DRAFT

KIPP SoCal Public Schools

Minutes

KIPP SoCal Audit & Risk Committee

Date and Time
Friday December 5, 2025 at 3:00 PM

Location
1933 S. Broadway, Suite 1144, Los Angeles, CA 90007

Meeting Location: 1933 South Broadway St, Suite 1144, Los Angeles, CA 90007

Committee Members Present
C. Bermudez, H. Lord, R. Bishop (remote)

Committee Members Absent
None

Guests Present
A. Arutyunyan, David Doxey, K. Salyer, Robert Arredondo, Wade McMullen

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

R. Bishop called a meeting of the Audit & Risk Committee of KIPP SoCal Public Schools to order on Friday Dec 5, 2025 at 3:14 PM.

II. Public Comment

A. Public Comment: Agenda & Non-Agenda Items

No members of the public

III. Minutes

A. Minutes from the Audit & Risk Committee Meetings on December 4, 2024

R. Bishop made a motion to approve the minutes from KIPP SoCal Public Schools Audit Committee Meeting on 12-04-24.
H. Lord seconded the motion.
The committee **VOTED** unanimously to approve the motion.

IV. Presentation and Discussion of the FY2024-25 Fiscal Audit

A. Presentation and Discussion of the FY2024-25 Fiscal Audit

W. McMullen, principal auditor, from CLA presented the audited financial statements for FY2024-25. Discussion ensued, including discussion of key changes in the financial statements from the prior year, key footnotes, investments and related income, and audit testing procedures. The committee unanimously supports recommending that the Board accept and approve the audit report.

V. Closed Session

A. Closed Session with Auditors

The audit committee members met with the auditors in closed session to discuss the audit engagement. No decisions were made and nothing to report from the closed session.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:56 PM.

Respectfully Submitted,
R. Bishop