KIPP SoCal Public Schools

Finance Committee Meeting

Date and Time

Thursday May 23, 2024 at 11:00 AM PDT

Location

Zoom: https://kippsocal.zoom.us/j/89357531014?pwd=WGUvR25vKzFqeVJuaWtEQXA3RWlPdz09

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**11:00 AM**
	A. Record Attendance		Naeem Arastu	2 m
	B. Call the Meeting to Order		Naeem Arastu	
II.	**Public Comment**			**11:02 AM**
	A. Public Comment: Agenda & Non-Agenda Items	Discuss	Naeem Arastu	10 m
	Members of the public are allows 2 minutes each for public comment			
III.	**Financial Update**			**11:12 AM**
	A. KIPP SoCal FY24 Q3 YTD Results	Discuss	Dennis Chao	15 m
	Management will provide an overview of the organization's financial results through the 3rd quarter.			

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IV.	**FY2024-25 Budget Preview**			**11:27 AM**
A.	FY2024-25 KIPP SoCal Public Schools Budget Preview	Discuss	Kyle Salyer	35 m

Management will provide a preview of the FY2024-25 budget, including an overview of the proposals from the Governor's May Revise proposal, enrollment progress, and other assumption impacting the budget.

V.	**Real Estate Financing**			**12:02 PM**
A.	Real Estate Financing Update and Discussion	Discuss	Kyle Salyer	20 m

An update will be provided on our real estate financing, including a discussion of the upcoming refinance of a New Market Tax Credit loan and a possible refunding of our 2014 bonds series.

VI.	**Banking Update**			**12:22 PM**
A.	Update on Banking Transition	Discuss	Kyle Salyer	5 m

Management will discuss the transition from First Republic Bank to PNC.

VII.	**Closing Items**			**12:27 PM**
A.	Adjourn Meeting	FYI	Naeem Arastu	3 m