



KIPP SoCal Public Schools

KIPP SoCal Public Schools Finance Committee Meeting

Date and Time

Wednesday December 4, 2024 at 11:00 AM PST

Location

1933 S. Broadway, STE #1144, Los Angeles, CA, 90007

Agenda

	Purpose	Presenter	Time
I. Opening Items			11:00 AM
A. Record Attendance		Naeem Arastu	2 m
B. Call the Meeting to Order		Naeem Arastu	
II. Public Comment			11:02 AM
A. Public Comment: Agenda & Non-Agenda Items	Discuss	Naeem Arastu	10 m
Members of the public are allowed 2 minutes each for public comment			
III. Minutes			11:12 AM
A. Minutes from Finance Committee Meeting on June 5, 2024	Approve Minutes	Naeem Arastu	3 m
Approve the Minutes from the Finance Committee Meeting on June 5, 2024			

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B. Minutes from Finance Committee Meeting on May 23, 2024 Approve the Minutes from the Finance Committee Meeting on May 23, 2024	Approve Minutes	Naeem Arastu	
C. Minutes from the Finance Committee Meeting on March 6, 2024 Approve the Minutes from the Finance Committee Meeting on March 6, 2024	Approve Minutes	Naeem Arastu	
D. Minutes from the Finance Committee Meeting on December 6, 2023 Approve the Minutes from the Finance Committee Meeting on December 6, 2023	Approve Minutes	Naeem Arastu	
IV. Financial Update			11:15 AM
A. KIPP SoCal FY25 YTD Results Management will provide an overview of the financial results through Q1 for Fiscal Year 2024-25.	Discuss	Dennis Chao	20 m
B. KIPP SoCal FY2024-25 Budget Revision Management will provide an overview of the proposed budget revision for FY2024-25 that revised the budget based on actual enrollment, updated State and Federal revenue rates, and revised expenditure assumptions	Vote	Kyle Salyer	30 m
V. KIPP SoCal Finance Committee Strategic Update			12:05 PM
A. Refinancing Updates Management will provide an overview of the upcoming refinancing of the New Market Tax Credit loan for KIPP Endeavor's facility and a refinancing of the KIPP SoCal 2014 bonds.	Discuss	Kyle Salyer	10 m
B. Real Estate Update Management will provide an update on KLARE Holdings' sale of property, potential acquisition of property, and project updates.	Discuss	Kyle Salyer	10 m

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C. Other Strategic Issues KIPP SoCal management will provide an update on other strategic issues and potential risks the organization is managing	Discuss	Kyle Salyer	5 m
VI. Closing Items			12:30 PM
A. Adjourn Meeting	FYI	Naeem Arastu	