

APPROVED



## KIPP SoCal Public Schools

# Minutes

## KIPP SoCal Finance Committee Meeting

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### Date and Time

Tuesday March 1, 2022 at 10:00 AM

### Location

<https://kipsocal.zoom.us/j/82781606644?pwd=dXF1VW13L20xZzg4M3Znc1pWbUxVZz09>

### Committee Members Present

C. Bermudez (remote), D. Chao (remote), E. Kavounas (remote), J. Miller (remote), K. Salyer (remote)

### Committee Members Absent

*None*

### Guests Present

A. Martinez (remote), B. Espinoza (remote), D. Prajapati (remote)

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## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

J. Miller called a meeting of the Finance Committee of KIPP SoCal Public Schools to order on Tuesday Mar 1, 2022 at 10:01 AM.

## II. Minutes

**A. Minutes from Finance Committee Meeting on November 29, 2021**

C. Bermudez made a motion to approve the minutes from KIPP SoCal Finance Committee Meeting on 11-29-21.

E. Kavounas seconded the motion.

The committee **VOTED** unanimously to approve the motion.

**III. Financial Update**

**A. KIPP SoCal FY22 YTD Results**

D. Chao and K. Salyer presented KIPP SoCal Public Schools FY 22 YTD financial results.

**IV. KIPP SoCal FY22-23 Budget**

**A. KIPP SoCal FY22-23 Budget Preview**

D. Chao and K. Salyer presented a preview of the FY23 budget. Discussions ensued in regards to Expanded Learning Opportunity Program funding, other state funding proposals and current enrollment outlook.

**V. Real Estate Financing**

**A. Real Estate Financing Updates**

K. Salyer presented an update on the outcome and next steps of the litigation in Cudahy.

**VI. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:48 AM.

Respectfully Submitted,  
J. Miller