

APPROVED



KIPP SoCal Public Schools

Minutes

Finance Committee Meeting

Date and Time

Wednesday March 1, 2023 at 2:30 PM

Location

1933 S. Broadway, LA, CA, 90007

Committee Members Present

C. Bermudez (remote), J. Miller (remote), N. Arastu (remote)

Committee Members Absent

E. Kavounas, N. Maldonado

Guests Present

B. Espinoza (remote), D. Prajapati (remote), K. Salyer (remote), R. Ulloa

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Miller called a meeting of the Finance Committee of KIPP SoCal Public Schools to order on Wednesday Mar 1, 2023 at 2:33 PM.

II. Public Comment

A.

Public Comment: Agenda & Non-Agenda Items

No public comment.

III. Financial Update

A. KIPP SoCal FY23 Q2 YTD Results

D. Prajapati presented FY23 Q2 results and discussion ensued.

IV. FY2023-24 Budget Preview

A. FY2023-24 KIPP SoCal Public Schools Budget Preview

K. Salyer presented the FY2023-2024 Budget preview and discussion ensued.

V. Real Estate Financing

A. Real Estate Financing Update and Discussion

K. Salyer provided updates on our facilities financing.

B. Policy Updates

K. Salyer presented planned updates to KIPP SoCal's fiscal policy regarding SST donations.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:30 PM.

Respectfully Submitted,
B. Espinoza