

APPROVED



# KIPP SoCal Public Schools

## Minutes

### Finance Committee Meeting

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#### Date and Time

Wednesday March 1, 2023 at 2:30 PM

#### Location

1933 S. Broadway, LA, CA, 90007

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#### Committee Members Present

C. Bermudez (remote), J. Miller (remote), N. Arastu (remote)

#### Committee Members Absent

E. Kavounas, N. Maldonado

#### Guests Present

B. Espinoza (remote), D. Prajapati (remote), K. Salyer (remote), R. Ulloa

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### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

J. Miller called a meeting of the Finance Committee of KIPP SoCal Public Schools to order on Wednesday Mar 1, 2023 at 2:33 PM.

### II. Public Comment

#### A.

**Public Comment: Agenda & Non-Agenda Items**

No public comment.

**III. Financial Update**

**A. KIPP SoCal FY23 Q2 YTD Results**

D. Prajapati presented FY23 Q2 results and discussion ensued.

**IV. FY2023-24 Budget Preview**

**A. FY2023-24 KIPP SoCal Public Schools Budget Preview**

K. Salyer presented the FY2023-2024 Budget preview and discussion ensued.

**V. Real Estate Financing**

**A. Real Estate Financing Update and Discussion**

K. Salyer provided updates on our facilities financing.

**B. Policy Updates**

K. Salyer presented planned updates to KIPP SoCal's fiscal policy regarding SST donations.

**VI. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:30 PM.

Respectfully Submitted,  
B. Espinoza