



# KIPP SoCal Public Schools

## KIPP SoCal Finance Committee Meeting - CANCELLED

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### Date and Time

Tuesday March 24, 2026 at 10:00 AM PDT

### Location

KIPP SoCal School Success Team Office  
1933 S. Broadway St, Suite 1144  
Los Angeles, CA 90007

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>10:00 AM</b>
<b>A.</b> Record Attendance		Naeem Arastu	2 m
<b>B.</b> Call the Meeting to Order		Naeem Arastu	
<b>II. Public Comment</b>			<b>10:02 AM</b>
<b>A.</b> Public Comment: Agenda & Non-Agenda Items	Discuss	Naeem Arastu	10 m
Members of the public are allowed 2 minutes each for public comment			
<b>III. Consent Agenda</b>			<b>10:12 AM</b>

	Purpose	Presenter	Time
<p><b>A.</b> Approve Minutes from the December 5, 2025 Finance Committee Meeting</p> <p>Approve the Minutes documenting the discussion and action taken at the Finance Committee Meeting held on December 5, 2025.</p>	Approve Minutes	Naeem Arastu	1 m
<p><b>B.</b> Second Interim Financial Reports</p> <p>Review and approve the FY2025-26 Second Interim Financial Reports for KIPP Sol Academy, KIPP Compton Community School, and KIPP Adelante Preparatory Academy.</p>	Vote	Naeem Arastu	2 m
<p><b>C.</b> Authorization to Obtain Revolving Credit Line with Ramp</p> <p>KIPP SoCal Public Schools is migrating its spend management platform from Concur to Ramp. Ramp offers a comprehensive platform that covers procurement, accounts payable, expense reimbursements and corporate credit cards. A distinguishing feature of Ramp is that it integrates its own credit card product into the spend management platform. As a result, KIPP SoCal will be closing its credit cards issued by PNC and transitioning all credit cards to those issued by Ramp.</p> <p>KIPP SoCal will be applying for credit through Ramp to facilitate the transition and management is seeking approval to apply for and obtain a revolving line of credit to support the Ramp issued credit cards. The credit line is not expected to exceed \$500,000.</p>	Vote	Naeem Arastu	2 m
<b>IV. Financial Update</b>			<b>10:17 AM</b>
<p><b>A.</b> KIPP SoCal FY26 YTD Results</p> <p>Management will provide an overview of the financial results through January for Fiscal Year 2025-26.</p>	Discuss	Dennis Chao	20 m
<b>V. FY2026-27 Budget</b>			<b>10:37 AM</b>
<p><b>A.</b> FY2026-27 Budget Preview</p> <p>Management will give a preview of the FY2026-27 budgeting process</p>	Discuss	Dennis Chao	35 m
<b>VI. KIPP SoCal Finance Committee Strategic Updates</b>			<b>11:12 AM</b>

	Purpose	Presenter	Time
<b>A. Refinancing Updates</b> Management will provide an overview of the upcoming refinancing of the New Market Tax Credit loan for KIPP Adelante and the loan from Charter School Growth Fund for construction of KIPP Comienza's facility.	Discuss	Kyle Salyer	10 m
<b>B. Other Key Updates</b> Management will provide an update on the spend management system selection and an update on the ongoing KLARE corporate formation restructuring.	Discuss	Kyle Salyer	8 m
<b>VII. Closing Items</b>			<b>11:30 AM</b>
<b>A. Adjourn Meeting</b>	FYI	Naeem Arastu	