



Pioneer Valley Performing Arts Charter Public School

Finance Committee

Date and Time

Wednesday February 2, 2022 at 5:00 PM EST

Location

PVPA
Room 304 - Conference Room
15 Mulligan Drive
South Hadley, MA 01075

Google Meeting ID

meet.google.com/zkg-vctu-ikb

Phone Numbers

(US) [+1 240-532-3788](tel:+12405323788)

PIN: 783 984 031#

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:00 PM
A. Record Attendance		Marcy Conner	2 m
B. Call the Meeting to Order		Andrea Nathanson	1 m
C. Approve Minutes	Approve Minutes	Andrea Nathanson	7 m
Approve minutes for Finance Committee on January 5, 2022			
II. Finance			5:10 PM
A. FY23 State of Massachusetts Budget Update	Discuss	Marcy Conner	10 m

	Purpose	Presenter	Time
B. FY23 Staffing Budget	Discuss	Marcy Conner	20 m
C. Funding Head of School Search	Discuss	Marcy Conner	10 m

III. Other Business

IV. Closing Items

5:50 PM

A. Adjourn Meeting	Vote	Andrea Nathanson	2 m
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Cover Sheet

Approve Minutes

Section:	I. Opening Items
Item:	C. Approve Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee on January 5, 2022

APPROVED



Pioneer Valley Performing Arts Charter Public School

Minutes

Finance Committee

Date and Time

Wednesday January 5, 2022 at 5:00 PM

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Committee Members Present

Andrea Nathanson (remote), Elmo Wright (remote), Keith Black (remote), Neil Hede (remote), Stephanie Burbine (remote)

Committee Members Absent

Janice Pamphile

Guests Present

Brent Nielsen, Marcy Conner

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

Andrea Nathanson called a meeting of the Finance Committee of Pioneer Valley Performing Arts Charter Public School to order on Wednesday Jan 5, 2022 at 5:03 PM.

C. Approve Minutes

Keith Black made a motion to approve the minutes from Finance Committee on 12-01-21.

Neil Hede seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call

Janice Pamphile	Absent
Elmo Wright	Abstain
Keith Black	Abstain
Andrea Nathanson	Aye
Neil Hede	Aye
Stephanie Burbine	Aye

II. Finance

A. FY22 2nd Quarter Budget vs Actual

FY22 2nd Quarter Budget vs Actual was present and discussed. Half way through the year there are no significant areas of concern. One place to note as well over the budgeted figure was the Miscellaneous Revenue Account - this represents funds received from the new company being used for school pictures. Annual projections will be included with the next report at the end of the 3rd quarter or the April 2022 meeting.

B. DESE FY22 2nd Quarter Tuition

A review of the DESE 2nd quarter tuition projection was conducted. Overall we are tracking to finish \$314,992 better than budget if the projection holds true. Part of the reason for the increase is the Commonwealth's commitment to fund the Student Opportunity Act. Many of our sending districts have made no changes in their above foundation rates, for this reason we should remain conservative in our approach to spending and predicting how the year will end. We will see these adjustments with the 3rd quarter projection (April 2022) and they could be substantial.

Remember that the 2nd quarter numbers are based on 2021-2022 October 1st student enrollment and demographics and sending districts above foundation rates from the fall of 2021. Districts are able to adjust their above foundation rates at any point during the year but most district have this information determined by the third quarter.

Both the 1st quarter and the 2nd quarter projections are favorable for meeting the 4% increase in tuition (per the CBA) that would trigger staff raises in May 2022.

C. Funding Head of School Search

This item will remain on the agenda until we have more information from the Board and the Executive Search Committee about the funding required for the search. The Committee will decide how to proceed once more is known.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:31 PM.

Respectfully Submitted,
Marcy Conner

Documents used during the meeting

- FY22 P&L Budget Overview QTR 2 12-31-21.pdf
- FY22 DESE 2nd QTR Tution Projection for 1-4-22.pdf

Cover Sheet

FY23 State of Massachusetts Budget Update

Section: II. Finance
Item: A. FY23 State of Massachusetts Budget Update
Purpose: Discuss
Submitted by:
Related Material:
DESE Projected FY2023 Charter School Tuition and Enrollment - Massachusetts Charter
Schools 1-26-22.pdf
January-2021-CFO-CoP-tuition-updates 5.pdf



[Massachusetts Charter Schools](#)

Projected FY2023 Charter School Tuition and Enrollment

The following early rate projections are provided to assist Commonwealth charter schools and school districts with their budget preparations for FY2023. These estimates are based on Governor Baker's House 1 budget and reflect the passage, in November 2019, of [An Act Relative to Educational Opportunity for Students](#), commonly known as the Student Opportunity Act (the Act). The Act makes significant changes to the Foundation Budget Rate formula, based on the recommendations of the Foundation Budget Review Commission (FBRC). The updated formula is codified in Chapter 70 of the general laws.

These estimates are subject to change as the House and Senate deliberate on the budget, and as we update our enrollment projections for the next fiscal year.

Key points on Foundation Budget Rates

- These are live rates, derived from each school's October 1, 2021 SIMS enrollment.
- Foundation budgets have been raised by a capped, 4.5% inflation factor.
- Full detail and explanations on the Governor's changes to the foundation budget are available at [FY2023 Preliminary Chapter 70 Aid and Net School Spending Requirements](#). Some highlights:
 - The Act establishes new, higher foundation budget rates in five areas: benefits and fixed charges, guidance and psychological services, special education out of district tuition, English learners, and low income students, all to be phased in over a seven-year period.
 - A new employee benefits inflation rate is applied to the employee benefits and fixed charges category. This is based on the enrollment-weighted, three-year average premium increase for all Group Insurance Commission plans; for FY2023 the increase is 4.51%.
 - The Act increases the assumed in-district special education enrollment to 3.86% for non-vocational students. This is being phased in over several years. The factor used in FY2022 is 3.82%, a change from 3.79% in FY2021.


Key points on Above Foundation and Facilities Rates


- Above Foundation Rates are determined using the most recently available budgeted net school spending percentages from December 2021.
- The Governor is proposing a 6.82% increase in the Facilities Rate, from \$983 to \$1,088 per pupil.


Key points on Charter Reimbursement to Districts:


- House 1 proposed aid is \$219.4M. This appropriation level is expected to meet or exceed the 90% requirement when tuition assessments are updated to reflect actual enrollments and district spending levels.


Below you will find links to workbooks housing the FY2023 charter school tuition and reimbursements based on the frameworks above. These amounts will be used by the Department of Revenue in their preliminary cherry sheet estimates.

 [Sending District Summary](#), showing enrollment, tuition, and aid

 [Charter School Summary](#), showing enrollment and tuition

 [Foundation Budgets](#), showing foundation enrollments and budgets, as well as their underlying calculations

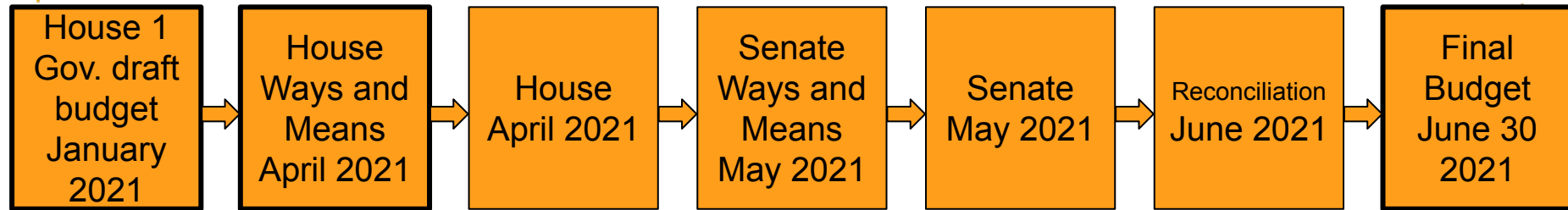
 [Rate Summary](#), provides a full list of current rates by charter, location, and sending district (chalocsend), as well as prior year rates and demographics, where available.

Questions about the charter tuition program should be addressed to Hadley Cabral in the Office of District and School Finance at (781) 338-6586 or Hadley.B.Cabral@mass.gov .

English

Last Updated: January 26, 2022

Budget Process



Cover Sheet

FY23 Staffing Budget

Section:	II. Finance
Item:	B. FY23 Staffing Budget
Purpose:	Discuss
Submitted by:	
Related Material:	BOT Recommended Hourly Pay Increase 1-7-22.pdf

Proposed Hourly Rate Increase and Memorandum of Agreement to the Collectively Bargained Agreement with the UAW

January 7, 2022

Rationale:

PVPA currently starts paraprofessionals and permanent substitutes at \$15 per hour and Instructional Support professionals at \$19 per hour. With the minimum wage in Massachusetts increasing to \$14.25 on January 1st and the challenges schools are facing in filling these positions due to COVID, management believes that we must increase the hourly rates for these positions immediately and retroactive to the beginning of the year.

We have lost four paraprofessionals and one ISP this year. It has been difficult to fill these positions at the rate of pay we are currently offering.

It was agreed at the last Labor-Management Committee meeting that an MOA would be created to formalize the increase in pay once approved by the Board.

Rates (Hourly):

<u>Positions</u>	<u>Current Starting Rate</u>	<u>Proposed Increase</u>	<u>Ending Rate</u>
Paraprofessionals	\$15.00	\$2.00 = 11.8%	\$17.00
Therapeutic Paraprofessionals	\$15.00	\$2.00 = 11.8%	\$17.00
Permanent Substitute	\$15.00	\$2.00 = 11.8%	\$17.00
Instructional Support Professional	\$19.00	\$2.54 = 11.8%	\$21.54

Cost of approximately \$38,000

Further increases and a possible salary matrix for hourly staff would be subject to bargaining with a new CBA (July 1, 2023).