

APPROVED



Albany Leadership Charter School for Girls

Minutes

Monthly Finance Committee Meeting

Date and Time

Friday February 20, 2026 at 8:00 AM

Location

ALCS Webex changed the Webex meeting information.

When it's time, join the Webex meeting here.

Occurs the third Friday of every month effective Friday, June 20, 2025 from 8:00 AM to 9:00 AM,
(UTC-04:00) Eastern Time (US & Canada)

8:00 AM | (UTC-04:00) Eastern Time (US & Canada) | 1 hr

More ways to join:

Join from the meeting link

<https://albanyleadership.my.webex.com/albanyleadership.my/j.php?MTID=m8572a3fc8c9ab261f62a9113c5fcae1f>

Join by meeting number

Meeting number (access code): 2630 027 1111

Meeting password: bBmQyMEs783 (22679637 when dialing from a phone or video system)

Tap to join from a mobile device (attendees only)

[+1-650-479-3208](tel:+1-650-479-3208), [26300271111#22679637#](tel:+1-650-479-3208) United States Toll

Some mobile devices may ask attendees to enter a numeric password.

Join by phone

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Committee Members Present

E. Robertson (remote), J. Celestine (remote), M. Moree (remote), R. Large (remote)

Committee Members Absent

None

Guests Present

A. Harrison, D. Getto, L. Oldenburg

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Moree called a meeting of the Finance Committee of Albany Leadership Charter School for Girls to order on Friday Feb 20, 2026 at 8:00 AM.

C. Approve Minutes

E. Robertson made a motion to approve the minutes from Monthly Finance Committee Meeting on 11-21-25.

M. Moree seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Enrollment Discussion

Ms. Moree noted that BoostEd ceased providing fractional CFO services to ALCSG January 31st. The committee will work with FUSE and others to retain services, but that there would be a gap in financial reporting until such time as a new CFO team is on-board.

The committee had an in-depth discussion with school leadership on enrollment: attraction, retention, strategies for the new school year, and the degree to which we are developing new outreach tactics. It was noted that Ms. Rowell had developed a Saturday program for 4th and 5th graders and outreach was underway to enroll in that program.

Separately, methods to secure returning student applications will be deployed throughout March and April, engaging with families at sporting events, Women's Career Day, etc.

B. Budget Development 2026-27

The Committee and leadership had an in-depth discussion on budget development: timeline, expectations of the committee, details needed to enable more accurate planning and execution for the 2026-27 budget. Leadership was advised to develop a budget on 275 students, using the template provided to Dr. Large on January 29, 2026. Leadership is to work with Ms. Getto to finalize the faculty and administrative structure for the draft budget to be presented to the Committee before the end of March. The Committee will then use April to identify areas of expense which need to be renegotiated or put out to bid, identify any capital expenses that must be undertaken, to be in a position to present a draft budget no later than May 1 to regulators for review.

Ms. Moree advised the Committee of ongoing discussions with FUSE, consultants retained by the bondholders. At least two hour long meetings have been held since their site visit in early February. They made some initial recommendations on areas to trim expenses, pending a final report they intend on issuing to bondholders in March. The

committee has taken those under advisement and the board chair will be meeting with Dr. Large to understand what may and may not be workable within those recommendations.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:15 AM.

Respectfully Submitted,
M. Moree