APPROVED

KIPP SoCal Public Schools

Minutes

KIPP SoCal Real Estate Committee Meeting

Date and Time
Thursday April 8, 2021 at 3:00 PM

Location
Kyle Salyer is inviting you to a scheduled Zoom meeting.
Topic: Kyle Salyer's Personal Meeting Room
Join Zoom Meeting
https://kippsocal.zoom.us/j/2832424101?pwd=UnlOL1lVSWFBQ3pJaTlVVDROb0xTdz09
Meeting ID: 283 242 4101
Passcode: 8iYrpv
One tap mobile
+12133388477,,2832424101#,,,,*298841# US (Los Angeles)
Dial by your location
+1 213 338 8477 US (Los Angeles)
Meeting ID: 283 242 4101
Passcode: 298841
Find your local number: https://kippsocal.zoom.us/u/ky1eQPVWF

Committee Members Present
C. Bermudez (remote), E. Kavounas (remote), J. Miller (remote), P. Feder (remote)

Committee Members Absent
None

Guests Present
D. Lopez (remote), E. Hagstrom (remote), K. Salyer (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

P. Feder called a meeting of the Real Estate Committee of KIPP SoCal Public Schools to order on Thursday Apr 8, 2021 at 3:05 PM.

C. Public Comment

No members of the public attended the meeting. No public comment made.

D. Approve Minutes

J. Miller made a motion to approve the minutes from.
C. Bermudez seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

J. Miller	Aye
C. Bermudez	Aye
E. Kavounas	Aye
P. Feder	Aye

II. Real Estate

A. Discussion & Vote Regarding Potential Real Estate Acquisition at 1318 Potrero Grande Drive, Rosemead, CA

J. Miller made a motion to Recommend approval of the acquisition at 1318 Potrero Grande Dr, Rosemead, CA to the KIPP SoCal Board of Directors.
P. Feder seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

J. Miller	Aye
P. Feder	Aye
E. Kavounas	Aye
C. Bermudez	Aye

B. Project and Acquisition Updates

Erik Hagstrom provided an updated on ongoing development projects.

III. Closed Session

A. Update on litigation

Kyle Salyer updated the committee on ongoing litigation related to our project in Cudahy, CA.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:53 PM.

Respectfully Submitted,
P. Feder

Documents used during the meeting

- Real Estate Comm Mtg Minutes 11.16.2020 Draft.docx
- 1318 Potrero Grande Dr_DD Checklist_20210329.pdf
- 1318 Potrero Grande Dr_Dev Budget_20210329.pdf
- 1318 Potrero Grande Dr_Due Diligence Memorandum_20210329.pdf

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Public Comment Procedures

By law, the Board is only allowed to discuss or take action on items listed on the agenda. The Board may, at its discretion, refer a matter to KIPP SoCal management or add the issue to a future meeting agenda for discussion.

Individual speakers will be invited to address the Board for up to three minutes. Speakers may have less time depending on the number of individuals who express interest in addressing the Board. Please respect the time limit allotted to each speaker. The meeting host will indicate a speaker's time has expired and invite the next speaker to begin.

Accessibility

If you need special assistance, disability-related modifications, translation, or other reasonable accommodations in order to participate in this meeting, please contact Valeska Penate at 213-489-4461. Notification at least 48 hours in advance of the meeting will enable KIPP SoCal to make arrangements that will ensure accessibility.