

APPROVED



KIPP SoCal Public Schools

Minutes

Real Estate Committee Meeting

Date and Time

Tuesday January 17, 2023 at 3:00 PM

Location

11444 W. Olympic Blvd., 11th Floor
Los Angeles, CA 90064

and

2000 Avenue of the Stars, Suite 810N
Los Angeles, CA 90067

Committee Members Present

E. Kavounas, J. Miller, N. Arastu, P. Feder

Committee Members Absent

None

Guests Present

E. Hagstrom (remote), K. Salyer

I. Opening Items

A. Record Attendance

B.

Call the Meeting to Order

P. Feder called a meeting of the Real Estate Committee of KIPP SoCal Public Schools to order on Tuesday Jan 17, 2023 at 3:00 PM.

C. Public Comment

No members of the public joined the meeting.

D. Approve Minutes

J. Miller made a motion to approve the minutes from Real Estate Committee Meeting on 07-25-22.

E. Kavounas seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Real Estate Acquisitions

A. Discussion & Vote Regarding Potential Real Estate Acquisition at 900-940 E. Compton Boulevard, Compton, CA

P. Feder made a motion to Allow KLARE Holdings to enter into a Purchase Sale Agreement and place an escrow deposit for the acquisition of vacant property at 900-940 E. Compton Blvd, Compton CA.

J. Miller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Real Estate Updates

A. Update on Active and Potential Projects

E. Hagstrom provided updates on active construction projects, projects in the pre-construction development phase, and projects in escrow.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:30 PM.

Respectfully Submitted,
P. Feder

Documents used during the meeting

- Compton E_900-940_LOI 230112_FE.pdf

- Compton E_900-940_PSA + Addendum + Grant Deed 230113 - Draft.pdf
 - KIPP SoCal Real Estate Committee Resolution Authorizing 900 E Compt.pdf
 - 900 E Compton Blvd PSA Slides (RE Committee Meeting 230117).pdf
-

Public Comment Procedures

By law, the Board is only allowed to discuss or take action on items listed on the agenda. The Board may, at its discretion, refer a matter to KIPP SoCal management or add the issue to a future meeting agenda for discussion.

Individual speakers will be invited to address the Board for up to three minutes. Speakers may have less time depending on the number of individuals who express interest in addressing the Board. Please respect the time limit allotted to each speaker. The meeting host will indicate a speaker's time has expired and invite the next speaker to begin.

Accessibility

If you need special assistance, disability-related modifications, translation, or other reasonable accommodations in order to participate in this meeting, please contact Valeska Penate at 213-489-4461. Notification at least 48 hours in advance of the meeting will enable KIPP SoCal to make arrangements that will ensure accessibility.