

APPROVED



KIPP SoCal Public Schools

Minutes

Audit Committee Meeting

Date and Time

Tuesday November 29, 2022 at 2:00 PM

Location

1933 S. Broadway, Suite 1144, Los Angeles, CA 90007

Committee Members Present

C. Bermudez, H. Lord, M. Carlisle, R. Bishop

Committee Members Absent

None

Guests Present

A. Arutyunyan, David Doxey, K. Salyer

I. Opening Items**A. Record Attendance****B. Call the Meeting to Order**

R. Bishop called a meeting of the Audit & Risk Committee of KIPP SoCal Public Schools to order on Tuesday Nov 29, 2022 at 2:13 PM.

II. Minutes**A.**

Minutes from the Audit & Risk Committee Meetings on December 1, 2021

H. Lord made a motion to approve the minutes from KIPP SoCal Audit & Risk Committee Meeting on 12-01-21.

M. Carlisle seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Minutes from the Audit & Risk Committee Meetings on March 3, 2022

H. Lord made a motion to approve the minutes from KIPP SoCal Audit & Risk Committee Meeting on 03-03-22.

M. Carlisle seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Presentation and Discussion of the FY2021-22 Fiscal Audit

A. Presentation and Discussion of the FY2021-22 Fiscal Audit

M. Carlisle made a motion to Recommend the Board of Directors accept the FY2021-22 audit.

C. Bermudez seconded the motion.

Wade McMullen, audit partner with CLA, presented an overview of the FY2021-22 audit.

Discussion ensued. The audit opinion is clean. There was an audit finding with the independent study program, which has been common among LEAs for 2021-22 according to Wade McMullen.

Wade presented the required governance communications.

The committee **VOTED** unanimously to approve the motion.

IV. Closed Session

A. Closed Session with Auditors

The Audit Committee met with the Auditor in closed session. No decisions were made or votes taken in closed session.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:03 PM.

Respectfully Submitted,

R. Bishop