



KIPP SoCal Public Schools

Finance Committee Meeting

Date and Time

Thursday May 23, 2024 at 11:00 AM PDT

Location

Zoom: <https://kipsocal.zoom.us/j/89357531014?pwd=WGUvR25vKzFqeVJuaWtEQXA3RWIPdz09>

Agenda

	Purpose	Presenter	Time
I. Opening Items			11:00 AM
A. Record Attendance		Naeem Arastu	2 m
B. Call the Meeting to Order		Naeem Arastu	
II. Public Comment			11:02 AM
A. Public Comment: Agenda & Non-Agenda Items	Discuss	Naeem Arastu	10 m
Members of the public are allowed 2 minutes each for public comment			
III. Financial Update			11:12 AM
A. KIPP SoCal FY24 Q3 YTD Results	Discuss	Dennis Chao	15 m
Management will provide an overview of the organization's financial results through the 3rd quarter.			

	Purpose	Presenter	Time
IV. FY2024-25 Budget Preview			11:27 AM
A. FY2024-25 KIPP SoCal Public Schools Budget Preview	Discuss	Kyle Salyer	35 m
<p>Management will provide a preview of the FY2024-25 budget, including an overview of the proposals from the Governor's May Revise proposal, enrollment progress, and other assumption impacting the budget.</p>			
V. Real Estate Financing			12:02 PM
A. Real Estate Financing Update and Discussion	Discuss	Kyle Salyer	20 m
<p>An update will be provided on our real estate financing, including a discussion of the upcoming refinance of a New Market Tax Credit loan and a possible refunding of our 2014 bonds series.</p>			
VI. Banking Update			12:22 PM
A. Update on Banking Transition	Discuss	Kyle Salyer	5 m
<p>Management will discuss the transition from First Republic Bank to PNC.</p>			
VII. Closing Items			12:27 PM
A. Adjourn Meeting	FYI	Naeem Arastu	3 m