

APPROVED



## KIPP SoCal Public Schools

### Minutes

#### KIPP SoCal Finance Committee Meeting

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**Date and Time**

Wednesday June 2, 2021 at 1:00 PM

**Location**

Link: <https://kippsoocal.zoom.us/j/81464778732?pwd=Wm1rRVNjRHlmMzJmWkw0Zlo2MjQ5dz09>

Webinar ID: 814 6477 8732

Passcode: 675338

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**Committee Members Present**

C. Bermudez (remote), D. Chao (remote), E. Kavounas (remote), F. Reddick (remote), J. Miller (remote), K. Salyer (remote), M. Aaron (remote), M. Armona (remote)

**Committee Members Absent**

*None*

**Committee Members who arrived after the meeting opened**

M. Armona

**Guests Present**

A. Martinez (remote), B. Espinoza (remote)

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**I. Opening Items****A. Record Attendance**

**B.**

### **Call the Meeting to Order**

F. Reddick called a meeting of the Finance Committee of KIPP SoCal Public Schools to order on Wednesday Jun 2, 2021 at 1:04 PM.

M. Armona arrived at 1:05 PM.

## **II. Public Comment**

### **A. Public Comment: Agenda & Non-Agenda Items**

No members of the public

## **III. Minutes**

### **A. Minutes from Finance Committee Meeting on May 5, 2021**

J. Miller made a motion to approve the minutes from KIPP SoCal Finance Committee on 05-05-21.

E. Kavounas seconded the motion.

Carlos Aye

Julie Aye

EJ Aye

Margie Aye

The committee **VOTED** unanimously to approve the motion.

## **IV. Financial Update**

### **A. KIPP SoCal YTD Financial Update**

D. Chao presented KIPP SoCal Public Schools FY2020-21 year-to-date financial results and year end projections.

## **V. Fiscal Year 2021-22 Budget**

### **A. KIPP SoCal FY2021-22 Budget**

D. Chao and K. Salyer presented a preview of the FY2021-22 budget. Discussion ensued regarding our budget assumptions, challenges and risks related to the uncertainty created by COVID-19, projected enrollment, and utilization of expected one-time federal and state funding.

F. Reddick made a motion to recommend that the board approve the FY21-22 Budget.

M. Armona seconded the motion.

Margie Aye

Julie Aye

EJ Aye

Carlos Aye

Frank Aye

The committee **VOTED** unanimously to approve the motion.

## **VI. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 2:08 PM.

Respectfully Submitted,

B. Espinoza

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## **Documents used during the meeting**

- Slide Deck - KSCPS FC Meeting 052721 23-Schools.pdf