



# KIPP SoCal Public Schools

## KIPP SoCal Finance Committee

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### Date and Time

Monday September 15, 2025 at 1:00 PM PDT

### Location

11444 W. Olympic Blvd., 11th Floor  
Los Angeles, CA 90064

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>1:00 PM</b>
<b>A.</b> Record Attendance		Naeem Arastu	2 m
<b>B.</b> Call the Meeting to Order		Naeem Arastu	
<b>II. Public Comment</b>			<b>1:02 PM</b>
<b>A.</b> Public Comment: Agenda & Non-Agenda Items	Discuss	Naeem Arastu	10 m
Members of the public are allows 2 minutes each for public comment			
<b>III. Voting Items</b>			<b>1:12 PM</b>
<b>A.</b> Minutes from Finance Committee Meeting on June 3, 2025	Approve Minutes	Naeem Arastu	2 m

	Purpose	Presenter	Time
Approve the Minutes from the Finance Committee Meeting on June 3, 2025			
<b>B.</b>	FY25 Unaudited Actual Reports	Vote	Kyle Salyer
	<p>Los Angeles Unified, Compton Unified, and San Diego Unified School Districts, three of the chartering authorities for KIPP SoCal Public Schools, require, as part of its oversight function, a variety of financial reports over the year. In addition to a board-approved budget and audited financial statements, they require several unaudited financial reports throughout the year. In August and September of 2025, KIPP SoCal Public Schools submitted the Unaudited Actuals reports, for KIPP Academy of Opportunity, KIPP Los Angeles College Preparatory School, KIPP Raíces Academy, KIPP Comienza Community Prep, KIPP Empower Academy, KIPP Philosophers Academy, KIPP Scholar Academy, KIPP Iluminar Academy, KIPP Sol Academy, KIPP Vida Preparatory Academy, KIPP Academy of Innovation, KIPP Ignite Academy, KIPP Promesa Prep, KIPP Corazon, KIPP Compton, KIPP Adelante, and KIPP Endeavor College Preparatory. The Unaudited Actuals Report contains a Statement of Activities as of June 30, 2025, and a Statement of Financial Position for FY25. Please refer to the Unaudited Actuals Reports.</p>		
<b>IV.</b>	<b>Financial Update</b>		<b>1:17 PM</b>
<b>A.</b>	KIPP SoCal FY25 Preliminary Results	Discuss	Dennis Chao
	<p>Management will provide an overview of the preliminary financial results for Fiscal Year 2024-25.</p>		
<b>B.</b>	KIPP SoCal FY2025-26 Budget Outlook	Discuss	Kyle Salyer
	<p>Management will provide an update on the budget outlook for FY2025-26</p>		
<b>V.</b>	<b>Financing Update</b>		<b>1:47 PM</b>
<b>A.</b>	Refinancing Updates	Discuss	Kyle Salyer
	<p>Management will provide an update on debt that must be refinanced over the next two years.</p>		
<b>VI.</b>	<b>Treasury</b>		<b>1:52 PM</b>
<b>A.</b>	Treasury Update	Discuss	Kyle Salyer

	Purpose	Presenter	Time
Management will provide an update on proposed changes to the Investment Policy Statements for two investment accounts and will provide an investment portfolio update.			
<b>VII. Closing Items</b>			<b>2:00 PM</b>
<b>A. Adjourn Meeting</b>	FYI	Naeem Arastu	

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Please contact 323-326-8688 for any issues that arise related to the meeting.