

APPROVED



KIPP SoCal Public Schools

Minutes

KIPP SoCal Finance Committee Meeting

Date and Time

Tuesday March 1, 2022 at 10:00 AM

Location

<https://kippsocal.zoom.us/j/82781606644?pwd=dXF1VW13L20xZzg4M3Znc1pWbUxVZz09>

Committee Members Present

C. Bermudez (remote), D. Chao (remote), E. Kavounas (remote), J. Miller (remote), K. Salyer (remote)

Committee Members Absent

None

Guests Present

A. Martinez (remote), B. Espinoza (remote), D. Prajapati (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. Miller called a meeting of the Finance Committee of KIPP SoCal Public Schools to order on Tuesday Mar 1, 2022 at 10:01 AM.

II. Minutes

A. Minutes from Finance Committee Meeting on November 29, 2021

C. Bermudez made a motion to approve the minutes from KIPP SoCal Finance Committee Meeting on 11-29-21.

E. Kavounas seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Financial Update

A. KIPP SoCal FY22 YTD Results

D. Chao and K. Salyer presented KIPP SoCal Public Schools FY 22 YTD financial results.

IV. KIPP SoCal FY22-23 Budget

A. KIPP SoCal FY22-23 Budget Preview

D. Chao and K. Salyer presented a preview of the FY23 budget. Discussions ensued in regards to Expanded Learning Opportunity Program funding, other state funding proposals and current enrollment outlook.

V. Real Estate Financing

A. Real Estate Financing Updates

K. Salyer presented an update on the outcome and next steps of the litigation in Cudahy.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:48 AM.

Respectfully Submitted,
J. Miller