3,009	1,188		19,157	38,314	2	14,960	3,009	1,188		19,157	38,314
SOUTH HADLEY	45	13,882	3,147	1,188		18,217	819,765	44	13,882	3,147	1,188		18,217	801,548
SPRINGFIELD	66	18,404	32	1,188		19,624	1,295,184	73	18,404	2	1,188		19,594	1,430,362
WARE	1	11,091	0	1,188	(1,311)	10,968	10,968	1	11,091	0	1,188		12,279	12,279
WARWICK	1	11,091	7,331	1,188		19,610	19,610	1	11,091	18,406	1,188		30,685	30,685
WESTFIELD	22	14,926	934	1,188		17,048	375,056	19	14,926	1,009	1,188		17,123	325,337
WEST SPRINGFIELD	7	13,833	680	1,188		15,701	109,907	7	13,833	409	1,188		15,430	108,010
AMHERST PELHAM	40	14,240	11,786	1,188		27,214	1,088,560	34	14,240	10,974	1,188		26,402	897,668
FRONTIER	1	14,685	10,893	1,188		26,766	26,766	2	14,685	10,267	1,188		26,140	52,280
GATEWAY	3	17,971	3,643	1,188		22,802	68,406	3	17,971	4,834	1,188		23,993	71,979
GILL MONTAGUE	2	11,091	4,512	1,188		16,791	33,582	2	11,091	5,424	1,188		17,703	35,406
HAMPDEN WILBRAHAM	6	13,173	3,942	1,188		18,303	109,818	8	13,173	4,279	1,188		18,640	149,120
HAMPSHIRE	6	11,849	9,752	1,188		22,789	136,734	2	11,849	9,752	1,188		22,789	45,578
PIONEER	1	19,190	12,134	1,188		32,512	32,512							
QUABBIN														
RALPH C MAHAR	2	17,565	7,039	1,188		25,792	51,584	2	17,565	7,127	1,188		25,880	51,760
SOUTHWICK TOLLAND GRANVILLE	3.0	14,664	4,253	1,188		20,105	60,315	3	14,664	4,993	1,188		20,845	62,535
TANTASQUA	1.0	12,989	1,784	1,188		15,961	15,961	1	12,989	1,861	1,188		16,038	16,038
	400.0		148,129				8,265,202	395						8,149,237

*Rates, enrollment & demographics based on FY25 final statistics

Statistical Review:			
FY25 Actual Tuition**	7,918,000	-1,752	
FY26 DESE Projection 8-17-25	8,265,202		
FY26 Budgeted Tuition ***	8,157,345		
Dif (Projected vs Budgeted)	107,857		
CBA Contingencies:	Min Total:		
6%-6.99% Tuition = +2% Wages	8,393,080		
7% Tuition = +3% Wages	8,472,260		
** -\$1,752 dif between DESE FY25 3rd Qtr Projected and actual			
*** FY26 budget based on 3% increase over FY25 DESE 3rd QTR Projected \$7,919,752			

*Rates, enrollment & demographics based on Oct 1, 2025 data

Statistical Review:			
FY25 Actual Tuition**	7,918,000		
FY26 DESE Projection 12-26-25	8,149,237		
FY26 Budgeted Tuition ***	8,157,345		
Dif (Projected vs Budgeted)	-8,108		
CBA Contingencies:	Min Total:		
6%-6.99% Tuition = +2% Wages	8,393,080		
7% Tuition = +3% Wages	8,472,260		
*** FY26 budget based on 3% increase over FY25 DESE 3rd QTR Projected \$7,919,752			
Red Highlight indicates decrease on AFR			

Students who left in 2nd & 4th QTR FY25 - Greenfield 2, Longmeadow 1 and Quabbin 1 = 4