

APPROVED



KIPP SoCal Public Schools

Minutes

Real Estate Committee Meeting

Date and Time

Monday July 25, 2022 at 2:00 PM

Location

Join Zoom Meeting

[https://kipsocal.zoom.us/j/83583109954?](https://kipsocal.zoom.us/j/83583109954?pwd=Ry95MDRyTkpUZnJhYmEyVCtWMEY3Zz09)

[pwd=Ry95MDRyTkpUZnJhYmEyVCtWMEY3Zz09](https://kipsocal.zoom.us/j/83583109954?pwd=Ry95MDRyTkpUZnJhYmEyVCtWMEY3Zz09) Meeting ID: 835 8310 9954

Passcode: 718482

One tap mobile

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Meeting ID: 835 8310 9954

Passcode: 718482

Find your local number: <https://kipsocal.zoom.us/u/kdqWLP9Wc>

Committee Members Present

J. Miller (remote), P. Feder (remote), R. Bishop (remote)

Committee Members Absent

E. Kavounas

Guests Present

A. Martinez (remote), C. Westmoreland (remote), E. Hagstrom (remote), K. Salyer (remote)

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

P. Feder called a meeting of the Real Estate Committee of KIPP SoCal Public Schools to order on Monday Jul 25, 2022 at 3:05 PM.

C. Public Comment

D. Approve Minutes

J. Miller made a motion to approve the minutes from KIPP SoCal Real Estate Committee Meeting on 03-14-22.

R. Bishop seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Real Estate Acquisitions

A. Discussion & Vote Regarding Potential Real Estate Acquisition at 8480 S. Figueroa St., Los Angeles, CA

R. Bishop made a motion to Approve the resolution authorizing KLARE Holdings to enter into a Purchase Sale Agreement and place a deposit in escrow for the acquisition of property at 8480 S. Figueroa St, Los Angeles, CA.

J. Miller seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Closed Session

A. Conference with Legal Counsel

Conference with Legal Counsel - Existing Litigation. No action was taken during closed session.

B. Conference with Legal Counsel

Conference with Legal Counsel - Potential Litigation. No action was taken during closed session.

IV. Real Estate Updates

A. Update on Active and Potential Projects

K. Salyer and E. Hagstrom presented updates on our projects for KIPP LA Prep, KIPP Scholar Academy, and KIPP Comienza Community Prep as well as for the potential acquisition for KIPP Poder Public School.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:12 PM.

Respectfully Submitted,
P. Feder

Public Comment Procedures

By law, the Board is only allowed to discuss or take action on items listed on the agenda. The Board may, at its discretion, refer a matter to KIPP SoCal management or add the issue to a future meeting agenda for discussion.

Individual speakers will be invited to address the Board for up to three minutes. Speakers may have less time depending on the number of individuals who express interest in addressing the Board. Please respect the time limit allotted to each speaker. The meeting host will indicate a speaker's time has expired and invite the next speaker to begin.

Accessibility

If you need special assistance, disability-related modifications, translation, or other reasonable accommodations in order to participate in this meeting, please contact Valeska Penate at 213-489-4461. Notification at least 48 hours in advance of the meeting will enable KIPP SoCal to make arrangements that will ensure accessibility.