



# Pioneer Valley Performing Arts Charter Public School

## Finance Committee Meeting

Published on May 2, 2025 at 1:37 PM EDT

Amended on May 6, 2025 at 5:38 PM EDT

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### Date and Time

Tuesday May 6, 2025 at 6:00 PM EDT

### Location

Google Meeting ID

[meet.google.com/zkg-vctu-ikb](https://meet.google.com/zkg-vctu-ikb)

Phone Numbers

(US) +1 240-532-3788

PIN: 783 984 031#

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Phone Numbers

(US) [+1 240-532-3788](tel:+12405323788)

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>6:00 PM</b>
<b>A. Record Attendance</b>		Marcy Conner	2 m

	Purpose	Presenter	Time
<b>B.</b> Call the Meeting to Order		Sasha Viands	1 m
<b>C.</b> Approve Minutes	Approve Minutes	Sasha Viands	5 m

Approve minutes for Finance Committee Meeting on April 1, 2025

## **II. Finance 6:08 PM**

<b>A.</b> PVPA FY26 Budget - Insurance	Discuss	Marcy Conner	15 m
<b>B.</b> PVPA FY26 Budget - Transportation	Discuss	Marcy Conner	15 m
<b>C.</b> FY26 Budget - FTEs	Discuss	Marcy Conner	15 m
<b>D.</b> PVPA FY26 Budget - Tuition	Vote	Marcy Conner	10 m

## **III. Other Business**

Final meeting June 3, 2025.

## **IV. Closing Items 7:03 PM**

<b>A.</b> Adjourn Meeting	Vote	Sasha Viands	2 m
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# Coversheet

## Approve Minutes

<b>Section:</b>	I. Opening Items
<b>Item:</b>	C. Approve Minutes
<b>Purpose:</b>	Approve Minutes
<b>Submitted by:</b>	
<b>Related Material:</b>	Minutes for Finance Committee Meeting on April 1, 2025

APPROVED



# Pioneer Valley Performing Arts Charter Public School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Tuesday April 1, 2025 at 6:00 PM

#### Location

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#### Committee Members Present

Keith Black (remote), Neil Hede (remote), Sasha Viands (remote)

#### Committee Members Absent

James Montemayor, Mindi Winter

#### Guests Present

Brent Nielsen (remote), Marcy Conner (remote)

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

Sasha Viands called a meeting of the Finance Committee of Pioneer Valley Performing Arts Charter Public School to order on Tuesday Apr 1, 2025 at 6:03 PM.

### C. Approve Minutes

Keith Black made a motion to approve the minutes from Finance Committee Meeting on 03-04-25.

Neil Hede seconded the motion.

The committee **VOTED** unanimously to approve the motion.

#### Roll Call

James Montemayor Absent

Sasha Viands Aye

Neil Hede Aye

Mindi Winter Absent

Keith Black Aye

## II. Finance

### A. PVPA FY25 BvA 3rd QTR 3-28-25

A review of the FY25 3rd Quarter Budget vs Actual was discussed. At this point in the fiscal year we should see the % of budget column for revenue and expenses at approximately 75%. During previous quarter reviews we have commented on items that are intentionally front loaded in the fiscal year and others that catch up as the year proceeds - the 3rd quarter starts to paint a clearer picture of what the remainder of the year holds.

Revenue:

- Tuition 67.93% - the timing of this report (3/27/25) had not yet captured the March payment.
- Auxiliary Revenue - as we continue to collect bus payments this will flatten out as all revenue is accounted for at the beginning of the year and then adjusted throughout the year.
- Interest 161.67% - directly related to the investment strategies with our CDs.
- Miscellaneous Revenue 148.05% - due to lost book fees.

Expenses:

- Education Salary and benefits - these items will be lower as they run September through August vs the fiscal year.

- Administrative salaries and benefits - run with the fiscal year- July through June
- Worker's Compensation - runs on a 10 month payment plan that will conclude in April.
- General Administrative 88.37% - many annual contracts paid early in the fiscal year
- Facilities salaries and benefits both over 80% - transition of Facilities Technician position to 12 months from 10 months and summer help
- Facilities Expense-Other 88.07% - there is a good likelihood that Facilities Expenses will be over budget this year. The main issue has been the amount of money being spent on HVAC repairs and maintenance and the general cost of services and supplies.
- Depreciation Expense 0% - will be booked in June.

Overall PVPA is trending to finish the fiscal year favorable with monies left for the reserve fund and to support the cost of the new transportation plan.

## **B. DESE Q3 Tuition Projection**

The Committee reviewed the 3rd quarter tuition projection released by DESE on March 25, 2025. The projection was down slightly from the 2nd quarter projection mainly due to changes in Above Foundation Rates (AFR) (highlighted in the report). Our sending districts are able to change their AFR right up until the fourth quarter and watch these numbers carefully throughout the year, especially districts that send us larger number of students such as Springfield, Chicopee, South Hadley and Holyoke.

The projection shows us finishing the year favorably with about \$200,000 more than budgeted - thanks to the conservative approach of the Finance Committee. It also shows us to be tracking towards issuing a 2% one-time contingency payment to employees - ABF numbers will continue to adjust and there is only a margin of approximately \$43,000. DESE will release final tuition number in the third week of June.

The Committee also reviewed a 5 year history of tuition and enrollment. The chart shows that PVPA has done well with its conservative budgeting and has had favorable tuition budget vs actual numbers for the last 4 year. PVPA has also been able, since COVID, To maintain enrollment. While other districts, including charters, have been experiencing dropping enrollment PVPA has remained at or near our cap of 400 students. At this time the 2025-2026 school year looks to be fully enrolled and we are hoping that the new transportation services will help contribute to steady enrollment and increased attendance by students.

## **C. FY26 Budget - Tuition Preview**

A preliminary conversation about budgeting the tuition revenue for the FY26 budget. At this time the House Ways and Means Committee has not released their budget plan so there is one piece of the puzzle missing. We are currently in the 3rd year of the current

collectively bargained agreement so there is no unknowns in terms of salary increases.

At this time Administration is still working on the transportation plan, FTEs and the health insurance plan but is recommending an increase on tuition in the range of 2% - 2.5%.

### **III. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:49 PM.

Respectfully Submitted,  
Marcy Conner

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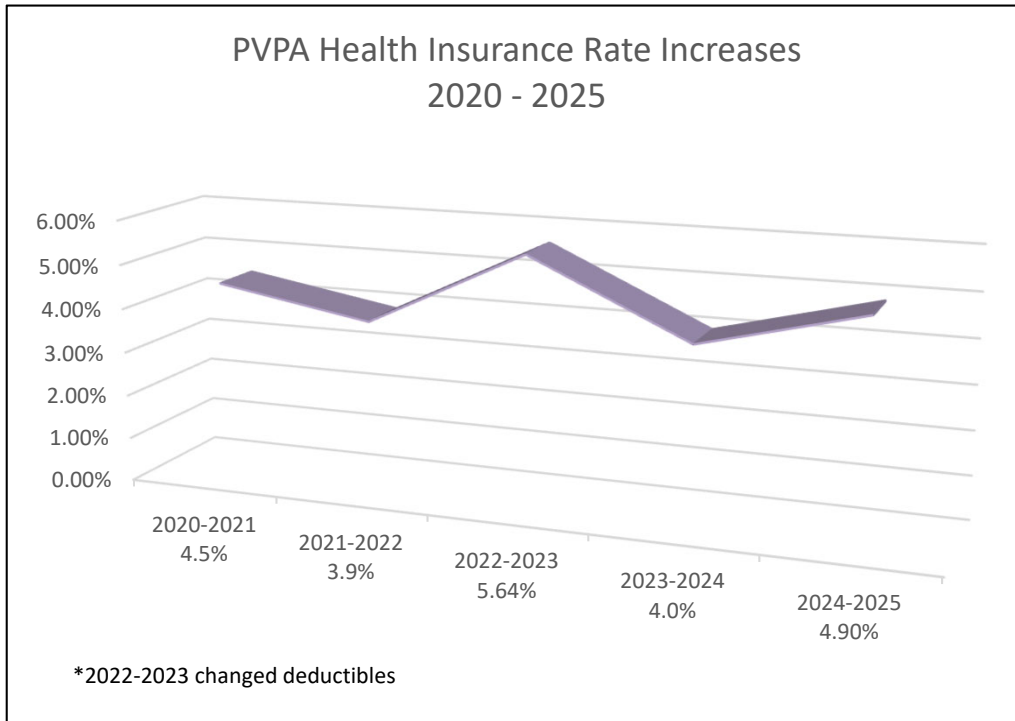
### **Documents used during the meeting**

- PVPA FY25 BvA 3rd QTR 3-27-25.pdf
- PVPA FY25 Tuition Projection 3rd QTR.pdf
- BVA Tuition 5 Year History 2020-2024.pdf
- FY 26 Budget - Tuition Preliminary Options 3-27-25.pdf

# Coversheet

## PVPA FY26 Budget - Insurance

<b>Section:</b>	II. Finance
<b>Item:</b>	A. PVPA FY26 Budget - Insurance
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	FY 26 Budget - Insurance Rate 5 yr History.pdf FY26 Renewal - Proposed Increase 4-17-25.pdf



**BCBS Renewal Quote**

4/17/2025

**2024-2025 Rates**

# Pay & Type		Monthly Premium	Annual Premium	Healthy Actions	ER Premium (Annual)	EE Premium (Annual)	Premium Per Pay	ER Premium (Monthly)	EE Premium (Monthly)
22 Months	22 Single	690.31	6,903.10	2.76	4,840.45	2,062.72	93.76	484.04	206.27
	22 Two-Person	1,332.53	13,325.30	5.33	9,343.70	3,981.56	180.98	934.38	398.16
	22 Family	2,057.20	20,572.00	8.23	14,425.09	6,147.02	279.41	1,442.50	614.70
26 Months	26 Single	690.31	8,283.72	2.76	5,808.54	2,475.20	95.20	484.04	206.27
	26 Two-Person	1,332.53	15,990.36	5.33	11,212.44	4,778.02	183.77	934.36	398.17
	26 Family	2,057.20	24,686.40	8.23	17,310.11	7,376.20	283.70	1,442.52	614.68

**2025-2026 Proposed Rates**

31.60%

# Pay & Type		Monthly Premium	Annual Premium	Healthy Actions	ER Premium (Annual)	EE Premium (Annual)	Premium Per Pay	ER Premium (Monthly)	EE Premium (Monthly)
22 Months	22 Single	908.45	9,084.50	-	6,359.15	2,725.36	123.88	635.91	272.54
	22 Two-Person	1,753.61	17,536.10	-	12,275.27	5,260.86	239.13	1,227.54	526.09
	22 Family	2,707.28	27,072.80	-	18,950.96	8,121.74	369.17	1,895.09	812.17
26 Months	26 Single	908.45	10,901.40	-	7,630.98	3,270.54	125.79	635.91	272.55
	26 Two-Person	1,753.61	21,043.32	-	14,730.32	6,313.06	242.81	1,227.52	526.09
	26 Family	2,707.28	32,487.36	-	22,741.15	9,746.10	374.85	1,895.11	812.18

**Total Increase**

# Pay & Type		Monthly Premium	ER Premium (Annual)	EE Premium (Annual)	Increase Per Pay	ER Premium (Monthly)	EE Premium (Monthly)
22 Months	22 Single	218.14	1,518.70	662.64	30.12	151.87	66.27
	22 Two-Person	421.08	2,931.57	1,279.30	58.15	293.16	127.93
	22 Family	650.08	4,525.87	1,974.72	89.77	452.59	197.47
26 Months	26 Single	218.14	1,822.44	795.34	30.59	151.87	66.28
	26 Two-Person	421.08	3,517.88	1,535.04	59.04	293.16	127.92
	26 Family	650.08	5,431.04	2,369.90	91.15	452.59	197.50

**PVPA Cost (12 months of coverage)**

	# of People	Annual 2024-2025	Total Annual Cost	Annual 2025-2026	Total Annual Cost	Difference
Single	26	5,808.54	151,022.04	7,630.98	198,405.48	
Two-Person	10	11,212.44	112,124.40	14,730.32	147,303.24	
Family	21	17,310.11	363,512.27	22,741.15	477,564.19	
Total	57		626,658.71		823,272.91	196,614.20

# Coversheet

## PVPA FY26 Budget - Transportation

<b>Section:</b>	II. Finance
<b>Item:</b>	B. PVPA FY26 Budget - Transportation
<b>Purpose:</b>	Discuss
<b>Submitted by:</b>	
<b>Related Material:</b>	FY 26 Budget - Transportation Estimate 4-28-25.pdf

**PVPA****Transportation: Initial Cost Information  
4/28/2025**

Per Contract with Five Star Bus:

2024-2025 completes year three of a three year contract. The contract does have an extension provision for two additional years.

<u>2025-2026 Cost (3 Buses)</u>	<u>Add \$/Bus</u>	<u>Current Estimate</u>	<u># Increase</u>	<u>Cost</u>	<u>Total</u>
\$234,554	\$76,500	15 buses	12	\$918,000	\$1,152,554

**South Hadley Students**

				SH FY24		South Hadley Reimbursable
Total # students	Annual Cost	Cost/student	Cost/Student	#of students*	Cost	
400	\$1,152,554	\$2,881.39	\$1,162.27	27	\$31,374.00	

\*FY25 = 18 + Accepted FY26 = 9 (As of 3-25-25)

**EXAMPLE: (Using FY25 rates and initial cost)**

FY25 Regional Transportation Reimbursement:	84%
Example of reimbursement =	\$968,145.36
South Haldey Reinburseable Cost:	<u>\$31,374.00</u>
Total reimbursed	\$999,519.36
Cost in excess of reimbursement:	\$153,034.64
Potential decrease to budget:	\$81,519.36

# Coversheet

## PVPA FY26 Budget - Tuition

<b>Section:</b>	II. Finance
<b>Item:</b>	D. PVPA FY26 Budget - Tuition
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	FY 26 Budget - Tuition 4-28-25.pdf

## Tuition Budgeting History and FY 26 Options

	FY21 to FY25 Budgeting History									
	FY21 Budgeted	FY21 Actual	FY22 Budgeted	FY22 Actual	FY23 Budgeted	FY23 Actual	FY24 Budgeted	FY24 Actual	FY25 Budgeted	FY25 Projected*
Base Tuition	5,953,742		6,065,300		6,457,683		6,836,702		7,531,687	
Enrollment	394	396	400	392	400	400	400	399	400	
% of Tuition Budgeted	-5.0%		4.0%		4.0%		4.0%		2.5%	
Tuition Income	5,656,055	6,131,222	6,307,912	6,512,379	6,715,990	6,986,427	7,110,170	7,501,092	7,719,979	7,919,752
Realized Increase		475,167		204,467		270,437		390,922		199,773

\*DESE proj 3rd QTR

	DESE FY24 Q3	DESE FY24 Q3	DESE FY25 Q3	DESE FY25 Q3	DESE FY25 Q3	DESE FY25 Q3	DESE FY26 Proj Jan 2025 (Gov Budget)	DESE FY26 Proj Apr 2025 (HWM Budget)
	+2%	+2.5%	+3%	+3.5%	+4%	+4.5%		
Base Tuition	7,919,752	7,919,752	7,919,752	7,919,752	7,919,752	7,919,752		
Enrollment	400	400	399	399	399	399	399	400
Increased % of Tution Bedgeted	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%		
Tution Income	8,078,147	8,117,746	8,157,345	8,196,943	8,236,542	8,276,141	8,229,426	8,241,080
Potential Increase (\$)	577,055	616,654	656,253	695,851	735,450	775,049		