



KIPP SoCal Public Schools

Finance Committee Meeting

Date and Time

Thursday June 1, 2023 at 3:00 PM PDT

Location

1933 S. Broadway, LA, CA, 90007

Agenda

	Purpose	Presenter	Time
I. Opening Items			3:00 PM
A. Record Attendance		EJ Kavounas	2 m
B. Call the Meeting to Order		EJ Kavounas	
II. Public Comment			3:02 PM
A. Public Comment: Agenda & Non-Agenda Items	Discuss	EJ Kavounas	7 m
Members of the public are allowed 2 minutes each for public comment			
III. Financial Update			3:09 PM
A. KIPP SoCal FY23 YTD Results	Discuss	Dhaval Prajapati	10 m
Management will provide an overview of the organization's financial results through the April 2023.			

	Purpose	Presenter	Time
IV. FY2023-24 Budget			3:19 PM
A. FY2023-24 KIPP SoCal Public Schools Budget Preview	Discuss	Kyle Salyer	30 m
<p>Management will present the proposed FY2023-24 budget, including an overview of the proposals from the Governor's May Revise budget proposal, enrollment projections, and other assumption impacting the budget.</p>			
V. Other Organizational Updates and Discussion			3:49 PM
A. KIPP Poder Public School Fiscal Stabilization Plan	Discuss	Kyle Salyer	5 m
<p>Los Angeles County Office of Education (LACOE) has requested that KIPP Poder create a fiscal stabilization plan to demonstrate its ability to maintain a 3% reserve for economic uncertainty. The plan is required to be approved by the Board of Directors.</p>			
B. Banking Relationship Update	Discuss	Kyle Salyer	5 m
<p>Management will provide an overview and recommendation for KIPP SoCal's future banking relationship</p>			
C. Fees for Special Projects	Discuss	Kyle Salyer	10 m
<p>Management will provide an overview of its recommendation for charging fees to schools to cover the cost of managing special projects on behalf of schools.</p>			
D. Real Estate Financing	Discuss	Kyle Salyer	5 m
<p>An update will be provided on our real estate financing, including a discussion on potential sources of financing for the real estate project to benefit KIPP Comienza Community Prep.</p>			
E. KIPP SoCal Forecast FY25 to FY27	Discuss	Kyle Salyer	15 m
<p>Management will lead a discussion on the forecast beyond the 2023-24 budget year and discuss key issues for the forecast.</p>			
VI. Closing Items			4:29 PM
A. Adjourn Meeting	FYI	EJ Kavounas	1 m