

APPROVED



KIPP SoCal Public Schools

Minutes

Real Estate Committee Meeting

Date and Time

Friday November 5, 2021 at 10:00 AM

Location

Join Zoom Meeting <https://kipsocal.zoom.us/j/2832424101?pwd=UnlOL1lVSWFBQ3pJaTlVVDROb0xTdZ09>

Meeting ID: 283 242 4101

Passcode: 8iYrpv

One tap mobile +12133388477,,2832424101#,,,,*298841# US (Los Angeles)

Dial by your location +1 213 338 8477 US (Los Angeles)

Meeting ID: 283 242 4101

Passcode: 298841

Find your local number: <https://kipsocal.zoom.us/u/ky1eQPVWF>

Committee Members Present

E. Kavounas (remote), J. Miller (remote), P. Feder (remote)

Committee Members Absent

C. Bermudez

Guests Present

E. Hagstrom (remote), K. Salyer (remote), S. Bernardez (remote)

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

P. Feder called a meeting of the Real Estate Committee of KIPP SoCal Public Schools to order on Friday Nov 5, 2021 at 10:04 AM.

C. Public Comment

D. Approve Minutes

J. Miller made a motion to approve the minutes from KIPP SoCal Real Estate Committee on 08-30-21.

E. Kavounas seconded the motion.

(3) Yes votes to pass motion

The committee **VOTED** to approve the motion.

II. Real Estate

A. Discussion & Vote Regarding Potential Real Estate Acquisition at 900-940 E. Compton Blvd., Compton, CA

Presentation by Erik Hagstrom

J. Miller made a motion to Approve PSA for 900-940 E. Compton Blvd.

E. Kavounas seconded the motion.

(3) Yes votes to pass the motion

The committee **VOTED** to approve the motion.

B. Project and Acquisition Updates

Erik Hagstrom gave updates on Klare 16, Klare 18, and Klare 20 projects.

III. Closed Session

A. Update on Litigation

Kyle gave an update on Klare 16 litigation.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:00 AM.

Respectfully Submitted,

P. Feder

Public Comment Procedures

By law, the Board is only allowed to discuss or take action on items listed on the agenda. The Board may, at its discretion, refer a matter to KIPP SoCal management or add the issue to a future meeting agenda for discussion.

Individual speakers will be invited to address the Board for up to three minutes. Speakers may have less time depending on the number of individuals who express interest in addressing the Board. Please respect the time limit allotted to each speaker. The meeting host will indicate a speaker's time has expired and invite the next speaker to begin.

Accessibility

If you need special assistance, disability-related modifications, translation, or other reasonable accommodations in order to participate in this meeting, please contact Valeska Penate at 213-489-4461. Notification at least 48 hours in advance of the meeting will enable KIPP SoCal to make arrangements that will ensure accessibility.