KIPP SoCal Public Schools

Finance Committee Meeting

Date and Time

Wednesday June 5, 2024 at 1:00 PM PDT

Location

Zoom Meeting

Webinar ID: 864 5778 5898

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**1:00 PM**
	A. Record Attendance		Naeem Arastu	2 m
	B. Call the Meeting to Order		Naeem Arastu	
II.	**Public Comment**			**1:02 PM**
	A. Public Comment: Agenda & Non-Agenda Items Members of the public are allowed 2 minutes each for public comment	Discuss	Naeem Arastu	10 m
III.	**KIPP SoCal Financial Review**			**1:12 PM**
	A. FY2024-25 KIPP SoCal Public Schools Budget Review	Discuss	Kyle Salyer	30 m

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	Management will provide an overview of the FY2024-25 budget, including an update on enrollment assumptions and other key revenue and expense drivers impacting the budget.			
B.	Multi-Year Financial Forecast	Discuss	Kyle Salyer	15 m
	Management will provide an overview of the consolidated 3-year forecast for KIPP SoCal Public Schools and KLARE Holdings, including a discussion of key assumptions underlying the forecast.			
C.	KIPP SoCal Risk Dashboard	Discuss	Kyle Salyer	10 m
	Management will provide an overview of the updated risk dashboard.			
IV.	**Real Estate**			**2:07 PM**
A.	Real Estate Financing Update and Discussion	Discuss	Kyle Salyer	15 m
	An update will be provided on our real estate financing, including a discussion of the upcoming refinance of a New Market Tax Credit loan and a possible refunding of our 2014 bonds series.			
B.	KLARE Holdings Property Sale	Discuss	Kyle Salyer	5 m
	Discuss options for the sale of property owned by KLARE Holdings			
V.	**Closing Items**			**2:27 PM**
A.	Adjourn Meeting	FYI	Naeem Arastu	3 m