

APPROVED



KIPP SoCal Public Schools

Minutes

KIPP SoCal Finance Committee Meeting

Date and Time

Friday May 6, 2022 at 1:00 PM

Location

<https://kipsocal.zoom.us/j/84778356103?pwd=NFNnWFZxS2ozMnY1MUJzNFNTcE1nUT09>

Committee Members Present

C. Bermudez (remote), D. Chao (remote), J. Miller (remote), K. Salyer (remote), N. Maldonado (remote)

Committee Members Absent

E. Kavounas

Guests Present

A. Martinez (remote), B. Espinoza (remote), D. Prajapati (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Salyer called a meeting of the Finance Committee of KIPP SoCal Public Schools to order on Friday May 6, 2022 at 1:03 PM.

II. Minutes

A. Minutes from Finance Committee Meeting on March 1, 2022

J. Miller made a motion to approve the minutes from KIPP SoCal Finance Committee Meeting on 03-01-22.

C. Bermudez seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Financial Update

A. KIPP SoCal FY22 YTD Results

D. Prajapati presented KIPP SoCal Public Schools FY2022 YTD financial results.

IV. KIPP SoCal FY22-23 Budget

A. KIPP SoCal FY22-23 Budget Preview

D. Chao and K. Salyer presented a preview of the FY2022-23 budget.

V. Real Estate Financing

A. Real Estate Financing Updates

K. Salyer provided updates on current market rates and the subsequent challenges to our real estate financing and facilities funding.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:52 PM.

Respectfully Submitted,

K. Salyer