

APPROVED



Albany Leadership Charter School for Girls

Minutes

Monthly Finance Committee Meeting

Date and Time

Thursday January 22, 2026 at 8:00 AM

Location

ALCS Webex changed the Webex meeting information.

When it's time, join the Webex meeting here.

Occurs the third Friday of every month effective Friday, June 20, 2025 from 8:00 AM to 9:00 AM,
(UTC-04:00) Eastern Time (US & Canada)

8:00 AM | (UTC-04:00) Eastern Time (US & Canada) | 1 hr

More ways to join:

Join from the meeting link

<https://albanyleadership.my.webex.com/albanyleadership.my/j.php?MTID=m8572a3fc8c9ab261f62a9113c5fcae1f>

Join by meeting number

Meeting number (access code): 2630 027 1111

Meeting password: bBmQyMEs783 (22679637 when dialing from a phone or video system)

Tap to join from a mobile device (attendees only)

[+1-650-479-3208](tel:+1-650-479-3208), [26300271111#22679637#](tel:+1-650-479-3208) United States Toll

Some mobile devices may ask attendees to enter a numeric password.

Join by phone

+1-650-479-3208 United States Toll

[Global call-in numbers](#)

Join from a video system or application

Dial [26300271111@webex.com](tel:26300271111@webex.com)

You can also dial [173.243.2.68](tel:173.243.2.68) and enter your meeting number.

Need help? Go to <https://help.webex.com>

Committee Members Present

E. Robertson (remote), J. Celestine (remote), M. Moree (remote), R. Large (remote)

Committee Members Absent

None

Non Voting Members Present

A. Harrison (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Moree called a meeting of the Finance Committee of Albany Leadership Charter School for Girls to order on Thursday Jan 22, 2026 at 8:00 AM.

C. Approve Minutes

E. Robertson made a motion to approve the minutes from Monthly Finance Committee Meeting on 12-19-25.

M. Moree seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. Monthly Financial Statement Review

Ms. Moree noted that the financials continued to experience stress which will not abate given the enrollment miss. Bondholder discussions continue.

Ms. Moree advised the Committee that BoostEd will cease providing fractional CFO services to the school at the end of January.

B. Enrollment Discussion

It was noted that enrollment remained largely stable coming out of the holidays where typically we have seen a drop off.

C. Budget Development 2026-27

Ms. Moree noted that this is typically the timeframe to start budget development for the next school year. She will commence looking at large buckets of expenditure (employee benefits, etc) to see where we may be able to achieve efficiencies. BoostEd has provided a template to build from. BoostEd will also ensure that Q2 filing is submitted to CSI prior to the end of their services. We anticipate a report from CSI that will include a corrective action plan and that will guide the budget development process for the next school year.

Without a fractional CFO, board members may need to provide additional operational capacity. The budget does not currently allow for ability to support bringing on a new fractional CFO firm.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 AM.

Respectfully Submitted,
M. Moree

Documents used during the meeting

- ALCSG Dec25 Financials.pdf