

# KIPP SoCal Public Schools

## **KIPP SoCal Finance Committee**

#### **Date and Time**

Friday December 5, 2025 at 1:00 PM PST

#### Location

KIPP SoCal Public Schools 1933 South Broadway, Suite 1144, Los Angeles, CA 90007

Holthouse Carlin & Van Trigt LLP 11444 W. Olympic Blvd., 11th Floor, Los Angeles, CA 90064

### **Agenda**

			Purpose	Presenter	Time			
l.	Ор	ening Items			1:00 PM			
	A.	Record Attendance		Naeem Arastu	2 m			
	В.	Call the Meeting to Order		Naeem Arastu				
II.	Pul	blic Comment			1:02 PM			
	A.	Public Comment: Agenda & Non-Agenda Items	Discuss	Naeem Arastu	10 m			
	Members of the public are allows 2 minutes each for public comment							
III.	Mir	nutes			1:12 PM			

			Purpose	Presenter	Time			
	A.	Minutes from Finance Committee Meeting on September 15, 2025	Approve Minutes	Naeem Arastu	3 m			
		Approve the Minutes from the Finance Committee Meeting on September 15, 2025						
IV.	Fin	nancial Update 1:15						
	A.	KIPP SoCal FY26 Q1 Results	Discuss	Kyle Salyer	15 m			
		Management will provide an overview of the financial results through Q1 for Fiscal Year 2025-26.						
	В.	First Interim Financial Reports	Vote	Kyle Salyer	5 m			
		Review and approve the FY2025-26 KIPP SoCal Public Schools First Interim Financial Reports for KIPP Sol Academy, KIPP Compton Community School, and KIPP Adelante Preparatory Academy						
	C.	KIPP SoCal FY2025-26 Budget Revision	Vote	Kyle Salyer	25 m			
		Management will provide an overview of the proposed budget revision for FY2025-26 that revised the budget based on actual enrollment, updated State and Federal revenue rates, and revised expenditure assumptions						
V.	KIP	PP SoCal Finance Committee Strategic Update						
	A.	Refinancing Updates	Discuss	Kyle Salyer	10 m			
		Management will provide an overview of the upcoming refinancing of the New Market Tax Credit loan for KIPP Adelante and the loan from Charter School Growth Fund for construction of KIPP Comienza's facility.						
	В.	KLARE Corporate Structure Discussion	Discuss	Kyle Salyer	15 m			
		Management will provide an overview and recommendation to simplify the corporate structure of KLARE Holdings.						
	C.	Other Strategic Issues	Discuss	Kyle Salyer	5 m			
		KIPP SoCal management will provide an update on other strategic issues and potential risks the organization is managing						
VI.	. Closing Items							

Purpose Presenter Time

A. Adjourn Meeting FYI Naeem Arastu