APPROVED

KIPP SoCal Public Schools

Minutes

KIPP SoCal Board Meeting

Date and Time
Friday January 8, 2021 at 1:00 PM

Directors Present
C. Bermudez (remote), C. Criswell (remote), F. Reddick (remote), H. Lord (remote), J. Berg (remote), J. Miller (remote), L. Rodriguez (remote), M. Armona (remote), M. Carlisle (remote), M. Montoya (remote), P. Feder (remote), R. Bishop (remote)

Directors Absent
E. Kavounas, N. Parraz

Directors who arrived after the meeting opened
J. Berg

Guests Present
A. Martinez (remote), B. Sanchez (remote), C. Bocanegra (remote), C. Westmoreland (remote), D. Greenberg (remote), E. Hagstrom (remote), Eric DeSobe (remote), K. Salyer (remote), M. Aaron (remote), M. Aceves (remote), V. Penate (remote)

I. Opening Items

A. Record Attendance

J. Berg arrived.

B.

Call the Meeting to Order

J. Miller called a meeting of the board of directors of KIPP SoCal Public Schools to order on Friday Jan 8, 2021 at 1:03 PM.

II. Public Comment

A. Public Comment

There was no public comment.

III. Consent Agenda

A. Consent Agenda: As Presented

R. Bishop made a motion to approve the Consent Agenda as presented.
L. Rodriguez seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Minutes: Minutes from December 16th Board Meeting

R. Bishop made a motion to approve the minutes from KIPP SoCal Special Board Meeting on 12-16-20.
L. Rodriguez seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. Real Estate Committee

A. Acquisition of 7825 Santa Fe Ave, Huntington Park, CA

K. Salyer presented information about the 7826 Santa Fe Ave. site and provided context on the site search. K. Salyer walked Board Members through the different phases of the due diligence process. K. Salyer clarified that the Real Estate Committee reviewed the project prior to KIPP SoCal entering into a PSA.
F. Reddick made a motion to authorize KLARE to close the acquisition of 7825 Santa Fe Ave.
H. Lord seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call	
C. Criswell	Aye
M. Carlisle	Aye
J. Miller	Aye
N. Parraz	Absent
J. Berg	Abstain
F. Reddick	Aye
M. Armona	Aye
E. Kavounas	Absent

Roll Call

M. Montoya	Aye
H. Lord	Aye
C. Bermudez	Aye
P. Feder	Aye
L. Rodriguez	Aye
R. Bishop	Aye

V. KIPP SoCal Update

A. Merger of Endeavor Facilities Corp. with KLARE Holdings

K. Salyer outline the rational for and benefits of a merger between Endeavor Facilities Corporation (EFC) and KLARE. K. Salyer described the role of the KIPP SoCal Board of Directors and next steps related to the single property currently owned by EFC.
P. Feder made a motion to approve the merger of Endeavor Facility Corp. (EFC) into KLARE Holdings.
M. Carlisle seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

M. Montoya	Aye
J. Miller	Aye
M. Carlisle	Aye
N. Parraz	Absent
P. Feder	Aye
F. Reddick	Aye
R. Bishop	Aye
C. Bermudez	Aye
E. Kavounas	Absent
J. Berg	Abstain
M. Armona	Aye
C. Criswell	Aye
L. Rodriguez	Aye
H. Lord	Aye

VI. Ad Hoc CEO Succession Planning Advisory Committee

A. Recommendation regarding proposed compensation of Chief Executive Officer (or Chief Executive Officer in Residence)

J. Miller outlined the comparable compensation analysis of larger CMOs and KIPP regions that the Ad Hoc CEO Succession Planning Advisory Committee completed and distributed to Board Members with the meeting materials. The Committee took several factors into account when developing its recommendation, including the complexity of the CEO role and the depth of A. Martinez's experience at KIPP SoCal and in the public education sector. J. Miller shared the Committee's recommendation to provide A.

Martinez with annual compensation of $305,000 effective January 1st, 2021. A. Martinez would continue to receive the standard benefits package available to all KIPP SoCal team members.
L. Rodriguez made a motion to approve the recommended compensation package for the CEO/CEO in Residence effective 1/1/2021.
H. Lord seconded the motion.
The board **VOTED** unanimously to approve the motion.

Roll Call

L. Rodriguez	Aye
N. Parraz	Absent
J. Berg	Aye
J. Miller	Aye
E. Kavounas	Absent
M. Armona	Aye
C. Bermudez	Aye
F. Reddick	Aye
M. Montoya	Aye
M. Carlisle	Aye
C. Criswell	Aye
H. Lord	Aye
P. Feder	Aye
R. Bishop	Aye

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:51 PM.

Respectfully Submitted,
J. Miller