



Pioneer Valley Performing Arts Charter Public School

Finance Committee Meeting

Published on May 2, 2025 at 1:37 PM EDT

Date and Time

Tuesday May 6, 2025 at 6:00 PM EDT

Location

Google Meeting ID
meet.google.com/zkg-vctu-ikb
Phone Numbers
(US) +1 240-532-3788
PIN: 783 984 031#

Google Meeting ID
meet.google.com/zkg-vctu-ikb
Phone Numbers
(US) [+1 240-532-3788](tel:+12405323788)
PIN: 783 984 031#

Agenda

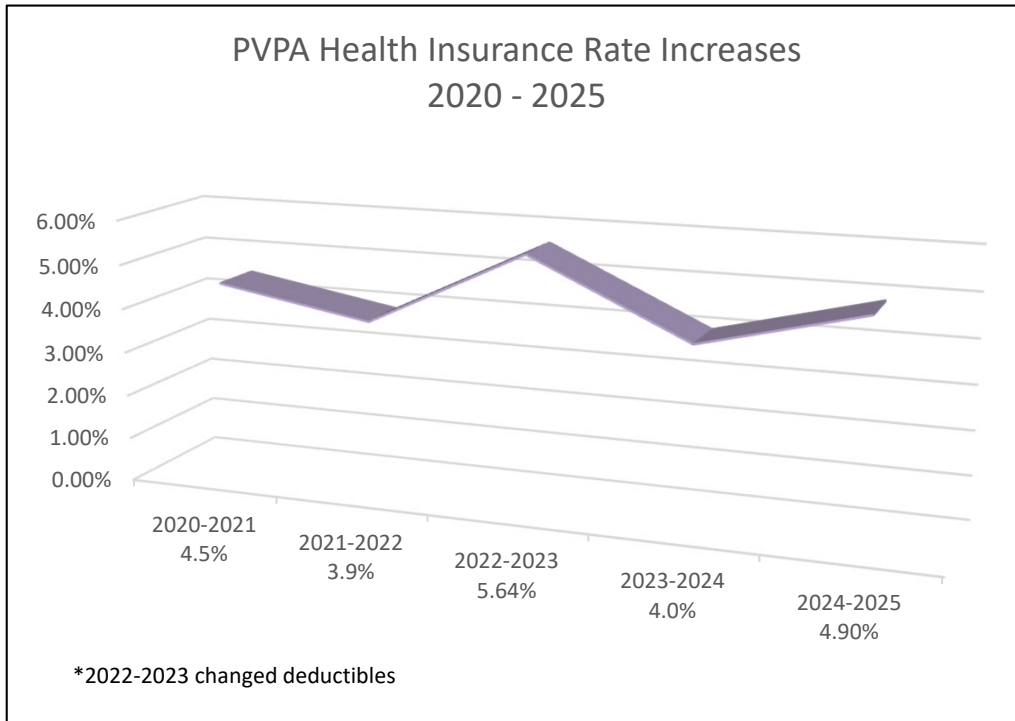
	Purpose	Presenter	Time
I. Opening Items			6:00 PM
A. Record Attendance		Marcy Conner	2 m

	Purpose	Presenter	Time
B. Call the Meeting to Order		Sasha Viands	1 m
C. Approve Minutes	Approve Minutes	Sasha Viands	5 m
II. Finance			6:08 PM
A. PVPA FY26 Budget - Insurance	Discuss	Marcy Conner	15 m
B. PVPA FY26 Budget - Transportation	Discuss	Marcy Conner	15 m
C. FY26 Budget - FTEs	Discuss	Marcy Conner	15 m
D. PVPA FY26 Budget - Tuition	Vote	Marcy Conner	10 m
III. Other Business			
Final meeting June 3, 2025.			
IV. Closing Items			7:03 PM
A. Adjourn Meeting	Vote	Sasha Viands	2 m

Coversheet

PVPA FY26 Budget - Insurance

Section:	II. Finance
Item:	A. PVPA FY26 Budget - Insurance
Purpose:	Discuss
Submitted by:	
Related Material:	FY 26 Budget - Insurance Rate 5 yr History.pdf FY26 Renewal - Proposed Increase 4-17-25.pdf



BCBS Renewal Quote

4/17/2025

2024-2025 Rates

# Pay & Type		Monthly Premium	Annual Premium	Healthy Actions	ER Premium (Annual)	EE Premium (Annual)	Premium Per Pay	ER Premium (Monthly)	EE Premium (Monthly)
22 Months	22 Single	690.31	6,903.10	2.76	4,840.45	2,062.72	93.76	484.04	206.27
	22 Two-Person	1,332.53	13,325.30	5.33	9,343.70	3,981.56	180.98	934.38	398.16
	22 Family	2,057.20	20,572.00	8.23	14,425.09	6,147.02	279.41	1,442.50	614.70
26 Months	26 Single	690.31	8,283.72	2.76	5,808.54	2,475.20	95.20	484.04	206.27
	26 Two-Person	1,332.53	15,990.36	5.33	11,212.44	4,778.02	183.77	934.36	398.17
	26 Family	2,057.20	24,686.40	8.23	17,310.11	7,376.20	283.70	1,442.52	614.68

2025-2026 Proposed Rates

31.60%

# Pay & Type		Monthly Premium	Annual Premium	Healthy Actions	ER Premium (Annual)	EE Premium (Annual)	Premium Per Pay	ER Premium (Monthly)	EE Premium (Monthly)
22 Months	22 Single	908.45	9,084.50	-	6,359.15	2,725.36	123.88	635.91	272.54
	22 Two-Person	1,753.61	17,536.10	-	12,275.27	5,260.86	239.13	1,227.54	526.09
	22 Family	2,707.28	27,072.80	-	18,950.96	8,121.74	369.17	1,895.09	812.17
26 Months	26 Single	908.45	10,901.40	-	7,630.98	3,270.54	125.79	635.91	272.55
	26 Two-Person	1,753.61	21,043.32	-	14,730.32	6,313.06	242.81	1,227.52	526.09
	26 Family	2,707.28	32,487.36	-	22,741.15	9,746.10	374.85	1,895.11	812.18

Total Increase

# Pay & Type		Monthly Premium	ER Premium (Annual)	EE Premium (Annual)	Increase Per Pay	ER Premium (Monthly)	EE Premium (Monthly)
22 Months	22 Single	218.14	1,518.70	662.64	30.12	151.87	66.27
	22 Two-Person	421.08	2,931.57	1,279.30	58.15	293.16	127.93
	22 Family	650.08	4,525.87	1,974.72	89.77	452.59	197.47
26 Months	26 Single	218.14	1,822.44	795.34	30.59	151.87	66.28
	26 Two-Person	421.08	3,517.88	1,535.04	59.04	293.16	127.92
	26 Family	650.08	5,431.04	2,369.90	91.15	452.59	197.50

PVPA Cost (12 months of coverage)

	# of People	Annual 2024-2025	Total Annual Cost	Annual 2025-2026	Total Annual Cost	Difference
Single	26	5,808.54	151,022.04	7,630.98	198,405.48	
Two-Person	10	11,212.44	112,124.40	14,730.32	147,303.24	
Family	21	17,310.11	363,512.27	22,741.15	477,564.19	
Total	57		626,658.71		823,272.91	196,614.20

Coversheet

PVPA FY26 Budget - Transportation

Section:	II. Finance
Item:	B. PVPA FY26 Budget - Transportation
Purpose:	Discuss
Submitted by:	
Related Material:	FY 26 Budget - Transportation Estimate 4-28-25.pdf

PVPA**Transportation: Initial Cost Information
4/28/2025**

Per Contract with Five Star Bus:

2024-2025 completes year three of a three year contract. The contract does have an extension provision for two additional years.

<u>2025-2026 Cost (3 Buses)</u>	<u>Add \$/Bus</u>	<u>Current Estimate</u>	<u># Increase</u>	<u>Cost</u>	<u>Total</u>
\$234,554	\$76,500	15 buses	12	\$918,000	\$1,152,554

South Hadley Students

				SH FY24		South Hadley Reimbursable
Total # students	Annual Cost	Cost/student	Cost/Student	#of students*		Cost
400	\$1,152,554	\$2,881.39	\$1,162.27	27		\$31,374.00

*FY25 = 18 + Accepted FY26 = 9 (As of 3-25-25)

EXAMPLE: (Using FY25 rates and intial cost)

FY25 Regional Transportation Reimbursement:	84%
Example of reimbursement =	\$968,145.36
South Haldey Reinburseable Cost:	<u>\$31,374.00</u>
Total reimbursed	\$999,519.36
Cost in excess of reimbursement:	\$153,034.64
Potential decrease to budget:	\$81,519.36

Coversheet

PVPA FY26 Budget - Tuition

Section:	II. Finance
Item:	D. PVPA FY26 Budget - Tuition
Purpose:	Vote
Submitted by:	
Related Material:	FY 26 Budget - Tuition 4-28-25.pdf

Tuition Budgeting History and FY 26 Options

	FY21 to FY25 Budgeting History									
	FY21 Budgeted	FY21 Actual	FY22 Budgeted	FY22 Actual	FY23 Budgeted	FY23 Actual	FY24 Budgeted	FY24 Actual	FY25 Budgeted	FY25 Projected*
Base Tuition	5,953,742		6,065,300		6,457,683		6,836,702		7,531,687	
Enrollment	394	396	400	392	400	400	400	399	400	
% of Tuition Budgeted	-5.0%		4.0%		4.0%		4.0%		2.5%	
Tuition Income	5,656,055	6,131,222	6,307,912	6,512,379	6,715,990	6,986,427	7,110,170	7,501,092	7,719,979	7,919,752
Realized Increase		475,167		204,467		270,437		390,922		199,773

*DESE proj 3rd QTR

	DESE FY24 Q3 +2%	DESE FY24 Q3 +2.5%	DESE FY25 Q3 +3%	DESE FY25 Q3 +3.5%	DESE FY25 Q3 +4%	DESE FY25 Q3 +4.5%	DESE FY26 Proj Jan 2025 (Gov Budget)	DESE FY26 Proj Apr 2025 (HWM Budget)
Base Tuition	7,919,752	7,919,752	7,919,752	7,919,752	7,919,752	7,919,752		
Enrollment	400	400	399	399	399	399	399	400
Increased % of Tution Bedgeted	2.00%	2.50%	3.00%	3.50%	4.00%	4.50%		
Tution Income	8,078,147	8,117,746	8,157,345	8,196,943	8,236,542	8,276,141	8,229,426	8,241,080
Potential Increase (\$)	577,055	616,654	656,253	695,851	735,450	775,049		