



# KIPP SoCal Public Schools

## Finance Committee Meeting

---

### Date and Time

Wednesday March 6, 2024 at 2:00 PM PST

### Location

1933 S. Broadway St., Suite 1144, Los Angeles, CA 90007

<https://kippsoal.zoom.us/j/84665938499?pwd=YzhWRTI1dU9vaVk4VjJMc25zcUJXQT09>

---

### Agenda

|   | Purpose | Presenter    | Time           |
|---|---------|--------------|----------------|
| <b>I. Opening Items</b>   |         |              | <b>2:00 PM</b> |
| <b>A.</b> Record Attendance   |         | Naeem Arastu | 2 m            |
| <b>B.</b> Call the Meeting to Order                                 |         | Naeem Arastu |                |
| <b>II. Public Comment</b>   |         |              | <b>2:02 PM</b> |
| <b>A.</b> Public Comment: Agenda & Non-Agenda Items                 | Discuss | Naeem Arastu | 10 m           |
| Members of the public are allowed 2 minutes each for public comment |         |              |                |
| <b>III. Financial Update</b>  |         |              | <b>2:12 PM</b> |
| <b>A.</b> KIPP SoCal FY24 Q2 YTD Results                            | Discuss | Dennis Chao  | 15 m           |

|   | Purpose | Presenter    | Time           |
|---|---------|--------------|----------------|
| Management will provide an overview of the organization's financial results through the 2nd quarter.  |         |              |                |
| <b>IV. FY2024-25 Budget Preview</b>   |         |              | <b>2:27 PM</b> |
| <b>A. FY2024-25 KIPP SoCal Public Schools Budget Preview</b>  | Discuss | Kyle Salyer  | 35 m           |
| Management will provide a preview of the FY2024-25 budget, including an overview of the proposals from the Governor's January budget proposal, enrollment projections, and other assumption impacting the budget.                             |         |              |                |
| <b>V. Real Estate Financing</b>   |         |              | <b>3:02 PM</b> |
| <b>A. Real Estate Financing Update and Discussion</b>   | Discuss | Kyle Salyer  | 20 m           |
| An update will be provided on our real estate financing, including a discussion of the 2020 bond proceeds repurposing and a discussion on potential sources of financing for the real estate project to benefit KIPP Comienza Community Prep. |         |              |                |
| <b>VI. Banking Update</b>   |         |              | <b>3:22 PM</b> |
| <b>A. Update on Banking Transition</b>  | Discuss | Kyle Salyer  | 5 m            |
| Management will discuss the transition from First Republic Bank to PNC and discuss the consideration of opening a back-up operating account at another bank.  |         |              |                |
| <b>VII. Closing Items</b>   |         |              | <b>3:27 PM</b> |
| <b>A. Adjourn Meeting</b>   | FYI     | Naeem Arastu | 3 m            |