



KIPP SoCal Public Schools

KIPP SoCal Finance Committee Meeting

Date and Time

Monday November 29, 2021 at 2:00 PM PST

Location

<https://kipsocal.zoom.us/j/2832424101?pwd=UnlOL1IVSWFBQ3pJaTIVVDROb0xTdz09>

Agenda

I. Opening Items

- A. Record Attendance
- B. Call the Meeting to Order

II. Public Comment

- A. Public Comment: Agenda & Non-Agenda Items
Members of the public are allowed 2 minutes each for public comment

III. Minutes

- A. Minutes from Finance Committee Meeting on September 8, 2021
Approve the Minutes from the Finance Committee Meeting on September 8, 2021

IV. Financial Update

- A.** KIPP SoCal FY22 YTD Results

V. FY2021-22 Budget Revision

- A.** FY2021-22 KIPP SoCal Public Schools Budget Revision

VI. Real Estate Financing

- A.** Equitable Facilities Fund Loan

The Equitable Facilities Fund (EFF) has provided a term sheet to KIPP SoCal Public Schools and KLARE Holdings for a loan up to \$15,000,000 to finance the construction of the new facility for KIPP Comienza Community Prep. Discuss and approve the term sheet.

- B.** Endeavor New Market Tax Credit Covenant Compliance

Update on FY21 covenant compliance for 1241-1263 South Soto, LLC on its new market tax credit loan.

VII. Closing Items

- A.** Adjourn Meeting