KIPP SoCal Public Schools

Finance Committee Meeting

Date and Time

Wednesday March 6, 2024 at 2:00 PM PST

Location

1933 S. Broadway St., Suite 1144, Los Angeles, CA 90007

https://kippsocal.zoom.us/j/84665938499?pwd=YzhWRTI1dU9vaVk4VjJMc25zcUJXQT09

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**2:00 PM**
	A. Record Attendance		Naeem Arastu	2 m
	B. Call the Meeting to Order		Naeem Arastu	
II.	**Public Comment**			**2:02 PM**
	A. Public Comment: Agenda & Non-Agenda Items	Discuss	Naeem Arastu	10 m
	Members of the public are allows 2 minutes each for public comment			
III.	**Financial Update**			**2:12 PM**
	A. KIPP SoCal FY24 Q2 YTD Results	Discuss	Dennis Chao	15 m

		Purpose	Presenter	Time

Management will provide an overview of the organization's financial results through the 2nd quarter.

IV. FY2024-25 Budget Preview — 2:27 PM

A.	FY2024-25 KIPP SoCal Public Schools Budget Preview	Discuss	Kyle Salyer	35 m

Management will provide a preview of the FY2024-25 budget, including an overview of the proposals from the Governor's January budget proposal, enrollment projections, and other assumption impacting the budget.

V. Real Estate Financing — 3:02 PM

A.	Real Estate Financing Update and Discussion	Discuss	Kyle Salyer	20 m

An update will be provided on our real estate financing, including a discussion of the 2020 bond proceeds repurposing and a discussion on potential sources of financing for the real estate project to benefit KIPP Comienza Community Prep.

VI. Banking Update — 3:22 PM

A.	Update on Banking Transition	Discuss	Kyle Salyer	5 m

Management will discuss the transition from First Republic Bank to PNC and discuss the consideration of opening a back-up operating account at another bank.

VII. Closing Items — 3:27 PM

A.	Adjourn Meeting	FYI	Naeem Arastu	3 m