

APPROVED



KIPP SoCal Public Schools

Minutes

KIPP SoCal Finance Committee Meeting

Date and Time

Thursday June 2, 2022 at 2:00 PM

Location

<https://kipsocal.zoom.us/j/82032269794?pwd=SWVYUjZkZ5dS9GSkF4TkthY3F3dz09>

Committee Members Present

C. Bermudez (remote), D. Chao (remote), E. Kavounas (remote), K. Salyer (remote), N. Maldonado (remote)

Committee Members Absent

J. Miller

Guests Present

B. Espinoza (remote), D. Prajapati (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

E. Kavounas called a meeting of the Finance Committee of KIPP SoCal Public Schools to order on Thursday Jun 2, 2022 at 2:02 PM.

II. Minutes

A. Minutes from Finance Committee Meeting on May 6, 2022

C. Bermudez made a motion to approve the minutes from KIPP SoCal Finance Committee Meeting on 05-06-22.

N. Maldonado seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Financial Update

A. KIPP SoCal FY22 YTD Results

D. Chao presented KIPP SoCal Public Schools FY 2022 YTD financial results.

IV. KIPP SoCal FY22-23 Budget

A. KIPP SoCal FY22-23 Budget Preview

D. Chao and K. Salyer presented the proposed FY 2022-2023 budget. Discussions ensued in regards to expanded learning opportunity program, legislative updates and long term sustainability.

C. Bermudez made a motion to recommend the budget to the board.

N. Maldonado seconded the motion.

The committee **VOTED** unanimously to approve the motion.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:02 PM.

Respectfully Submitted,

E. Kavounas