KIPP SoCal Public Schools

Finance Committee Meeting

Date and Time

Thursday June 1, 2023 at 3:00 PM PDT

Location

1933 S. Broadway, LA, CA, 90007

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**3:00 PM**
	A. Record Attendance		EJ Kavounas	2 m
	B. Call the Meeting to Order		EJ Kavounas	
II.	**Public Comment**			**3:02 PM**
	A. Public Comment: Agenda & Non-Agenda Items	Discuss	EJ Kavounas	7 m
	Members of the public are allows 2 minutes each for public comment			
III.	**Financial Update**			**3:09 PM**
	A. KIPP SoCal FY23 YTD Results	Discuss	Dhaval Prajapati	10 m
	Management will provide an overview of the organization's financial results through the April 2023.			

		Purpose	Presenter	Time
IV.	**FY2023-24 Budget**			**3:19 PM**
A.	FY2023-24 KIPP SoCal Public Schools Budget Preview	Discuss	Kyle Salyer	30 m

Management will present the proposed FY2023-24 budget, including an overview of the proposals from the Governor's May Revise budget proposal, enrollment projections, and other assumption impacting the budget.

V.	**Other Organizational Updates and Discussion**			**3:49 PM**
A.	KIPP Poder Public School Fiscal Stabilization Plan	Discuss	Kyle Salyer	5 m

Los Angeles County Office of Education (LACOE) has requested that KIPP Poder create a fiscal stabilization plan to demonstrate its ability to maintain a 3% reserve for economic uncertainty. The plan is required to be approved by the Board of Directors.

B.	Banking Relationship Update	Discuss	Kyle Salyer	5 m

Management will provide an overview and recommendation for KIPP SoCal's future banking relationship

C.	Fees for Special Projects	Discuss	Kyle Salyer	10 m

Management will provide an overview of its recommendation for charging fees to schools to cover the cost of managing special projects on behalf of schools.

D.	Real Estate Financing	Discuss	Kyle Salyer	5 m

An update will be provided on our real estate financing, including a discussion on potential sources of financing for the real estate project to benefit KIPP Comienza Community Prep.

E.	KIPP SoCal Forecast FY25 to FY27	Discuss	Kyle Salyer	15 m

Management will lead a discussion on the forecast beyond the 2023-24 budget year and discuss key issues for the forecast.

VI.	**Closing Items**			**4:29 PM**
A.	Adjourn Meeting	FYI	EJ Kavounas	1 m