KIPP SoCal Public Schools

KIPP SoCal Finance Committee Meeting

Date and Time

Monday November 29, 2021 at 2:00 PM PST

Location

https://kippsocal.zoom.us/j/2832424101?pwd=UnlOL1lVSWFBQ3pJaTlVVDROb0xTdz09

Agenda

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

II. Public Comment

A. Public Comment: Agenda & Non-Agenda Items

Members of the public are allows 2 minutes each for public comment

III. Minutes

A. Minutes from Finance Committee Meeting on September 8, 2021

Approve the Minutes from the Finance Committee Meeting on September 8, 2021

IV. Financial Update

A. KIPP SoCal FY22 YTD Results

V. FY2021-22 Budget Revision

A. FY2021-22 KIPP SoCal Public Schools Budget Revision

VI. Real Estate Financing

A. Equitable Facilities Fund Loan

The Equitable Facilities Fund (EFF) has provided a term sheet to KIPP SoCal Public Schools and KLARE Holdings for a loan up to $15,000,000 to finance the construction of the new facility for KIPP Comienza Community Prep. Discuss and approve the term sheet.

B. Endeavor New Market Tax Credit Covenant Compliance

Update on FY21 covenant compliance for 1241-1263 South Soto, LLC on its new market tax credit loan.

VII. Closing Items

A. Adjourn Meeting