

APPROVED



## KIPP SoCal Public Schools

### Minutes

#### KIPP SoCal Finance Committee Meeting

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##### Date and Time

Friday May 6, 2022 at 1:00 PM

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##### Location

<https://kipsocal.zoom.us/j/84778356103?pwd=NFNnWFZxS2ozMnY1MUJzNFNTcE1nUT09>

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##### Committee Members Present

C. Bermudez (remote), D. Chao (remote), J. Miller (remote), K. Salyer (remote), N. Maldonado (remote)

##### Committee Members Absent

E. Kavounas

##### Guests Present

A. Martinez (remote), B. Espinoza (remote), D. Prajapati (remote)

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#### I. Opening Items

##### A. Record Attendance

##### B. Call the Meeting to Order

K. Salyer called a meeting of the Finance Committee of KIPP SoCal Public Schools to order on Friday May 6, 2022 at 1:03 PM.

## **II. Minutes**

### **A. Minutes from Finance Committee Meeting on March 1, 2022**

J. Miller made a motion to approve the minutes from KIPP SoCal Finance Committee Meeting on 03-01-22.

C. Bermudez seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **III. Financial Update**

### **A. KIPP SoCal FY22 YTD Results**

D. Prajapati presented KIPP SoCal Public Schools FY2022 YTD financial results.

## **IV. KIPP SoCal FY22-23 Budget**

### **A. KIPP SoCal FY22-23 Budget Preview**

D. Chao and K. Salyer presented a preview of the FY2022-23 budget.

## **V. Real Estate Financing**

### **A. Real Estate Financing Updates**

K. Salyer provided updates on current market rates and the subsequent challenges to our real estate financing and facilities funding.

## **VI. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:52 PM.

Respectfully Submitted,

K. Salyer