KIPP SoCal Public Schools

Finance Committee Meeting

Date and Time

Wednesday December 6, 2023 at 2:00 PM PST

Location

- 1933 S. Broadway, STE 1144, Los Angeles, CA, 90007
- 2000 Avenue of the Stars, STE 810N, Los Angeles, CA 90067
- https://kippsocal.zoom.us/j/82579505757?pwd=VE9sQlpRa0FKaVRiYUQ2MndkaDU1Zz09
    - 825 7950 5757

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**2:00 PM**
	A. Record Attendance		Naeem Arastu	2 m
	B. Call the Meeting to Order		Naeem Arastu	
II.	**Public Comment**			**2:02 PM**
	A. Public Comment: Agenda & Non-Agenda Items Members of the public are allows 2 minutes each for public comment	Discuss	Naeem Arastu	10 m
III.	**Finance Committee Meeting Minutes Approval**			**2:12 PM**

		Purpose	Presenter	Time
A.	Approve the Minutes from the September 18, 2023 Finance Committee Meeting	Approve Minutes	Kyle Salyer	
B.	Approve the Minutes from the June 15, 2023 Finance Committee Meeting	Approve Minutes	Kyle Salyer	

IV. Financial Update — 2:12 PM

A.	KIPP SoCal FY24 Q1 YTD Results	Discuss	Dennis Chao	15 m

KIPP SoCal management will review the fiscal year 2023-24 Q1 financial results.

V. FY2023-24 Budget Revision — 2:27 PM

A.	FY2022-23 KIPP SoCal Public Schools Budget Revision	Vote	Kyle Salyer	25 m

KIPP SoCal management will present the proposed budget revision for the 2023-24 fiscal year. The finance committee will vote to recommend the adoption of the budget revision to the Board of Directors.

VI. KIPP SoCal Finance Committee Strategic Update — 2:52 PM

A.	Real Estate Financing Update and Discussion	Discuss	Kyle Salyer	10 m

An update will be provided on our real estate financing, including an update on strategies for anticipated future financings.

B.	Risk Management Dashboard	Discuss	Kyle Salyer	5 m

KIPP SoCal management will preview a draft risk management dashboard.

C.	Future Strategic Issues	Discuss	Kyle Salyer	15 m

KIPP SoCal management will discuss key strategic issues as we prepare for 2024-25, including the impact of the gradual spend down of ESSER and other state one-time revenue.

D.	Treasury Management Update	Discuss	Kyle Salyer	8 m

KIPP Socal management will provide an update on our transition to PNC for the management of our cash and investment reserves.

		Purpose	Presenter	Time
VII.	**Closing Items**			**3:30 PM**
	A. Adjourn Meeting	FYI	Naeem Arastu	