

APPROVED



KIPP SoCal Public Schools

Minutes

KIPP SoCal Public Schools Audit Committee Meeting

Date and Time

Wednesday December 4, 2024 at 1:00 PM

Location

1933 S. Broadway, STE #1144, Los Angeles, CA, 90007

Meeting Location: 1933 South Broadway St, Suite 1144, Los Angeles, CA 90007

Committee Members Present

H. Lord, K. Salyer, M. Carlisle, R. Bishop

Committee Members Absent

C. Bermudez

Guests Present

A. Arutyunyan, David Doxey, Lili Huang

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

R. Bishop called a meeting of the Audit & Risk Committee of KIPP SoCal Public Schools to order on Wednesday Dec 4, 2024 at 1:00 PM.

II. Public Comment

A. Public Comment: Agenda & Non-Agenda Items

No public comment

III. Minutes

A. Minutes from the Audit & Risk Committee Meetings on December 4, 2023

R. Bishop made a motion to approve the minutes from Audit Committee Meeting on 12-04-23.

H. Lord seconded the motion.

Mel abstained due to not being present at the meeting when the minutes were taken.

The committee **VOTED** to approve the motion.

Roll Call

R. Bishop Aye

H. Lord Aye

C. Bermudez Absent

M. Carlisle Abstain

IV. Presentation and Discussion of the FY2023-24 Fiscal Audit

A. Presentation and Discussion of the FY2023-24 Fiscal Audit

R. Bishop made a motion to Recommend that the Board of Directors approve and accept the FY2023-24 audit.

H. Lord seconded the motion.

L. Huang presented the results of the FY2023-24 audit. The audit opinion was clean with an unmodified opinion and no material weaknesses or significant deficiencies identified.

The single audit received a clean opinion and the State Compliance audit received a clean opinion with one finding related to the minutes provided for the ELO-program at three schools.

The committee **VOTED** unanimously to approve the motion.

V. Closed Session

A. Closed Session with Auditors

Auditor discussed the audit engagement with the Audit Committee while management was not present. No decisions to report.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:43 PM.

Respectfully Submitted,

R. Bishop